

# Monthly Factsheet

## Markaz Real Estate Fund



NAV KD 1.462 - As of 31 May, 2026

**Fund Objective:** The objective of Markaz Real Estate Fund is to generate stable and recurring returns, in compliance with the Islamic Shari'ah, by investing in a portfolio of real estate properties within the state of Kuwait during the life of the fund.

### Fund Performance

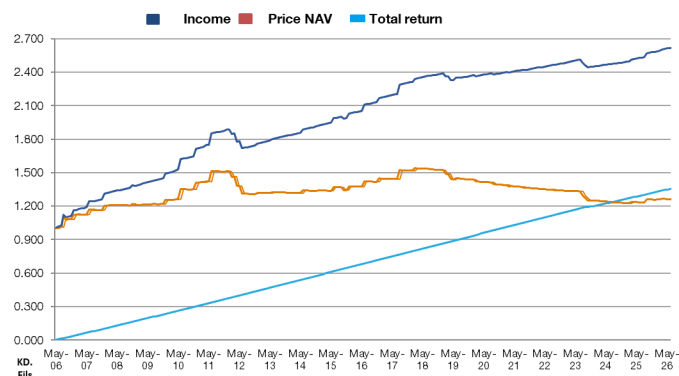
|                                     |         |
|-------------------------------------|---------|
| Total Return (Jan 03-Dec 03)        | 17.8%   |
| Total Return (Jan 03-Dec 05)        | 40.2%   |
| Total Return (Jan 06-Dec 08)        | 32.1%   |
| Total Return (Jan 09-Dec 11)        | 4.6%    |
| Total Return (Jan 12-Dec 14)        | 21.1%   |
| Total Return (Jan 15-Dec 17)        | 2.1%    |
| Total Return (Jan 18-Dec 20)        | 2.7%    |
| Total Return (Jan 21-Dec 23)        | 9.6%    |
| Total Return (Jan 03 – March 26)    | 200.59% |
| Capital Gain since Inception        | 46.19%  |
| Income Distribution since Inception | 155.35% |
| Total Return Annualized             | 6.84%   |
| Average Annual Yield (Cash)         | 4.55%   |
| Volatility [3 year]                 | 3.82%   |

\*Total Return: Net of fees

### Annual Total Return %

|              | '03         | '04         | '05        | '06        | '07         | '08        | '09         | '10        | '11        | '12        | '13         | '14         | '15        | '16        | '17        | '18         | '19         | '20          | '21         | '22         | '23         | '24          | '25         |
|--------------|-------------|-------------|------------|------------|-------------|------------|-------------|------------|------------|------------|-------------|-------------|------------|------------|------------|-------------|-------------|--------------|-------------|-------------|-------------|--------------|-------------|
| Gain         | 12.4        | 7.9         | 0.3        | 3.4        | 12.6        | 3.4        | -9.9        | 0.1        | 1.5        | 2.7        | 5.1         | 6.5         | -3.4       | -4.4       | -2.9       | -1.80       | -1.14       | -6.81        | -0.66       | 2.15        | 2.71        | 7.59         | 4.74        |
| Dividend     | 5.5         | 5.9         | 5.4        | 5.4        | 5.2         | 4.9        | 4.8         | 5.3        | 5.3        | 5.2        | 5.1         | 4.8         | 4.6        | 4.7        | 4.9        | 5.1         | 5.27        | 4.07         | 5.16        | 5.24        | 4.50        | 5.18         | 5.00        |
| <b>Total</b> | <b>18.2</b> | <b>14.1</b> | <b>5.9</b> | <b>9.1</b> | <b>18.2</b> | <b>8.4</b> | <b>-5.1</b> | <b>5.5</b> | <b>6.9</b> | <b>8.1</b> | <b>10.4</b> | <b>11.5</b> | <b>1.1</b> | <b>0.3</b> | <b>2.0</b> | <b>3.35</b> | <b>4.13</b> | <b>-2.74</b> | <b>4.50</b> | <b>7.39</b> | <b>7.56</b> | <b>12.77</b> | <b>9.74</b> |

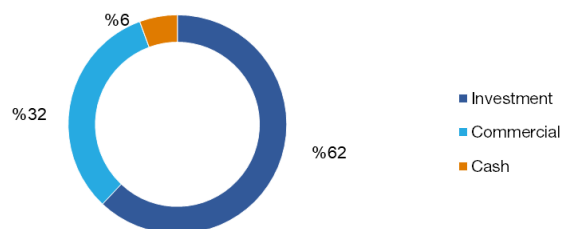
### Growth of Fund



### Key Facts

|                          |   |
|--------------------------|---|
| Net Assets               | KD 79.640 Million   |
| NAV per unit             | KD. 1.46190415  |
| Type                     | Open-ended  |
| Fund Manager             | Kuwait Financial Centre K.P.S.C.  |
| Fund Inception           | 9 June 2002   |
| Management Fees          | 10% of net fund income  |
| Subscription Fees        | 2%  |
| Incentive Fees           | 20% of the net incentive income after achieving 8% yearly return on capital |
| Minimum Subscription     | 100 units   |
| Subscription/Redemption  | Monthly / Bi-annually   |
| Fund Valuation           | Monthly   |
| Assets Valuation         | On June and December each year  |
| Custodian                | Gulf Custody Company  |
| Auditors                 | Grant Thornton Al-Qatami, Al-Aiban & Partners                               |
| Property Managers        | United Facilities Management<br>Arkan Al-Kuwait Real Estate Co.             |
| External Shariah Auditor | Al Mashora & Al Rayah for Islamic<br>Financial Consulting Company           |
| Lipper code              | LP65038182  |

### Sector Allocation



### Portfolio Statistics

|                                     |         |
|-------------------------------------|---------|
| Number of Units                     | 835     |
| Occupancy Ratio (12 months average) | %89.59  |
| Collection Rate (12 months average) | %100.16 |
| Number of Properties                | 16      |

### Fund Executive Committee Members

Ghazi Al Osaimi, Milad Elia, Khaled Al-Mubarak , Abdulrahman Al-Sanad

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For further information on this fund, including but not limited to investment objectives and policies, fees, expenses, risks and other matters of importance to prospective investors, please contact Markaz at +965 2224 8000 or e mail info@markaz.com.

Kuwait Financial Centre K.P.S.C. | [Asset Management](#) | [Investment Banking](#)

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