

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	717	151	-2.7	-5.5	0.6	10.8	14.8
Saudi (TASI)	695	11,461	-3.1	-6.7	1.6	12.6	18.5
Abu Dhabi (ADI)	197	10,026	-1.7	1.5	18.1	25.5	20.7
Qatar(QE Index)	84	12,644	-4.5	-5.8	8.8	6.7	14.1
Kuwait All Share Index (TR)	82	9,426	-2.1	-3.3	8.6	12.6	12.7
Kuwait All Share Index (PR)	82	7,444	-2.1	-3.4	5.7	9.2	12.7
Dubai (DFMGI)	46	3,409	-2.3	-1.0	6.7	6.8	9.6
Bahrain (BAX)	11	1,928	-0.6	0.5	7.3	8.2	7.1
Oman(Muscat SM)	6	4,473	-0.1	-2.5	8.3	3.7	12.2
S&P GCC Shariah	-	1,163	-0.2	-5.6	-0.4	12.7	20.1
Developed Markets							
MSCI World Index	52,989	2,439	-5.1	-7.2	-24.5	3.8	18.5
U.S. (S&P 500)	32,768	3,693	-4.6	-6.6	-22.5	7.4	18.0
Japan (Topix)	4,941	1,916	-1.2	-2.4	-3.8	5.7	11.9
U.K. (FTSE)	2,096	7,019	-3.0	-3.6	-5.0	-1.5	9.9
Emerging Markets							
MSCI EM Index	6,471	906	-4.1	-8.9	-26.5	-3.5	12.5
China (Shanghai Indx.)	6,475	3,237	-1.2	-3.5	-15.1	1.8	13.8
India (Sensex)	1,414	58,099	-1.3	-2.4	-0.3	14.2	22.4

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	51	85	-3.5	-6.3	-4.7	29.0	21
Saudi Aramco	32	36	-1.4	-4.0	10.6	-	15
Saudi National Bank	23	63	-3.4	-9.7	-2.0	10.8	16
SABIC	16	90	-3.7	-10.0	-22.2	-0.9	11
Riyadh Bank	15	33	-2.4	-8.5	19.9	10.1	15
United Arab Emirates							
Intl. Holdings Co.	47	359	1.0	5.8	135.9	315.4	72
FAB	34	18	-6.1	-4.2	-1.7	7.0	14
ETISALAT	23	25	-2.5	-3.6	-21.8	14.8	23
Abu Dhabi Commercial Bank	17	9	-5.1	-2.3	3.9	3.7	11
Emaar Properties	11	6	-3.6	-0.6	27.2	10.1	7
Kuwait							
NBK	24	1,023	-1.2	-2.9	7.7	7.3	18
KFH	15	897	-0.3	-0.3	18.6	20.6	30
Zain	4	580	-1.9	-4.1	-2.5	2.4	14
Agility	4	749	-6.7	-11.0	-4.9	15.9	58
Boubyan Bank	3	806	-1.7	-3.5	13.1	20.8	53
Qatar							
Qatar National Bank	24	20	-5.1	-4.8	-2.7	0.8	15
Qatar Islamic Bank	12	24	-8.7	-5.0	32.8	15.0	16
Industries Qatar	8	17	-4.0	-5.5	10.7	16.0	10
Masraf Al Rayan	7	4	-2.8	-8.6	-11.0	5.2	21
Commercial Bank	7	7	-3.5	-3.7	4.6	16.2	13

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dana Gas PJSC	UAE	1.6	8.2%	6.9%	-1.9%
Company for Cooperative Insurance SJSC	KSA	1.7	8.0%	5.3%	3.2%
Dallah Healthcare Company SJSC	KSA	1.2	5.6%	14.0%	79.8%
Dar Al Arkan Real Estate Development Company SJSC	KSA	4.3	3.6%	6.6%	50.1%
Jarir Marketing Company SJSC	KSA	4.1	3.3%	-1.0%	-13.5%

Top 5 Losers*

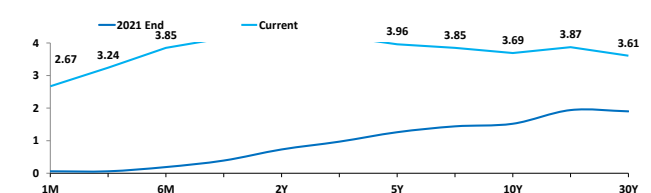
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Banque Saudi Fransi SJSC	KSA	8.4	-11.1%	-15.9%	-11.4%
Mouwasat Medical Services Company SJSC	KSA	2.3	-10.8%	-17.7%	14.5%
Qatar Electricity and Water Company QPSC	Qatar	2.3	-8.8%	-8.5%	4.2%
National Marine Dredging Company PJSC	UAE	1.4	-8.7%	-6.1%	87.6%
Qatar Islamic Bank QPSC	Qatar	12.0	-8.7%	-5.0%	32.8%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12Yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

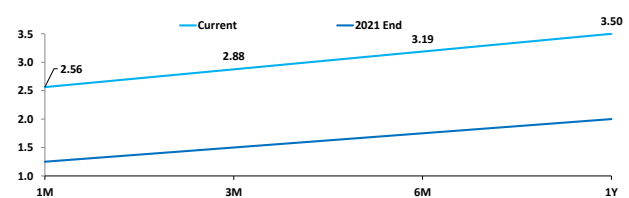
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,122	201	37	162	2	1,458
Abu Dhabi	393	78	26	29	23	592
Kuwait	141	156	36	105	15	154
Qatar	94	50	6	44	-	147
Dubai	59	53	16	17	20	1,108
Total	1,809	538	121	357	60	3,459

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	52.6	77.1	47.5
Abu-Dhabi	50.1	71.1	44.5
Dubai	123.9	141.7	92.1
Kuwait	42.6	66.9	38.9
Qatar	51.6	73.1	39.5
Oman	243.5	259.5	224.0
Bahrain	282.4	342.5	216.6

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	3.6	4.0	3.7	-
Euro Region (Euro Deposit)	1.2	2.0	2.0	-1.7
Kuwait (Kuwaiti Dinar Deposit)	1.5	-	2.6	-1.1
KSA (Saudi Arabian Riyal Deposit)**	4.1	4.5	4.5	0.8
UAE (UAE Dirham Deposit)	3.4	4.6	4.2	0.5
Qatar (Qatar Rial Deposit)	2.6	4.8	4.4	0.7
Oman (Omani Rial Deposit)	2.2	5.7	6.7	3.0
Bahrain (Bahraini Dinar Deposit)	3.0	6.4	7.5	3.9

Last FOMC Meeting Date: Sep 20/21 Next FOMC Meeting Date: Nov 01/02

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,643.1	-1.9	-4.0	-10.1	2,052.4	1,643.1
Silver \$/oz	18.8	-3.7	4.8	-19.0	26.4	17.9
IPE Brent \$/bbl	86.2	-5.7	-10.7	10.8	128.0	68.9
Bitcoin (1BTC=\$)	18,921.0	-4.4	-5.7	-59.1	67,559.0	18,466.0
Volatility & Currency						
USD (1 EUR =)	1.0	-3.2	-3.6	-14.8	1.2	1.0
Yen (1 USD =)	143.3	0.3	3.1	24.5	144.6	110.9
KWD (1 USD =)	0.3	0.2	0.5	2.5	0.3	0.3
CNY (1 EUR =)	7.1	2.1	3.4	12.2	7.1	6.3
CBOE VIX index	29.9	13.8	15.7	73.8	36.5	15.0

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