

### Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
S&P GCC Composite	766	148	-2.3	-0.8	0.1	4.2	14.8
Saudi (TASI)	528	12,502	-1.6	0.8	4.5	7.3	21.3
Abu Dhabi (ADI)	198	9,126	-1.2	-1.1	-4.7	14.0	17.2
Kuwait All Share Index (PR)	84	6,997	-2.6	-4.5	2.6	5.1	15.0
Kuwait All Share Index (TR)	84	9,324	-2.3	-3.2	4.2	8.2	15.0
Qatar(QE Index)	65	9,829	-1.0	-0.2	-9.2	-3.4	11.2
Dubai (DFMGI)	57	4,175	-1.6	-1.7	2.8	16.7	8.2
Bahrain (BAX)	7	2,021	-0.9	-1.0	2.5	10.9	10.7
Oman(Muscat SM)	6	4,717	0.4	1.8	4.5	8.5	10.5
S&P GCC Shariah	-	1,199	-1.7	0.3	1.4	5.3	20.8

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Developed Markets</b>							
MSCI World Index	64,966	3,256	-2.8	-5.3	2.7	3.7	22.0
U.S. (S&P 500)	44,381	4,967	-3.0	-5.5	4.1	6.3	24.9
Japan (Topix)	6,036	2,626	-4.8	-5.1	11.0	10.9	14.7
U.K. (FTSE)	2,584	7,896	-1.2	-0.7	2.1	4.8	13.0
<b>Emerging Markets</b>							
MSCI EM Index	7,201	1,004	-3.6	-3.7	-1.9	-9.3	15.6
China (Shanghai Indx.)	6,475	3,214	1.5	0.8	3.0	-4.1	13.8
India (Sensex)	1,734	73,088	-1.6	-0.8	1.2	15.3	23.2

### Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change % (TR)	MTD % (TR)	YTD % (TR)	3-Yr CAGR (TR)	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	86	81	-4.6	-2.1	-5.6	12.8	20
Saudi National Bank	37	38	-8.5	-6.2	-2.5	0.7	12
Saudi Aramco	35	30	-1.3	-3.1	-8.0	4.9	16
ACWA Power	28	436	20.0	33.5	69.8	82.3	191
Alinma Bank	20	42	-5.3	-1.1	8.9	36.2	17
<b>United Arab Emirates</b>							
Intl. Holdings Co.	93	400	-0.0	-	-0.0	62.6	32
FAB	24	13	-4.2	-3.2	-3.3	-0.2	9
ETISALAT	17	18	-4.5	-4.4	-10.6	-4.4	15
Emaar Properties	14	8	-2.5	1.5	4.7	32.4	6
Emirates NBD Bank	11	17	-5.7	-5.4	2.3	16.7	5
<b>Kuwait</b>							
KFH	22	727	-0.5	0.8	10.5	11.5	21
NBK	20	849	-2.6	-3.6	2.4	9.2	14
Zain	4	490	2.3	-0.6	-3.4	-2.8	10
Boubyan Bank	3	618	0.5	-	3.0	4.5	33
Commercial Bank of Kuwait	2	515	0.4	1.0	-1.0	4.5	9
<b>Qatar</b>							
Qatar National Bank	17	14	-1.6	-0.9	-10.9	-4.5	9
Qatar Islamic Bank	9	18	-2.4	-0.7	-12.2	4.4	10
Industries Qatar	6	12	-3.1	2.9	0.2	4.3	16
Masraf Al Rayan	4	3	1.2	9.1	-0.7	-14.3	17
Commercial Bank	4	4	-4.5	-7.0	-27.7	-3.6	6

### Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Acwa Power Company SJSC	KSA	28.1	20.0%	33.5%	69.8%
Saudi Ground Services Co	KSA	1.4	17.5%	11.0%	59.1%
National Agricultural Development Company SJSC	KSA	1.7	16.5%	16.9%	21.7%
Arabian Centres Company SJSC	KSA	1.3	9.4%	4.4%	25.2%
Agility Public Warehousing Company KSCP	Kuwait	1.6	9.1%	-7.3%	19.1%

### Top 5 Losers\* ▼

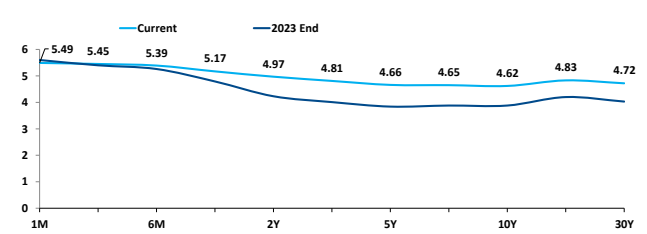
Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Sahara International Petrochemical Co SJSC	KSA	5.7	-10.4%	3.0%	-5.1%
Saudi National Bank SJSC	KSA	37.3	-8.5%	-6.2%	-2.5%
Saudi Basic Industries Corporation SJSC	KSA	19.4	-8.5%	3.3%	-1.1%
Elm Company SJSC	KSA	5.9	-7.7%	-6.1%	12.5%
Yanbu National Petrochemicals Company SJSC	KSA	2.8	-7.6%	-0.8%	0.4%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn  
\*\*12yr for Saudi Arabia  
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

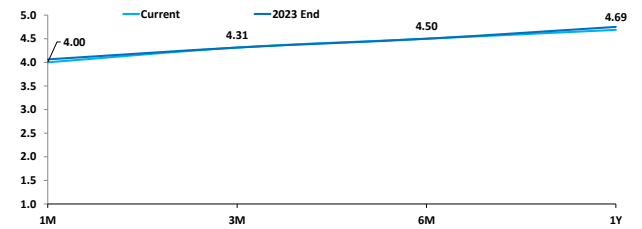
### Stock Market Liquidity

Countries	ADTV - 1W (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,346	324	163	150	11	2,380
Abu Dhabi	309	83	22	39	22	287
Kuwait	224	142	27	93	22	155
Qatar	129	53	25	24	4	118
Dubai	123	58	11	29	18	126

### US Treasuries (In %)



### KIBOR Yield Curve (%)



### 5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	60.1	77.1	46.2
Abu-Dhabi	49.6	60.2	33.7
Dubai	58.2	85.5	56.2
Kuwait	45.2	52.6	45.1
Qatar	49.6	72.1	34.1
Bahrain	203.7	270.2	184.7

### Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.3	4.7	4.6	-
Euro Region (Euro Deposit)	3.9	2.5	2.5	-2.1
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	5.2	0.6
KSA (Saudi Arabian Riyal Deposit)**	6.2	5.1	5.3	0.6
UAE (UAE Dirham Deposit)	5.1	4.5	4.6	-0.1
Qatar (Qatar Rial Deposit)	6.0	5.1	5.4	0.8
Bahrain (Bahraini Dinar Deposit)	6.3	6.5	7.1	2.4

Last FOMC Meeting Date: Mar 19/20      Next FOMC Meeting Date: Apr 30/May 01

### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	2,390.5	2.0	7.1	15.9	2,390.5	1,820.0
Silver \$/oz	28.7	2.8	14.7	20.6	28.9	20.9
IPE Brent \$/bbl	87.3	-3.5	-0.2	13.3	96.6	71.8
Bitcoin (1BTC=\$)	63,821.0	-5.0	-10.5	51.0	73,121.0	25,127.0
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.1	0.1	-1.3	-3.5	1.1	1.0
Yen (1 USD =)	154.6	0.9	2.2	9.6	154.7	133.7
KWD (1 USD =)	0.3	0.1	0.2	0.4	0.3	0.3
CNY (1 EUR =)	7.2	0.0	0.3	2.0	7.3	6.9
CBOE VIX index	18.7	8.1	43.8	50.3	21.7	12.1

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