

Monthly Factsheet

Markaz Midaf Fund

NAV KD 4.912 - As of October 31, 2021



Fund Objective: The fund aims to achieve capital gains that exceed the benchmark on the long term, by investing in the shares of a selected group of companies listed on the stock exchange, in accordance with the investment policies, rules and restrictions contained in the articles. The fund may contribute to unlisted shares if the investment resulted from the fund's investment in shares of listed companies that had granted their shareholders the right to subscribe to those shares or had distributed them to their shareholders. The fund manager also has the right to invest in instruments issued by Kuwaiti banks, such as certificates of deposit, in addition to bonds issued by the governments of the GCC countries or with their guarantee, and units of money market funds and units of local debt instrument funds with the aim of distributing risks, taking into account the investment restrictions contained in the articles given that all the Fund's investments do not conflict with the

Fund Performance vs. benchmark*	Fund	Benchmark
Total Return (Jun 01 - Dec 01)	7.9%	2.1%
Total Return (Jun 01 - Dec 03)	136.9%	107.4%
Total Return (Dec 03 - Dec 06)	82.9%	71.5%
Total Return (Dec 06 - Dec 09)	-33.3%	-35.1%
Total Return (Dec 09 - Dec 12)	5.6%	-5.5%
Total Return (Dec 12 - Dec 15)	-7.8%	-9.9%
Total Return (Dec 15 - Dec 18)	22.1%	30.0%
Total Return (Jun 01 - Sep 21)	380.1%	273.5%
CAGR Since Inception	8.1%	6.9%
Volatility (SD) [36 months]	16.5%	18.4%
Beta (β) [36 months]	0.87	1.00
Batting Averages [36 months]	33.33%	-
Number of Holdings	16	38

*Total Return: Net of Fees

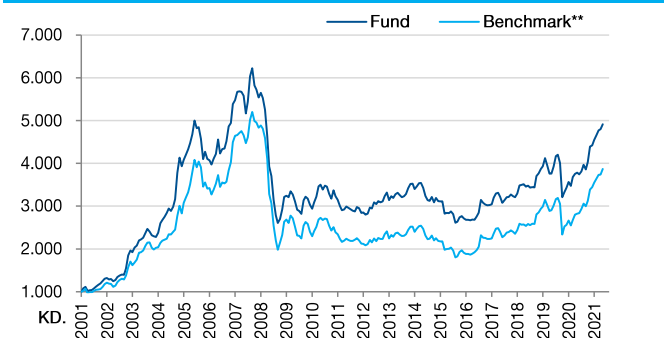
Annual Total Return %

	2001	'02	'03	'04	'05	'06	'07	'08	'09	'10	'11	'12	'13	'14	'15	'16	'17	'18	'19	'20
Fund	7.9	27.5	72.1	22.0	66.8	-10.2	25.6	-42.2	-8.1	20.5	-16.0	4.3	5.1	-2.2	-10.4	1.3	10.3	9.3	21.5	-8.6
Benchmark	2.1	25.0	62.5	12.6	67.3	-9.0	29.7	-44.8	-9.2	17.4	-19.3	-0.2	5.4	-3.1	-11.8	4.3	12.9	10.4	23.8	-7.2

Key Facts

Net Assets	KD 75.381 Million
NAV per unit	KD 4.91237696
Type	Open-ended
Fund Manager	Kuwait Financial Centre K.P.S.C.
Fund Inception	June 2001
Management Fees	1.75% p.a.
Subscription Fees	0.50%
Redemption Fees	0.50%
Minimum Subscription	100 units
Subscription/Redemption	Weekly
Fund Valuation	Weekly
Custodian	Kuwait Clearing Co
Auditors	KPMG Safi Al-Mutawa & Partners
ISIN	KW0EQ0903215
Bloomberg	MARKIDF KK
Lipper Code	LP65038180
Zawya Code	KFCMIDF.MF
Morning Star SecID	F00000251T

Fund price performance vs. benchmark Rebased @1 KD since inception*



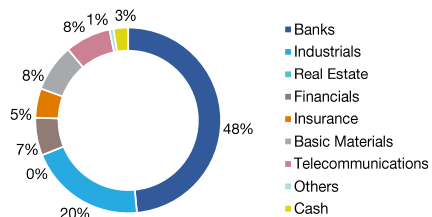
*Benchmark changes:

- KIC Index since inception to 2012
- S&P Kuwait Capped 10% TR LCY from 2014
- S&P Kuwait TR LCY from 2013
- S&P Kuwait Domestic Liquid Capped Select Index TR KWD from June 2016

Top 5 Holdings (60% of NAV)

National Bank of Kuwait
Agility Public Warehousing
Ahli United Bank B.S.C.
Kuwait Finance House
Mobile Telecommunication (ZAIN)

Sector Allocation



Fund Executive Committee Members

Ghazi Al Osaimi, Ahmed Al Shalfan,
Fahad Al Rushaid, Abdullatif Al Nusif

Awards



"Kuwait Equity Fund of the Year"
Award from MENA FM
2019

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For further information on this fund, including but not limited to investment objectives and policies, fees, expenses, risks and other matters of importance to prospective investors, please contact Markaz at +965 2224 8000 or e mail info@markaz.com or visit the Fund's page on the website.