

Monthly Factsheet

Forsa Financial Fund

NAV KD 1.606 - As of October 31, 2021

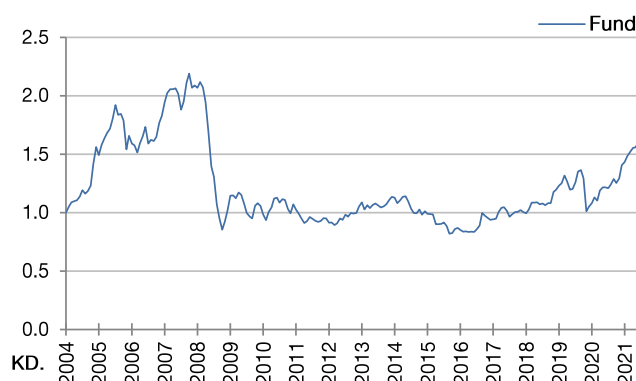


Fund Objective: The fund aims to achieve capital appreciation by investing in companies listed on Bursa Kuwait and issuing financial derivatives for them based on adequate foundations and studies to achieve the highest possible return and with limited risk, and executing operations and trading of financial options and any new financial instruments approved by Bursa Kuwait and CMA. The Fund also invests the financial surplus in initial issues, bonds issued by the government of the State of Kuwait or its guarantees, and public subscriptions expected to be listed, including the use of any new financial instruments approved by Bursa Kuwait and CMA to be traded. Surpluses can also be invested in the form of short and medium-term deposits until other investment opportunities become available.

Fund Performance vs. benchmark*	Fund
Total Return (Nov 03 - Dec 04)	16.3%
Total Return (Nov 03 - Dec 06)	62.2%
Total Return (Dec 06 - Dec 09)	-40.4%
Total Return (Dec 09 - Dec 12)	-0.3%
Total Return (Dec 12 - Dec 15)	-8.4%
Total Return (Dec 15 - Dec 18)	20.3%
Total Return (Nov 03 - Sep 21)	55.9%
CAGR Since Inception	2.8%
Volatility (SD) [36 months]	17.89%
Number of Holdings	21

*Total Return: Net of Fees

Fund price performance Rebased @1 KD since inception*



Annual Total Return %

	2004	'05	'06	'07	'08	'09	'10	'11	'12	'13	'14	'15	'16	'17	'18	'19	'20
Fund	16.3	57.9	-11.7	20.3	-45.1	-9.8	15.5	-16.7	3.7	8.2	-4.3	-11.5	0.5	11.2	7.7	27.2	-8.2

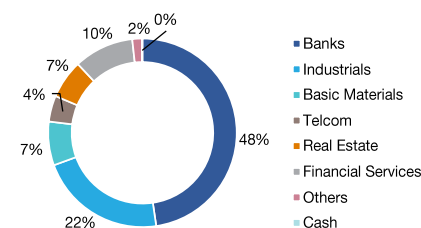
Key Facts

Net Assets	KD 57.145 Million
NAV per unit	KD 1.60633071
Type	Open-ended
Fund Manager	Kuwait Financial Centre K.P.S.C.
Fund Inception	Nov-2003
Management Fees	1.625% p.a.
Subscription Fees	0.50%
Redemption Fees	0.50%
Minimum Subscription	100 units
Subscription/ Redemption	Monthly
Fund Valuation	Monthly
Custodian	Kuwait Clearing Co.
Auditor	KPMG Safi Al-Mutawa & Partners
ISIN	KW0EQ0903256
Bloomberg	FORSAFF KK
Lipper Code	LP65038181
Zawya Code	KFCFORS.MF
Morning Star SecID	F00000251S

Top 5 Holdings (56% of NAV)

National Bank of Kuwait
Agility Public Warehousing
HumanSoft Holding Co.
Kuwait Finance House
Boubyan Bank

Sector Allocation



Fund Executive Committee Members

Ghazi Al Osaimi, Ahmed Al Shalfan,
Fahad Al Rushaid, Abdullatif Al Nusif

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For further information on this fund, including but not limited to investment objectives and policies, fees, expenses, risks and other matters of importance to prospective investors, please contact Markaz at +965 2224 8000 or e mail info@markaz.com or visit the Fund's page on the website.