

### Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
S&P GCC Composite	779	152	1.8	3.6	2.9	8.3	14.8
Saudi (TASI)	531	12,485	2.3	5.8	4.3	11.1	21.1
Abu Dhabi (ADI)	206	9,427	0.9	-0.9	-1.6	18.5	18.7
Kuwait All Share Index (PR)	91	7,334	1.1	0.9	7.6	12.6	15.6
Kuwait All Share Index (TR)	91	9,622	1.1	0.9	7.6	16.5	10.7
Qatar(QE Index)	69	10,155	1.9	0.6	-6.2	-1.0	12.0
Dubai (DFMGI)	58	4,259	1.8	2.2	4.9	17.7	8.5
Bahrain (BAX)	6	2,068	-0.0	0.0	4.9	11.9	10.6
Oman(Muscat SM)	6	4,630	1.8	1.5	2.6	9.2	10.4
S&P GCC Shariah	-	1,219	1.8	4.6	3.1	14.1	19.8

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Developed Markets</b>							
MSCI World Index	60,208	3,285	0.1	2.5	3.7	5.1	20.7
U.S. (S&P 500)	44,489	5,006	-0.4	3.3	4.9	8.4	25.3
Japan (Topix)	6,286	2,625	2.6	2.9	10.9	10.1	14.7
U.K. (FTSE)	2,572	7,712	1.8	1.1	-0.3	4.5	11.8
<b>Emerging Markets</b>							
MSCI EM Index	7,067	1,016	2.1	4.1	-0.7	-11.0	14.5
China (Shanghai Indx.)	6,475	3,004	-	2.8	-3.7	-7.8	13.8
India (Sensex)	1,744	72,427	1.2	0.9	0.3	11.6	23.0

### Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change % (TR)	MTD % (TR)	YTD % (TR)	3-Yr CAGR (TR)	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	96	90	0.2	6.8	3.7	22.0	23
Saudi National Bank	42	42	1.9	3.3	8.5	9.9	13
Saudi Aramco	37	32	4.1	4.4	-3.2	7.7	16
Alinma Bank	21	44	1.7	5.9	13.6	43.5	18
Saudi Telecom	20	42	-0.8	2.1	3.1	-0.7	15
<b>United Arab Emirates</b>							
Intl. Holdings Co.	93	401	0.4	0.3	0.4	105.1	66
FAB	27	15	6.9	-0.4	4.4	3.3	10
ETISALAT	18	19	2.0	-0.9	-3.3	2.3	16
Emaar Properties	14	8	6.2	10.1	3.3	33.3	8
Emirates NBD Bank	12	18	5.2	2.8	5.2	20.5	5
<b>Kuwait</b>							
KFH	25	786	1.0	1.8	8.3	15.2	20
NBK	24	977	0.5	-0.3	9.3	13.9	14
Zain	4	514	-0.2	-2.3	1.4	-0.2	10
Agility	3	607	0.7	4.7	19.3	3.7	18
Boubyan Bank	3	620	-0.6	1.0	3.3	12.0	33
<b>Qatar</b>							
Qatar National Bank	18	15	3.4	-0.0	-6.2	-0.8	10
Qatar Islamic Bank	10	20	1.1	4.9	-4.8	9.5	12
Industries Qatar	6	12	3.0	0.2	-8.1	4.8	15
Commercial Bank	5	5	-2.2	-7.0	-21.3	6.6	7
Masraf Al Rayan	4	2	2.4	2.4	-9.3	-15.1	16

### Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Qatar Gas Transport Nakilat Co Ltd QPSC	Qatar	3.0	18.6%	13.8%	12.2%
Seera Holding Group SJSC	KSA	2.5	13.8%	12.8%	23.7%
Arabian Internet and Communications Services Company SJSC	KSA	2.5	13.4%	20.0%	12.5%
Jabal Omar Development Company SJSC	KSA	6.8	13.2%	15.3%	18.8%
Americana Restaurants International PLC	UAE	2.5	12.4%	5.1%	4.5%

### Top 5 Losers\* ▼

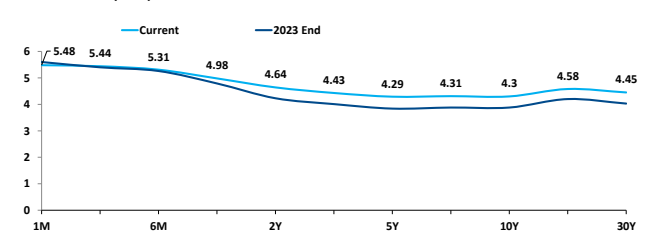
Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Middle East Healthcare Company SJSC	KSA	1.3	-6.3%	19.0%	34.5%
National Marine Dredging Company PJSC	UAE	1.7	-6.2%	-2.2%	-0.9%
Saudia Dairy & Foodstuff Company SJSC	KSA	1.5	-6.0%	2.4%	10.2%
Al Hammadi Holding Company SJSC	KSA	2.1	-4.7%	6.7%	10.1%
Abu Dhabi Ports Company PJSC	UAE	1.4	-4.7%	-4.5%	-7.1%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \*Cap > USD 1bn  
\*\*12yr for Saudi Arabia  
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

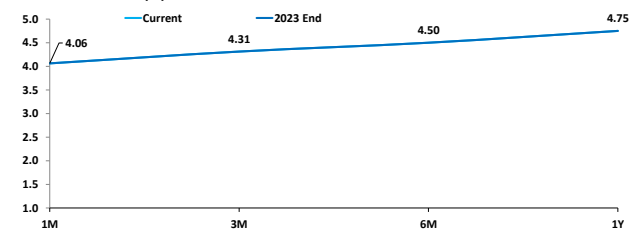
### Stock Market Liquidity

Countries	ADTV - 1W (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,723	288	198	77	13	2,307
Abu Dhabi	258	82	20	36	26	294
Kuwait	239	145	84	45	16	219
Qatar	142	51	35	16	-	144
Dubai	98	69	18	17	34	109

### US Treasuries (In %)



### KIBOR Yield Curve (%)



### 5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	53.2	77.1	46.2
Abu-Dhabi	38.3	60.2	33.7
Dubai	66.2	90.1	60.2
Kuwait	48.3	55.4	45.1
Qatar	39.3	72.1	34.1
Bahrain	203.5	270.2	200.7

### Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.3	4.3	4.3	-
Euro Region (Euro Deposit)	3.9	2.4	2.4	-1.9
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	4.5	0.2
KSA (Saudi Arabian Riyal Deposit)**	6.2	5.3	5.1	0.8
UAE (UAE Dirham Deposit)	5.3	5.7	4.7	0.4
Qatar (Qatar Rial Deposit)	6.0	5.0	4.6	0.3
Bahrain (Bahraini Dinar Deposit)	6.4	6.6	6.8	2.6

Last FOMC Meeting Date: Jan 30/31      Next FOMC Meeting Date: Mar 19/20

### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	2,013.1	-0.5	-1.2	-2.4	2,077.2	1,810.8
Silver \$/oz	23.4	3.5	2.1	-1.5	26.1	20.0
IPE Brent \$/bbl	83.5	1.6	2.2	8.3	96.6	71.8
Bitcoin (1BTC=\$)	52,161.0	10.6	22.6	23.4	52,161.0	20,220.0
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.1	-0.1	-0.4	-2.4	1.1	1.0
Yen (1 USD =)	150.2	0.6	2.3	6.5	151.7	130.7
KWD (1 USD =)	0.3	0.0	0.2	0.2	0.3	0.3
CNY (1 EUR =)	7.2	0.0	0.4	1.3	7.3	6.8
CBOE VIX index	14.2	10.1	-0.8	14.4	26.5	12.1

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