

Monthly Factsheet

Markaz Islamic Fund

NAV KD 2.438 - As of September 30, 2021



Fund Objective: The fund aims to achieve good returns for investors by investing funds in the State of Kuwait in shares of companies listed on Boursa Kuwait, which are compliant with the provisions of Islamic Sharia, in addition to investing in shares of unlisted companies provided that they are also Sharia Compliant. The fund may also invest in the equivalent of deposits with Islamic banks that do not entail financing purposes, IPOs and sukuk issued by the government of the State of Kuwait or its guarantee, in addition to units of local money market funds, as deemed by the fund manager; provided that all the fund's investments are in compliance with Islamic Sharia and do not conflict with the provisions of Law No. 7 of 2010 and its executive regulations, decisions, instructions and subsequent amendments thereto.

Fund Performance	Fund
Total Return (Oct 03 - Dec 03)	9.3%
Total Return (Oct 03 - Dec 05)	153.5%
Total Return (Dec 05 - Dec 08)	-33.4%
Total Return (Dec 08 - Dec 11)	-14.7%
Total Return (Dec 11 - Dec 14)	10.1%
Total Return (Dec 14 - Dec 17)	-1.3%
Total Return (Dec 17 - Dec 20)	23.6%
Total Return (Oct 03 - Jun 21)	143.8%
CAGR Since Inception	5.1%
Volatility (SD) [36 months]	17.0%
Number of Holdings	16

*Total Return: Net of Fees

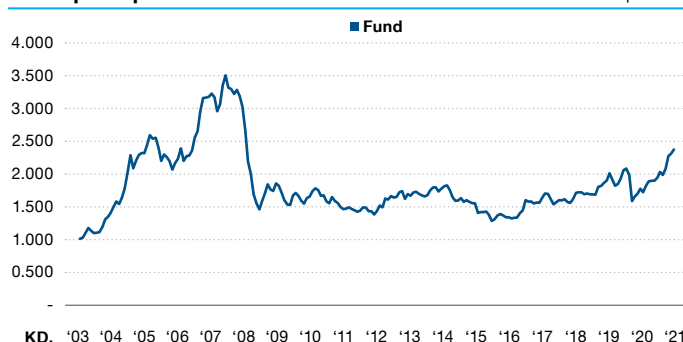
Annual Total Return %

	'03	'04	'05	'06	'07	'08	'09	'10	'11	'12	'13	'14	'15	'16	'17	'18	'19	'20
Fund	9.3	40.4	65.2	-10.5	34.9	-44.8	-9.5	8.6	-13.2	11.4	4.0	-4.9	-13.6	5.1	8.7	7.8	21.7	-5.7

Key Facts

Net Assets	KD 20.354 Million
NAV per unit	KD 2.43815034
Type	Open-ended
Fund Manger	Kuwait Financial Centre K.P.S.C.
Sharia External Auditor	Osol for Shari'a Consultations
Fund Inception	October 2003
Management Fees	1.50% p.a.
Subscription Fees	0.50%
Redemption Fees	0.50%
Minimum Subscription	100 units
Subscription/Redemption	Weekly
Fund Valuation	Weekly
Custodian	Kuwait Clearing Co.
Auditors	RSM Albazie & Co.
ISIN	KW0EQ0903314
Bloomberg	MARISLM KK
Lipper Code	LP65038183
Zawya Code	KFCISLM.FM
Morning Star SecID	F00000251U

Fund price performance vs. benchmark Rebased @1 KD since inception*



KD. '03 '04 '05 '06 '07 '08 '09 '10 '11 '12 '13 '14 '15 '16 '17 '18 '19 '20 '21

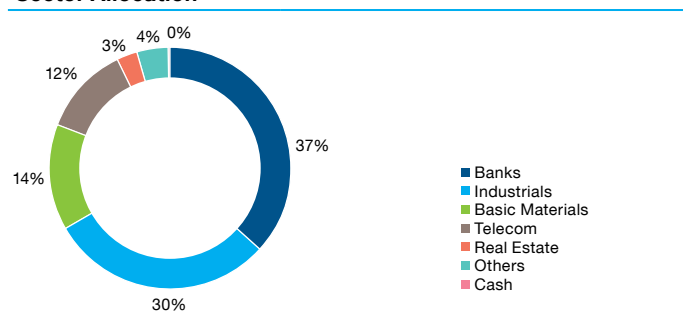
Key Facts

Net Assets	KD 20.354 Million
NAV per unit	KD 2.43815034
Type	Open-ended
Fund Manger	Kuwait Financial Centre K.P.S.C.
Sharia External Auditor	Osol for Shari'a Consultations
Fund Inception	October 2003
Management Fees	1.50% p.a.
Subscription Fees	0.50%
Redemption Fees	0.50%
Minimum Subscription	100 units
Subscription/Redemption	Weekly
Fund Valuation	Weekly
Custodian	Kuwait Clearing Co.
Auditors	RSM Albazie & Co.
ISIN	KW0EQ0903314
Bloomberg	MARISLM KK
Lipper Code	LP65038183
Zawya Code	KFCISLM.FM
Morning Star SecID	F00000251U

Top 5 Holdings (67% of NAV)

Kuwait Finance House
Agility Public Warehousing
Mobile Telecommunication Co. (ZAIN)
Boubyan Bank
Boubyan Petrochemical Co.

Sector Allocation



Fund Executive Committee Members

Ghazi Al Osaimi, Ahmed Al Shalfan, Fahad Al Rushaid, Abdullatif Al Nusif

Awards



Winner of four Lipper Fund Awards
2008, 2010, 2011, 2012



"Kuwait Equity Fund of the Year"
Award from MENA FM
2012

Disclaimer: This document has been prepared and issued by Kuwait Financial Centre K.P.S.C. "Markaz", which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. This document is owned by Markaz and is privileged and proprietary and is subject to copyrights. This document cannot be quoted without the prior written consent of Markaz. This document is published for informational purposes only and it is not an invitation to subscribe to units of the fund.

The investment results and performance cannot be predicted and no representation or warranty, express or implied, is made. No thing contained in this material should be relied upon as a promise or representation towards future results or events. For the avoidance of doubt, past performance is not a reliable indicator of future performance. Before investing, prospective investors must carefully evaluate the appropriateness of the investments to determine whether they are appropriate for their investment. Investors should be aware that the investments are subject to decrease or increase in value, therefore at the time of redemption, investor may redeem amount less than that initially invested. Further, Investors should be aware that, wherever applicable, the fluctuation in foreign currency exchange rates may result in a negative effect on the value, price, or income of the Fund's Units. In making an investment decision, the investors must rely on their own examination and analysis of this investment fund, including the merits and risks involved.

The information in this document does not constitute tax advice. Investment in funds may not be suitable for all investors and prospective investors should consult their own professional advisors as to the suitability, legal, tax and economic consequences of an investment in a fund. At all times, prospective investors considering an investment in a fund should carefully review such fund's Articles of Association which describes the investment objectives, operations, fees, expenses, risks of investing and reporting of the fund's performance to the investors. The most recent Articles of Association are available on our website. Funds' financial reports can be obtained upon request to the Fund Manager.

For further information on this fund, including but not limited to investment objectives and policies, fees, expenses, risks and other matters of importance to prospective investors, please contact Markaz at +965 2224 2111 or e-mail info@markaz.com or visit the Fund's page on the website.

Kuwait Financial Centre K.P.S.C. | [Asset Management](#) | [Investment Banking](#)
Fund Manager's Address: 3rd Floor Universal Tower, Ahmad Al-Jaber Street, Sharq, Kuwait
P.O. Box 23444, Safat 13095, State of Kuwait
+965 2224 8000 | markaz.com

المركز
MARKAZ