

#### 4Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	594	145	0.5	-4.4	27.2	10.9	8.5	23
S&P GCC Shariah	-	1,131	0.7	-4.9	28.0	13.1	9.0	27
Saudi (TASI)	2,583	10,811	0.2	-7.6	24.4	12.0	8.8	20
Qatar (QE Index)	157	11,471	0.1	-2.5	9.9	3.4	3.0	15
Abu Dhabi (ADI)	401	8,479	2.2	7.8	68.0	21.1	14.5	21
Kuwait All Share Index (PR)	136	6,951	0.3	-2.2	25.3	10.8	-	12
Kuwait All Share Index (TR)	137	8,555	0.3	-2.2	28.1	14.6	-	12
Dubai (DFMGI)	93	3,060	1.8	6.8	22.8	4.7	-1.9	13
Bahrain (BAX)	27	1,754	0.5	0.6	17.7	9.7	8.3	10
Oman (Muscat SM)	15	4,118	-	1.1	12.6	-2.3	-5.9	11
<b>Developed markets</b>								
MSCI World Index	61,143	3,156	0.8	-0.6	17.3	15.6	13.1	24
U.S. (S&P 500)	41,101	4,655	1.3	1.1	23.9	19.0	16.3	25
U.K. (FTSE)	2,733	7,110	0.9	-1.8	10.1	0.6	1.0	15
Japan (Topix)	6,370	1,948	-1.8	-2.6	8.0	5.3	5.6	13
<b>Emerging markets</b>								
MSCI EM Index	7,944	1,219	-0.3	-3.6	-5.6	7.0	7.3	15
China (Shanghai Indx.)	6,475	3,734	-0.0	0.4	2.6	11.3	1.7	14
India (Sensex)	1,480	57,261	0.3	-3.5	19.9	16.5	16.6	25

#### Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,861	35	-	-7.9	-0.3	-	-	21
SABIC	90	135	0.9	-2.9	83.4	34.4	26.6	24
Al-Rajhi Bank	89	111	-0.7	-12.3	9.7	-1.8	2.8	16
Saudi National Bank	72	61	-0.7	-7.1	39.8	10.4	16.3	18
Saudi Telecom	59	111	-0.5	-3.6	4.7	10.2	8.9	20
<b>United Arab Emirates</b>								
Alpha Dhabi Holdings	79	29	2.6	10.7	92.5	-	-	47
Intl. Holdings Co.	76	152	0.2	3.8	262.6	411.2	145.2	47
ETISALAT	73	31	5.8	21.1	83.4	23.1	10.7	29
FAB	56	19	0.5	6.7	47.3	11.8	15.1	17
TAQA	41	1	14.4	9.8	-6.2	11.5	22.0	26
<b>Kuwait</b>								
NBK	24	998	0.3	0.8	24.7	11.7	14.8	24
KFH	23	819	0.6	-2.0	33.1	22.2	21.4	32
Zain	8	586	0.5	-2.2	-3.3	8.2	7.7	13
Boubyan Bank	8	782	-0.6	-0.4	44.6	21.1	22.1	66
Agility	7	956	0.8	-3.2	55.6	19.6	25.3	57
<b>Qatar</b>								
Qatar National Bank	49	20	-2.5	-4.4	9.4	-0.8	7.3	15
Industries Qatar	25	15	1.3	-7.7	37.5	3.3	6.5	14
Qatar Islamic Bank	12	18	-0.1	-2.1	4.1	5.4	12.3	13
Ezdan Holding	11	1	0.7	-4.5	-16.6	5.2	-0.3	-
Masraf Al Rayan	10	5	0.4	-	3.8	5.4	6.6	16

#### Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Energy Company PJSC	UAE	41.3	14.4%	9.8%	-6.2%
Arkan Building Materials Company PJSC	UAE	2.8	7.9%	-6.3%	70.5%
Al Qudra Holding PJSC	UAE	1.5	6.4%	-12.3%	490.0%
Emirates Telecommunications Group Company	UAE	73.4	5.8%	21.1%	83.4%
Saudi Kayan Petrochemical Company SJSC	KSA	6.6	4.6%	-17.4%	15.2%

#### Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
United Electronics Company JSC	KSA	2.0	-2.9%	-9.3%	47.1%
Banque Saudi Fransi SJSC	KSA	13.1	-2.7%	-3.2%	29.1%
Aldrees Petroleum and Transport Services	KSA	1.3	-2.6%	-11.3%	28.3%
Mouwasset Medical Services Company SJSC	KSA	4.4	-2.6%	-8.2%	20.4%
Qatar National Bank QPSC	Qatar	49.2	-2.5%	-4.4%	9.4%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return(PR = Price Return; Total Return is Price Return + Dividend Return

#### Market News

- Amid speculations on the impact of omicron on oil demand, the Saudi energy minister said it was too early to tell, adding OPEC+ was keen to monitor the situation. – **Arab News**
- Kuwait's budget deficit for the seven months of FY21/22 was lower than expected at KD 1.2 billion. The reduction in the deficit came on the back of higher oil revenues thanks to the surge in oil prices. – **Kuwait Times**
- Joe Biden has ruled out another round of lockdowns in the US this winter despite the risk posed by the new Omicron variant, as the president pledged to tackle any surges of cases with more vaccinations. – **FT**
- Inflation in Germany has surged to its highest level since 1992, increasing the pressure on the ECB to explain why it thinks it would be premature to tighten its ultra-loose monetary policy. - **FT**

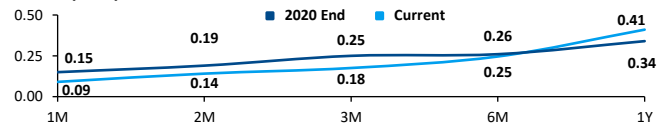
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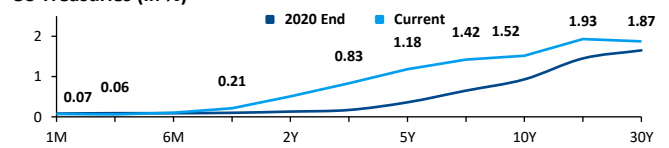
#### Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,792	201	98	86	17	1,634
Kuwait	185	156	69	49	38	250
UAE	730	131	57	13	61	547
Qatar	112	50	38	7	5	99
Bahrain	1	40	20	4	16	2
Oman	-	112	5	-	107	5
<b>Total</b>	<b>2,819</b>	<b>690</b>	<b>287</b>	<b>159</b>	<b>244</b>	<b>2,536</b>

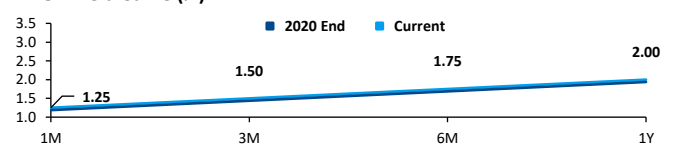
#### LIBOR (In %)



#### US Treasuries (In %)



#### KIBOR Yield Curve (%)



#### 5-year CDS Spread

Country	Current	2020	High	Low
KSA	47.9	67.4	73.4	47.5
Abu-Dhabi	44.9	39.6	51.6	38.6
Dubai	96.6	113.8	121.4	91.1
Kuwait	50.3	38.2	52.1	39.2
Qatar	42.9	38.6	50.6	38.5
Oman	243.5	217.5	259.5	208.0
Bahrain	234.2	254.3	273.2	198.4

#### Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.2	1.5
Kuwait	1.1	1.1	0.6	2.6
KSA**	1.0	0.9	0.9	2.4
UAE	0.1	0.0	0.5	1.8
Qatar	0.1	0.0	2.8	2.2
Oman	2.2	2.1	3.0	5.1
Bahrain	1.1	1.0	3.9	5.8
Euro Region	-0.6	-0.7	-0.6	-0.3

Last FOMC Meeting Date: Nov 02/03      Next FOMC Meeting Date: Dec 14/15

#### Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,785.0	-0.4	0.1	-5.9	1,949.4	1,681.2
Silver \$/oz	22.9	-1.0	-4.0	-13.2	29.0	21.5
IPE Brent \$/bbl	73.4	1.0	-13.0	41.8	86.4	47.4
Bitcoin (1BTC=\$)	57,845.1	0.9	-5.7	99.5	67,559.0	18,040.0
<b>Currency Watch</b>						
USD (1 EUR =)	1.1	-0.2	-2.3	-7.5	1.2	1.1
Yen (1 USD =)	113.5	0.2	-0.4	10.0	115.4	102.7
KWD (1 USD =)	0.3	0.0	0.2	-0.4	0.3	0.3
CNY (1 EUR =)	6.4	-0.1	-0.3	-2.1	6.6	6.4
CBOE VIX index	23.0	-19.8	41.2	0.9	37.2	15.0