

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	602	146	-3.0	1.2	28.0	10.5	8.4	23
S&P GCC Shariah	-	1,129	-3.7	0.8	27.8	12.2	8.8	26
Saudi (TASI)	2,591	10,883	-3.7	1.1	25.2	11.5	8.7	21
Qatar (QE Index)	161	11,603	-1.6	1.9	11.2	3.1	3.1	15
Abu Dhabi (ADI)	404	8,547	1.1	-	69.4	20.6	14.4	21
Kuwait All Share Index (PR)	137	6,936	-2.7	2.2	25.1	10.2	9.3	12
Kuwait All Share Index (TR)	137	8,536	-2.7	2.2	27.9	13.9	13.1	12
Dubai (DFMGI)	94	3,073	-3.1	-	23.3	6.0	-2.3	13
Bahrain (BAX)	27	1,762	-1.0	1.9	18.2	10.1	8.3	10
Oman (Muscat SM)	14	3,995	-3.0	-0.1	9.2	-4.2	-6.7	10
Developed markets								
MSCI World Index	60,265	3,086	-1.5	-0.5	14.7	15.7	12.3	24
U.S. (S&P 500)	40,566	4,538	-1.2	-0.6	20.8	19.0	15.5	25
U.K. (FTSE)	2,718	7,122	1.1	0.9	10.2	2.0	1.0	15
Japan (Topix)	6,399	1,958	-1.4	1.5	8.5	6.7	5.8	13
Emerging markets								
MSCI EM Index	8,166	1,225	0.1	1.0	-5.2	7.8	7.3	16
China (Shanghai Indx.)	6,475	3,781	1.2	1.2	3.9	11.5	2.4	14
India (Sensex)	1,494	57,696	1.0	1.1	20.8	17.8	16.9	25

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,863	35	-1.8	0.9	-0.1	-	-	21
Al-Rajhi Bank	89	133	-5.7	0.9	81.3	33.3	26.4	24
SABIC	87	108	-9.2	0.2	6.9	-3.5	2.2	16
Saudi National Bank	75	63	-2.8	3.5	44.2	11.0	17.4	18
Saudi Telecom	61	114	1.2	3.1	7.9	10.5	9.6	20
United Arab Emirates								
Alpha Dhabi Holdings	78	29	-0.1	-	-	-	-	-
ETISALAT	76	32	5.4	-	112.9	23.6	12.0	30
Intl. Holdings Co.	76	152	0.9	-	262.9	412.8	150.3	47
FAB	57	19	0.1	-	48.7	10.7	14.8	17
TAQA	43	1	17.5	-	-2.1	11.8	21.6	27
Kuwait								
NBK	24	999	-1.8	1.5	24.9	11.2	14.1	24
KFH	23	810	-2.9	2.3	31.6	20.3	20.2	31
Zain	8	585	-0.8	2.8	-3.5	7.0	7.6	13
Boubyan Bank	8	779	-2.0	2.8	44.0	18.3	22.0	65
Agility	7	935	-6.2	1.4	52.1	18.5	24.7	56
Qatar								
Qatar National Bank	51	20	-1.8	4.3	13.5	0.9	8.1	16
Industries Qatar	25	15	-3.4	2.6	37.1	2.8	6.7	14
Masraf Al Rayan	12	5	0.9	-0.2	6.9	4.5	7.2	16
Qatar Islamic Bank	11	18	-2.2	3.1	3.7	4.3	12.3	-
Edzan Holding	11	1	-2.5	1.8	-15.7	5.5	-0.5	-

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Abu Dhabi National Energy Company	UAE	43.2	17.5%	0.0%	-2.1%
Ras Al Khaimah Cement Company	UAE	1.0	15.0%	0.0%	866.9%
Emirates Telecommunications Group Company	UAE	75.6	5.4%	0.0%	89.0%
Bupa Arabia for Cooperative Insurance Company	KSA	4.4	4.4%	2.1%	12.8%
Qatar Insurance Company	Qatar	2.3	3.3%	1.4%	7.3%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
National Industrialization Company	KSA	3.5	-11.0%	-1.5%	44.7%
Seera Group Holding	KSA	1.5	-10.0%	-0.2%	-3.8%
Qassim Cement Company	KSA	1.7	-9.3%	-0.7%	-10.4%
Saudi Basic Industries Corporation	KSA	86.7	-9.2%	0.2%	6.9%
Rabigh Refining and Petrochemical Company	KSA	5.0	-9.0%	-2.7%	54.8%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

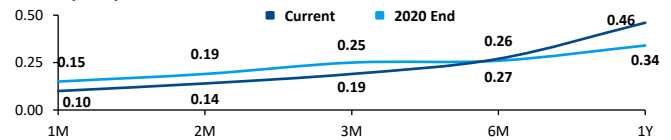
Note: **12yr for Saudi Arabia;

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

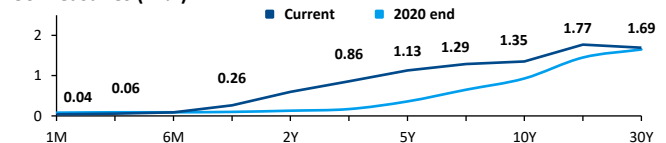
Value Traded & Advances /Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,363	193	35	149	9	1,619
Kuwait	209	154	14	123	17	261
UAE	667	127	17	56	54	616
Qatar	195	49	9	39	1	104
Bahrain	2	42	22	10	10	2
Oman	3	112	10	34	68	5
Total	2,438	677	107	411	159	2,607

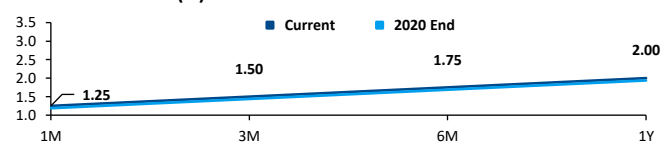
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	52.5	67.4	203.0	47.5
Abu-Dhabi	44.6	39.6	148.9	38.6
Dubai	96.6	113.8	312.8	91.1
Kuwait	49.6	38.2	52.1	39.2
Qatar	42.6	38.6	177.3	38.5
Oman	243.5	217.5	592.5	210.0
Bahrain	276.1	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.3	-	1.1	1.4
Kuwait	1.1	0.8	0.5	2.6
KSA**	0.5	0.2	0.7	2.2
UAE	0.1	-0.3	0.4	1.7
Qatar	0.6	0.2	2.7	2.1
Oman	2.1	1.8	2.6	4.8
Bahrain	1.3	0.9	3.9	5.7
Euro Region	-0.6	-0.9	-0.6	-0.4

Last FOMC Meeting Date: Nov 02/03 Next FOMC Meeting Date: Dec 14/15

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,783.7	-0.5	0.6	-5.9	1,949.4	1,681.2
Silver \$/oz	22.5	-2.7	-1.3	-14.6	29.0	21.5
IPE Brent \$/bbl	69.9	-3.9	-1.0	34.9	86.4	48.8
Bitcoin/USD	49,235.0	-8.4	-13.6	69.8	67,559.0	18,040.0
Currency Watch						
USD (1 EUR =)	1.1	-0.0	-0.2	-7.4	1.2	1.1
Yen (1 USD =)	112.8	-0.5	-0.3	9.3	115.4	102.7
KWD (1 USD =)	0.3	0.1	0.1	-0.4	0.3	0.3
CNY (1 EUR =)	6.4	-0.3	0.2	-2.3	6.6	6.4
CBOE VIX index	28.0	33.4	2.8	22.9	37.2	15.0

Markaz News

- Gulf Cooperation Council economies are likely to achieve an aggregate growth rate of 2.6 percent in 2021. – **Zawya**
- OPEC and its allies agreed to stick to their existing policy of monthly oil output increases despite fears that a U.S. release from crude reserves and Omicron would lead to a new oil price rout. – **Zawya**
- Members of the World Trade Organization (WTO) have agreed a landmark deal which could cut trade costs by £113bn a year. – **BBC**
- Stock markets around the world have fallen after the boss of Moderna cast doubts on the effectiveness of vaccines against the new Omicron Covid variant. – **BBC**

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