

### **Annual General Assembly Agenda: 28 April 2020**

- 1) Presenting and ratifying the Board of Directors' report for the fiscal year ending 31/12/2019.
- 2) Presenting and ratifying the Company Auditors' report for the fiscal year ending 31/12/2019.
- 3) Discussing and ratifying the Financial Statements for the fiscal ending 31/12/2019.
- 4) Presenting and ratifying the Corporate Governance report for the fiscal year ending 31/12/2019.
- 5) Presenting and ratifying the Board Audit Committee's report for the fiscal year ending 31/12/2019.
- 6) Reciting the penalties (financial and non-financial) list imposed on the Company by the regulatory authorities for the fiscal year ending 31/12/2019.
- 7) Transfer 10% of the net profit (KD 747,135) to the statutory reserve account.
- 8) Discussing the transfer of 10% of the net profit (KD 747,135) to the voluntary reserve account.
- 9) Approving the Board of Directors' recommendation of the distribution of dividends of 10% (10 Fils per share) to the shareholders registered in the Company records as of the end of the Record Date, specified at least 10 working days after the date of the Ordinary general Assembly Meeting. The distribution of these profits shall commence 3 working days from the end of the Record Date, after deducting the treasury shares.
- 10) Discussing the remuneration of the Board of Directors of KD 175,000/- for the fiscal year ending 31/12/2019.
- 11) Authorizing the board of Directors to purchase or sell not more than 10% of the Company's shares in accordance with the articles of the Law 7/2010 and its executive bylaws and amendments.

- 12) Discussing the issuance of bonds not exceeding the maximum limit permitted by law either in Kuwaiti Dinars or in any other foreign currency and authorizing the Board of Directors to determine the type of such bonds, their duration, face value, interest rate, maturity date, and all other terms and conditions after obtaining the approvals of the relevant regulatory authorities.
- 13) Presenting the transactions that have been or will be done with related parties.
- 14) Discuss releasing the members of the Board of Directors and absolving them from legal liability for the fiscal year ending 31/12/2019.
- 15) Electing the Board of Directors for the 3-year session from 2020 until 2022.
- 16) Appointing or re-appointing the auditors for the fiscal year ending 31/12/2020 from the list of registered Auditors with the Capital Markets Authority within the mandatory rotation of auditors, and authorizing the Board of Directors to determine their fees.