

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
Saudi (TASI)	23,298	11,373	0.5	3.3	8.5	16.4	18.0
S&P GCC Composite	689	142	0.4	2.4	2.2	13.4	14.8
Abu Dhabi (ADI)	144	9,377	0.2	-0.3	-8.2	29.6	15.6
Kuwait All Share Index (PR)	83	6,859	-0.7	0.9	-5.9	10.9	16.0
Kuwait All Share Index (TR)	83	8,923	-0.6	1.0	-3.4	14.1	16.0
Qatar (QE Index)	65	10,296	0.4	1.4	-3.6	3.6	11.8
Dubai (DFMGI)	45	3,688	0.3	3.1	10.5	21.8	9.2
Oman (Muscat SM)	6	4,651	-0.1	0.5	-4.3	9.8	10.1
Bahrain (BAX)	6	1,952	0.0	-0.6	3.0	15.3	9.0
S&P GCC Shariah	-	1,127	0.2	2.7	5.3	15.1	18.3

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Developed Markets							
MSCI World Index	54,266	2,867	-0.4	2.4	10.1	8.1	19.4
U.S. (S&P 500)	37,693	4,268	-0.4	2.1	11.1	10.1	22.6
U.K. (FTSE)	2,574	7,624	-0.0	2.4	2.3	5.5	9.6
Japan (Topix)	5,704	2,206	-1.3	3.6	16.6	11.0	13.7

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Emerging Markets							
MSCI EM Index	6,474	995	0.7	3.8	4.1	-0.2	12.4
China (Shanghai Indx.)	6,475	3,352	0.1	-0.2	3.5	2.9	13.8
India (Sensex)	1,509	63,143	0.6	0.8	3.8	22.6	23.3

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	78	73	-0.1	3.4	-2.8	26.3	17
Saudi Aramco	38	32	-0.5	2.9	11.0	6.8	14
Saudi National Bank	37	38	2.3	2.6	0.4	8.7	12
SABIC	21	89	-0.6	1.1	-0.2	0.4	25
Saudi Telecom	18	43	0.1	-0.6	17.5	2.5	18
United Arab Emirates							
FAB	24	13	-0.2	1.9	-24.3	4.3	12
ETISALAT	21	23	0.7	-1.8	-0.9	10.7	20
Emaar Properties	10	6	1.7	-0.2	4.8	33.0	6
Emirates NBD Bank	9	14	0.4	1.5	6.5	15.5	5
Dubai Islamic Bank	8	5	-0.7	1.0	-6.8	13.0	7
Kuwait							
NBK	22	921	-1.6	0.1	-10.3	11.0	14
KFH	21	727	-0.5	2.8	-2.8	16.0	22
Zain	3	514	-1.5	-1.2	-8.7	-1.1	11
Agility	3	614	-0.2	0.5	-14.7	13.1	22
Boubyan Bank	3	614	-	2.3	-18.4	14.0	45
Qatar							
Qatar National Bank	20	16	0.6	0.9	-10.3	-3.6	11
Qatar Islamic Bank	9	18	0.6	2.2	-3.6	3.8	11
Industries Qatar	6	12	-	-1.0	-7.4	11.7	10
Commercial Bank	6	6	1.5	7.0	19.8	14.9	9
Masraf Al Rayan	5	3	-1.5	2.4	-17.7	-12.5	20

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Taaleem Holdings PSC	UAE	1.0	8.1%	34.1%	43.8%
Gulf Navigation Holding PJSC	UAE	1.4	6.2%	13.9%	262.8%
Elm Company SJSC	KSA	3.6	5.5%	24.3%	68.1%
Aldrees Petroleum and Transport Services Company SJSC	KSA	2.6	4.6%	19.5%	72.8%
Arabian Internet and Communications Services Co SJSC	KSA	2.3	3.9%	18.4%	43.3%

Top 5 Losers* ▼

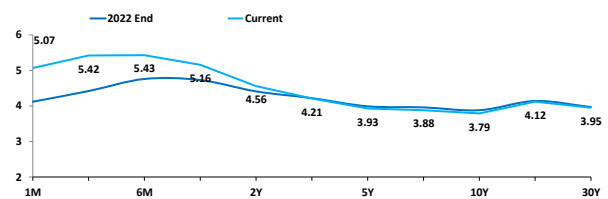
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dukhan Bank QPSC	Qatar	1.8	-2.6%	-4.2%	-
Savola Group Company SJSC	KSA	3.7	-2.5%	8.6%	42.1%
Saudi Airlines Catering Company SJSC	KSA	1.1	-2.2%	3.1%	20.1%
Abu Dhabi National Hotels Co PJSC	UAE	1.0	-1.8%	-1.2%	52.0%
Company for Cooperative Insurance SJSC	KSA	3.1	-1.7%	9.0%	54.0%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
 TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
 **12yr for Saudi Arabia
 TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

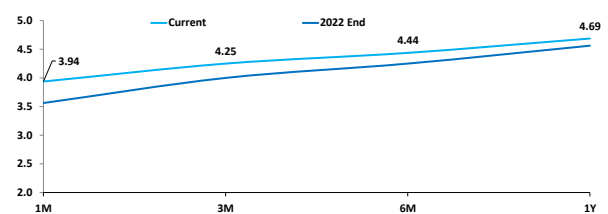
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,848	288	147	102	39	1,600
Abu Dhabi	265	83	28	18	37	313
Kuwait	246	145	45	57	43	167
Qatar	87	51	20	27	4	122
Dubai	152	70	13	16	41	115
Total	2,598	637	253	220	164	2,318

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	61.39	79.2	48.5
Abu-Dhabi	37.59	71.1	37.6
Dubai	78.70	141.7	68.2
Kuwait	33.59	66.9	33.6
Qatar	38.07	73.1	38.1
Bahrain	342.5	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.58	3.9	3.8	-
Euro Region (Euro Deposit)	3.49	2.5	2.4	-1.3
Kuwait (Kuwaiti Dinar Deposit)	4.25	-	4.0	0.2
KSA (Saudi Arabian Riyal Deposit)**	5.90	4.8	4.7	1.0
UAE (UAE Dirham Deposit)	5.38	5.1	4.3	0.5
Qatar (Qatar Rial Deposit)	5.95	4.5	4.3	0.5
Bahrain (Bahraini Dinar Deposit)	6.54	6.1	7.0	3.2

Last FOMC Meeting Date: May 02/03 Next FOMC Meeting Date: June 13/14

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,939.6	-1.18	-1.2	6.3	2,051.1	1,621.6
Silver \$/oz	23.5	-0.53	-0.1	-2.1	26.1	17.9
IPE Brent \$/bbl	77.0	0.87	5.9	-10.4	123.6	72.3
Bitcoin (1BTC=\$)	26,348.0	-3.26	-3.2	59.4	30,498.0	15,766.0

Volatility & Currency

Index	Value	Change %	MTD %	YTD %	High	Low
USD (1 EUR =)	1.1	0.06	0.1	0.0	1.1	1.0
Yen (1 USD =)	140.1	0.34	0.6	6.9	150.1	127.9
KWD (1 USD =)	0.3	0.06	0.1	0.6	0.3	0.3
CNY (1 EUR =)	7.1	0.14	0.3	3.4	7.3	6.7
CBOE VIX index	13.9	-0.14	-22.3	-35.7	34.0	13.9

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