

Markaz Funds Performance

Type	Fund		2017		Performance (%)														
	Vs. Benchmark	As of	NAV	MTD	YTD	CAGR / Annualized Return	Absolute	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
GCC & MENA	Markaz Mumtaz Fund <i>S&P Kuwait Domestic Liquid Capped Index</i>	31-Oct-17	KD 4.239 122.01	(3.2) (3.6)	11.6 17.1	12.7	747.8	1.7 4.3	(11.1) (11.8)	(1.2) (3.1)	2.4 5.4	5.4 (0.3)	(16.4) (19.4)	22.8 17.4	3.1 (9.2)	(37.8) (44.8)	44.4 29.7	(10.5) (9.0)	74.2 67.3
	Markaz MIDAF Fund <i>S&P Kuwait Domestic Liquid Capped Index</i>	31-Oct-17	KD 3.218 122.01	(2.9) (3.6)	13.0 17.1	7.4	221.8	1.3 4.3	(10.4) (11.8)	(2.2) (3.1)	5.1 5.4	4.3 (0.3)	(16.0) (19.4)	20.5 17.4	(8.1) (9.2)	(42.2) (44.8)	25.6 29.7	(10.2) (9.0)	66.8 67.3
	Markaz Islamic Fund <i>KIA Kuwait Shariah Index*</i>	31-Oct-17	KD 1.608 136.48	(4.9) (4.6)	11.7 15.2	3.4	60.8	5.1 5.8	(13.6) (15.9)	(4.9) (8.7)	4.0 3.6	11.4 5.6	(13.2) (18.4)	8.6 25.3	(8.4) (7.3)	(44.8) (51.6)	34.9 22.5	(10.5) (11.7)	65.2 60.1
	Markaz MENA Islamic Fund <i>RMIR MENA Islamic Index</i>	31-Oct-17	USD 10.74 1230.72	(2.5) (1.6)	1.8 1.2	4.4	7.4	5.5 11.7											
Real Estate	Markaz Real Estate Fund	31-Oct-17	KD 1.390	0.3	2.0	6.1	194.5	0.3	1.1	11.5	10.4	8.1	6.9	5.5	(5.1)	8.3	18.2	9.1	5.9
Derivatives	Forsa Financial Fund	31-Oct-17	KD 1.013	(3.2)	14.2	0.1	1.3	0.5	(11.5)	(4.3)	8.2	3.7	(16.7)	15.5	(9.8)	(45.1)	20.3	(11.7)	57.9
Fixed Income	Markaz Fixed Income Fund <i>Citigroup MENA broad bond index</i>	31-Oct-17	USD 11.63 125.94	(0.0) 0.0	2.3 3.0	2.1	16.3	2.3 3.1	0.0 1.8	0.5 3.3	3.5 3.4	4.9 5.2	1.9 3.7						

*Markaz Islamic Fund benchmark has changed to KIA Kuwait Shariah Index effective from 1st of March 2017.

Funds' performance is based on bid prices. Indices' returns are based on closing Market Prices. As the valuation based on bid prices is lower than that based on Closing prices, there is a mismatch resulting in fund's relative underperformance as compared to benchmark.

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Type	Fund	Key facts				More information				
	<i>Vs. Benchmark</i>	Net Assets	Islamic	Est. Date	Liquidity	Markaz.com	ISIN	Lipper	Bloomberg	Zawya
GCC & MENA	Markaz Fund For Ex. Yields "Mumtaz" <i>S&P Kuwait Domestic Liquid Capped Index</i>	KD 62.0 m	No	1999	Weekly	markaz.com/mumtaz	KW0EQ0903298	LP65038179	MUMTAZFKK	KFCMUMT.MF
	Markaz Inv. & Dev. Fund "MIDAF" <i>S&P Kuwait Domestic Liquid Capped Index</i>	KD 85.4 m	No	2003	Weekly	markaz.com/midaf	KW0EQ0903215	LP65038180	MARKIDFKK	KFCMIDF.MF
	Markaz Islamic Fund <i>KIA Kuwait Shariah Index*</i>	KD 14.8 m	Yes	2001	Weekly	markaz.com/islamic	KW0EQ0903314	LP65038183	MARISLMKK	KFCISLM.MF
	Markaz MENA Islamic Fund <i>RMIR MENA Islamic Index</i>	USD 16.1 m	Yes	2016	Bi-monthly		KW0EQ0905004	LP68369072	-	-
Real Estate	Markaz Real Estate Fund	KD 79.0 m	Yes	2003	Bi-annually	markaz.com/mref	-	LP65038182	-	-
Derivatives	Forsa Financial Fund	KD 39.7 m	No	2003	Monthly	markaz.com/forsa	KW0EQ0903256	LP65038181	FORSAFFKK	KFCFORS.MF
Fixed Income	Markaz Fixed Income Fund	USD 18.8 m	No	2011	Monthly	markaz.com/fixedincome	-	LP68136004	MARFXIN KK	-

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