

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	675	139	-1.0	0.1	-0.1	12.6	14.8
Saudi (TASI)	880	11,015	-1.5	0.0	5.1	14.8	17.5
Abu Dhabi (ADI)	117	9,406	-0.5	-0.0	-7.9	30.0	15.6
Kuwait All Share Index (PR)	82	6,787	0.3	-0.1	-6.9	12.6	15.8
Kuwait All Share Index (TR)	82	8,826	0.4	-0.1	-4.4	16.5	10.9
Qatar(QE Index)	69	10,209	-2.4	0.5	-4.4	4.0	11.7
Dubai (DFMGI)	51	3,603	1.7	0.7	8.0	22.0	8.9
Oman(Muscat SM)	6	4,631	-0.2	0.1	-4.7	9.4	10.0
Bahrain (BAX)	6	1,958	-0.2	-0.3	3.3	15.5	9.0
S&P GCC Shariah	-	1,101	-0.9	0.3	2.9	14.1	18.3

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	54,266	2,873	1.6	2.6	10.4	9.5	19.4
U.S. (S&P 500)	37,144	4,282	1.8	2.5	11.5	11.6	22.3
Japan (Topix)	5,677	2,183	1.7	2.4	15.4	11.2	13.5
U.K. (FTSE)	2,571	7,607	-0.3	2.2	2.1	6.9	9.6
Emerging Markets							
MSCI EM Index	6,474	984	1.2	2.7	2.9	0.6	12.4
China (Shanghai Indx.)	6,475	3,386	0.5	0.8	4.6	3.4	13.8
India (Sensex)	1,500	62,547	0.1	-0.1	2.8	22.7	23.0

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	77	72	-0.7	2.3	-3.9	25.6	17
Saudi Aramco	34	32	-0.8	0.5	8.5	5.5	13
Saudi National Bank	27	37	-2.4	-0.7	-2.8	6.9	12
SABIC	21	88	-2.0	0.1	-1.2	-0.5	25
Saudi Telecom	20	42	-0.9	-2.3	15.4	1.9	17
United Arab Emirates							
FAB	24	395	-0.0	-	-3.7	141.3	12
ETISALAT	22	13	-0.8	1.6	-24.6	4.4	21
Emaar Properties	10	23	-0.7	-0.6	0.3	11.2	6
Emirates NBD Bank	9	6	3.6	-0.8	4.1	33.4	5
Dubai Islamic Bank	8	14	1.1	1.1	6.2	16.2	7
Kuwait							
NBK	22	917	-0.7	-0.3	-10.7	11.1	14
KFH	21	710	0.1	0.4	-5.1	15.1	21
Zain	3	515	1.8	-1.0	-8.5	-1.0	11
Agility	3	607	0.3	-0.7	-15.7	11.5	22
Boubyan Bank	3	600	0.7	-	-20.3	13.2	44
Qatar							
Qatar National Bank	20	16	-2.7	0.3	-10.8	-3.2	11
Qatar Islamic Bank	9	18	-0.6	1.1	-4.6	4.8	11
Industries Qatar	7	12	-6.0	0.2	-6.3	14.4	10
Commercial Bank	5	6	-3.8	1.4	13.6	13.8	9
Masraf Al Rayan	5	3	-2.5	2.0	-18.0	-12.6	19

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Gulf Navigation Holding PJSC	UAE	1.2	27.9%	-0.9%	215.7%
Mashreqbank PSC	UAE	1.2	13.2%	9.6%	40.5%
Saudia Dairy & Foodstuff Company SJSC	KSA	1.3	8.3%	2.0%	44.9%
Emaar The Economic City SJSC	KSA	1.2	5.0%	-2.9%	14.7%
Abu Dhabi National Oil Company for Distribution PJSC	UAE	3.2	4.8%	-0.2%	-6.3%

Top 5 Losers*

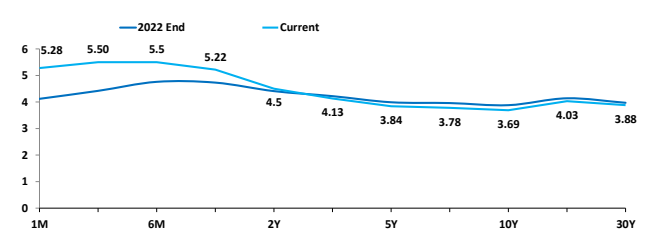
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Hotels Co PJSC	UAE	1.1	-6.6%	0.6%	54.8%
Riyad Bank SJSC	KSA	12.9	-6.1%	-3.5%	-0.6%
Industries Qatar QPSC	Qatar	6.6	-6.0%	0.2%	-6.3%
Saudi Electricity Company SJSC	KSA	4.4	-5.4%	-1.9%	-8.2%
Dr Sulaiman Al-Habib Medical Services Group Co	KSA	6.4	-5.3%	-1.9%	18.8%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

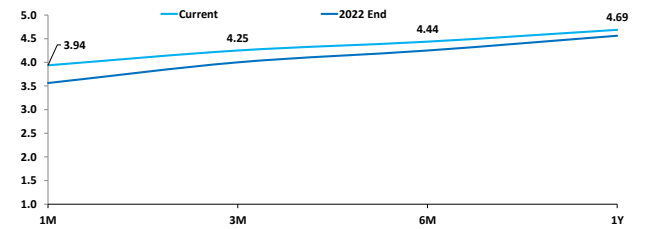
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,342	288	112	171	5	1,560
Abu Dhabi	305	82	23	36	23	347
Kuwait	122	145	77	49	19	135
Qatar	115	51	8	42	1	123
Dubai	154	69	25	19	25	101
Total	2,039	635	245	317	73	2,266

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	62.7	79.2	48.5
Abu-Dhabi	39.3	71.1	39.3
Dubai	82.0	141.7	68.2
Kuwait	34.4	66.9	34.4
Qatar	41.6	73.1	41.1
Bahrain	263.9	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.4	3.9	3.7	-
Euro Region (Euro Deposit)	3.5	2.4	2.3	-1.4
Kuwaiti (Kuwaiti Dinar Deposit)	4.3	-	2.6	-1.1
KSA (Saudi Arabian Riyal Deposit)**	5.9	4.7	4.7	1.0
UAE (UAE Dirham Deposit)	5.3	5.1	4.2	0.5
Qatar (Qatar Rial Deposit)	5.9	4.5	4.2	0.5
Bahrain (Bahraini Dinar Deposit)	6.6	6.3	7.1	3.4

Last FOMC Meeting Date: May 02/03 Next FOMC Meeting Date: June 13/14

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,947.6	0.1	-0.7	6.8	2,051.1	1,621.6
Silver \$/oz	23.6	1.2	0.5	-1.6	26.1	17.9
IPE Brent \$/bbl	76.1	-1.1	4.8	-11.4	123.6	72.3
Bitcoin (1BTC=\$)	27,251.0	2.0	0.1	64.9	31,351.2	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.1	-0.2	0.2	0.0	1.1	1.0
Yen (1 USD =)	139.9	-0.5	0.4	6.7	150.1	127.9
KWD (1 USD =)	0.3	0.1	0.0	0.6	0.3	0.3
CNY (1 EUR =)	7.1	0.3	-0.4	2.7	7.3	6.7
CBOE VIX index	14.6	-18.7	-18.6	-32.6	34.0	14.6

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