

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	784	153	-0.1	4.3	3.6	8.4	14.8
Saudi (TASI)	537	12,611	0.1	6.9	5.4	11.1	21.6
Abu Dhabi (ADI)	227	9,283	-0.0	-2.4	-3.1	18.2	17.2
Kuwait All Share Index (PR)	92	7,421	-0.2	2.1	8.8	9.5	-
Kuwait All Share Index (TR)	92	9,737	-0.2	2.1	8.9	12.7	-
Qatar(QE Index)	72	10,487	-0.1	3.9	-3.2	1.2	12.4
Dubai (DFMGI)	59	4,290	0.4	2.9	5.7	19.3	8.4
Bahrain (BAX)	6	2,025	-0.9	-2.0	2.7	11.4	10.6
Oman(Muscat SM)	6	4,533	-1.0	-0.6	0.4	8.0	10.1
S&P GCC Shariah	-	1,225	-0.1	5.1	3.6	9.0	19.6

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	60,902	3,323	-0.3	3.7	4.8	6.8	21.2
U.S. (S&P 500)	44,905	5,070	-0.2	4.6	6.3	10.0	25.2
U.K. (FTSE)	2,555	7,625	-0.8	-0.1	-1.4	5.6	12.4
Japan (Topix)	6,380	2,675	-0.1	4.9	13.0	12.8	14.9
Emerging Markets							
MSCI EM Index	6,737	1,019	-0.9	4.4	-0.5	-8.7	14.0
China (Shanghai Indx.)	6,475	3,101	-1.9	6.1	-0.6	-5.5	13.8
India (Sensex)	1,741	72,305	-1.1	0.8	0.1	13.8	22.9

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change % (TR)	MTD % (TR)	YTD % (TR)	3-Yr CAGR (TR)	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	95	89	-1.0	6.0	2.9	18.3	22.5
Saudi National Bank	42	42	0.1	4.3	9.6	9.7	13.1
Saudi Aramco	37	32	-0.2	4.2	-3.3	8.0	16.2
Alinma Bank	21	44	-0.9	6.8	14.5	44.1	18.2
Saudi Telecom	20	42	-0.2	2.9	4.0	-0.2	15.1
United Arab Emirates							
Intl. Holdings Co.	93	400	-	-0.1	-0.0	104.1	31.8
FAB	26	14	-0.4	-5.6	-1.0	2.0	9.7
ETISALAT	18	18	-0.5	-3.6	-5.9	1.3	15.6
Emirates NBD Bank	12	18	-0.5	3.4	5.8	22.3	5.5
Emaar Properties	12	8	0.1	9.0	2.3	36.4	7.5
Kuwait							
KFH	26	805	-0.1	4.3	10.9	16.1	20.9
NBK	24	976	-0.7	-0.4	9.2	14.5	14.4
Zain	4	510	-0.8	-3.0	0.6	-0.6	10.2
Agility	3	611	-0.3	5.3	20.0	8.0	18.5
Boubyan Bank	3	641	-0.9	4.4	6.8	13.3	34.2
Qatar							
Qatar National Bank	18	15	-0.3	1.4	-4.9	-1.0	9.7
Qatar Islamic Bank	10	20	-0.7	7.1	-2.9	12.2	11.7
Industries Qatar	6	13	0.1	7.2	-1.7	9.3	16.5
Commercial Bank	5	5	-2.7	-4.0	-18.7	8.7	7.5
Masraf Al Rayan	5	2	-1.2	6.0	-6.2	-13.7	16.5

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Astra Industrial Group Company SJSC	KSA	1.7	6.8%	27.1%	23.1%
Saudi Chemical Holding Company SJSC	KSA	1.1	6.4%	18.1%	28.2%
Saudi Automotive Services Co SJSC	KSA	1.1	4.7%	9.5%	16.7%
Mobile Telecommunications Company Saudi Arabia SJSC	KSA	2.3	4.6%	12.4%	6.5%
Doha Bank QPSC	Qatar	1.1	3.8%	-1.4%	-8.2%

Top 5 Losers* ▼

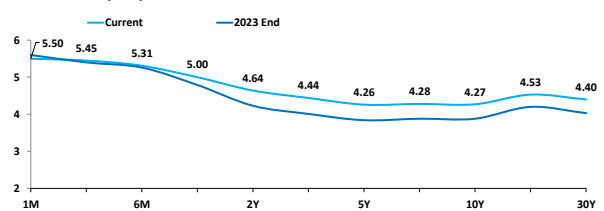
Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Pure Health Holding PJSC	UAE	2.4	-3.0%	-20.9%	-32.3%
Commercial Bank PSQC	Qatar	4.7	-2.7%	-4.0%	-18.7%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	4.7	-2.3%	10.1%	6.6%
Americana Restaurants International PLC	UAE	2.7	-2.0%	9.6%	8.9%
Abu Dhabi National Oil Company for Distribution PJSC	UAE	2.7	-2.0%	-1.4%	-5.4%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn | **12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return Is Price Return + Dividend Return

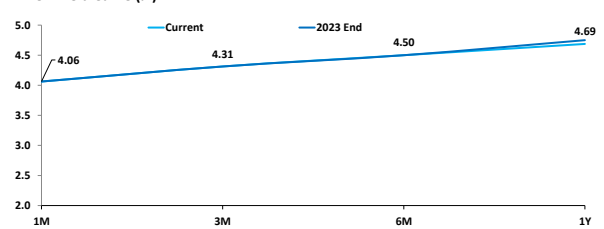
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	2,236	288	184	73	31	2,393
Abu Dhabi	265	83	24	23	36	288
Kuwait	109	145	52	56	37	211
Qatar	172	51	28	19	4	133
Dubai	111	70	21	15	34	104

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	52.4	77.1	46.2
Abu-Dhabi	37.2	60.2	33.7
Dubai	59.2	90.1	59.2
Kuwait	48.2	55.4	45.1
Qatar	37.7	72.1	34.1
Bahrain	201.7	270.2	200.7

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.3	4.3	4.3	-
Euro Region (Euro Deposit)	4.0	2.6	2.5	-1.8
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	4.6	0.4
KSA (Saudi Arabian Riyal Deposit)**	6.2	5.0	4.8	0.5
UAE (UAE Dirham Deposit)	5.1	5.2	4.4	0.1
Qatar (Qatar Rial Deposit)	6.0	4.6	4.3	0.1
Bahrain (Bahraini Dinar Deposit)	6.4	6.1	6.9	2.6

Last FOMC Meeting Date: Jan 30/31 | Next FOMC Meeting Date: Mar 19/20

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	2,034.6	0.2	-0.1	-1.4	2,077.2	1,813.5
Silver \$/oz	22.5	0.1	-2.0	-5.5	26.1	20.0
IPE Brent \$/bbl	83.7	0.0	2.4	8.6	96.6	71.8
Bitcoin (1BTC=\$)	62,512.0	9.5	46.9	47.9	62,512.0	20,220.0
Volatility & Currency						
USD (1 EUR =)	1.1	-0.1	0.2	-1.8	1.1	1.0
Yen (1 USD =)	150.7	0.1	2.6	6.8	151.7	130.7
KWD (1 USD =)	0.3	0.0	0.1	0.1	0.3	0.3
CNY (1 EUR =)	7.2	0.0	0.4	1.4	7.3	6.8
CBOE VIX index	13.8	3.1	-3.6	11.2	26.5	12.1