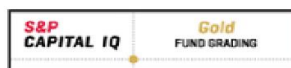


Markaz Funds Performance

Type	Fund			Performance (%)																		
	Vs. Benchmark	As of	NAV	MTD	YTD	CAGR / Annualized Return	Absolute	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
GCC & MENA	Markaz Mumtaz Fund S&P Kuwait Domestic Liquid Capped Index	30-Nov-20	KD 4.899	(1.1) 0.4	(11.1) (10.3)	11.5	879.9	22.61 23.8	9.0 10.4	8.5 12.9	1.7 4.3	(11.1) (11.8)	(1.2) (3.1)	2.4 5.4	5.4 (0.3)	(16.4) (19.4)	22.8 17.4	3.1 (9.2)	(37.8) (44.8)	44.4 29.7	(10.5) (9.0)	74.2 67.3
	Markaz MIDAF Fund S&P Kuwait Domestic Liquid Capped Index	30-Nov-20	KD 3.746	(0.9) 0.4	(10.2) (10.3)	7.0	274.6	21.47 23.8	9.3 10.4	10.3 12.9	1.3 4.3	(10.4) (11.8)	(2.2) (3.1)	5.1 5.4	4.3 (0.3)	(16.0) (19.4)	20.5 17.4	(8.1) (9.2)	(42.2) (44.8)	25.6 29.7	(10.2) (9.0)	66.8 67.3
	Markaz Islamic Fund	30-Nov-20	KD 1.893	0.2	(7.7)	3.8	89.3	21.67	7.8	8.7	5.1	(13.6)	(4.9)	4.0	11.4	(13.2)	8.6	(8.4)	(44.8)	34.9	(10.5)	65.2
Real Estate	Markaz Real Estate Fund	30-Nov-20	KD 1.249	0.21	(3.0)	5.2	207.4	4.1	3.4	1.8	0.3	1.1	11.5	10.4	8.1	6.9	5.5	(5.1)	8.3	18.2	9.1	5.9
Derivatives	Forsa Financial Fund	30-Nov-20	KD 1.209	(0.6)	(10.5)	1.2	20.9	27.16	7.7	11.2	0.5	(11.5)	(4.3)	8.2	3.7	(16.7)	15.5	(9.8)	(45.1)	20.3	(11.7)	57.9

Funds' performance is based on bid prices. Indices' returns are based on closing Market Prices. As the valuation based on bid prices is lower than that based on Closing prices, there is a mismatch resulting in fund's relative underperformance as compared to benchmark.

Markaz Awards:



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Markaz Funds Performance

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Type	Fund	Key facts				More information				
	<i>Vs. Benchmark</i>	Net Assets	Islamic	Est. Date	Liquidity	Markaz.com	ISIN	Lipper	Bloomberg	Zawya
GCC & MENA	Markaz Fund For Ex. Yields "Mumtaz" <i>S&P Kuwait Domestic Liquid Capped Index</i>	KD 71.0 m	No	1999	Weekly	markaz.com/mumtaz	KW0EQ0903298	LP65038179	MUMTAZFKK	KFCMUMT.MF
	Markaz Inv. & Dev. Fund "MIDAF" <i>S&P Kuwait Domestic Liquid Capped Index</i>	KD 75.8 m	No	2003	Weekly	markaz.com/midaf	KW0EQ0903215	LP65038180	MARKIDFKK	KFCMIDF.MF
	Markaz Islamic Fund	KD 17.8 m	Yes	2001	Weekly	markaz.com/islamic	KW0EQ0903314	LP65038183	MARISLMKK	KFCISLM.MF
Real Estate	Markaz Real Estate Fund	KD 66.5 m	Yes	2002	Bi-annually	markaz.com/mref	-	LP65038182	-	-
Derivatives	Forsa Financial Fund	KD 46.3 m	No	2003	Monthly	markaz.com/forsa	KWEEQ0903256	LP65038181	FORSAFFKK	KFCFORS.MF

Funds' performance is based on bid prices. Indices' returns are based on closing Market Prices. As the valuation based on bid prices is lower than that based on Closing prices, there is a mismatch resulting in fund's relative underperformance as compared to benchmark.

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The information in this document does not constitute tax advice. Investment in funds may not be suitable for all investors and prospective investors should consult their own professional advisors as to the suitability, legal, tax and economic consequences of an investment in a fund. At all times, prospective investors considering an investment in a fund should carefully review such fund's Articles of Association which describes the investment objectives, operations, fees, expenses, risks of investing and reporting of the fund's performance to the investors. The most recent Articles of Association are available on our website. Funds' financial reports can be obtained upon request to the Fund Manager.

For further information on this fund, including but not limited to investment objectives and policies, fees, expenses, risks and other matters of importance to prospective investors, please contact Markaz at +965 2224 8000 or e mail info@markaz.com.

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