

### Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	370	98	-0.4	2.3	-15.4	-0.6	-4.0	15
Saudi (TASI)	2,207	7,287	-0.1	1.0	-13.1	-0.6	-4.4	18
Qatar (QE Index)	130	9,052	-0.8	2.3	-13.2	0.1	-5.7	14
Abu Dhabi (ADI)	132	4,275	-0.7	3.2	-15.8	-1.1	-2.0	12
Kuwait All Share Index (PR)	97	5,145	-0.5	3.0	-18.1	2.3	-	13
Kuwait All Share Index (TR)	97	6,159	-0.5	3.0	-15.1	5.8	-	13
Dubai (DFMGI)	61	2,081	-0.2	7.0	-24.7	-15.0	-12.6	5
Bahrain (BAX)	21	1,278	0.0	0.6	-20.6	-0.8	-1.1	9
Oman (Muscat SM)	11	3,521	-0.1	-0.7	-11.6	-11.7	-11.4	8
<b>Developed markets</b>								
MSCI World Index	40,546	2,176	0.9	1.3	-7.7	4.3	4.5	19
U.S. (S&P 500)	26,364	3,053	1.5	0.3	-5.5	8.0	8.0	21
U.K. (FTSE)	2,087	6,226	1.1	2.5	-17.5	5.2	-1.3	17
Japan (Topix)	5,515	1,549	-1.8	-0.9	-10.0	-1.3	-1.2	15
<b>Emerging markets</b>								
MSCI EM Index	5,243	994	-0.5	6.8	-10.8	-0.6	0.5	14
China (Shanghai Indx.)	4,916	3,104	-0.6	3.8	-2.9	-2.4	-5.4	13
India (Sensex)	902	34,962	-0.6	7.8	-15.3	4.2	4.6	19

### Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,741	33	0.2	-1.1	-7.4	-	-	21
SABIC	71	89	1.3	3.5	-5.4	-4.5	-1.3	221
Saudi Telecom	53	99	0.2	-0.7	-2.9	8.7	7.4	18
Al-Rajhi Bank	38	57	-1.0	-0.9	-12.5	8.3	7.9	14
NCB	30	37	-4.5	-6.6	-24.2	2.1	-3.2	10
<b>United Arab Emirates</b>								
ETISALAT	39	17	-0.2	6.0	1.8	-1.2	4.1	17
FAB	33	11	-1.4	-0.9	-27.2	1.7	0.3	11
Emirates NBD	15	9	-0.4	3.5	-31.8	4.1	-1.5	4
Intl. Holding Co.	15	30	0.1	5.7	377.4	175.9	85.9	90
DP World	13	16	-	1.2	23.9	-8.1	-6.2	11
<b>Kuwait</b>								
NBK	18	822	-0.6	6.6	-19.3	12.1	4.8	14
KFH	15	613	-0.6	-0.5	-16.9	19.1	9.1	17
Zain	8	555	-1.2	4.7	-7.5	9.7	5.7	11
Boubyan Bank	5	530	-0.7	4.3	-13.2	17.2	10.8	27
Agility	4	735	-0.7	11.4	-10.1	9.2	9.5	15
<b>Qatar</b>								
Qatar National Bank	45	18	-1.6	2.7	-14.5	11.5	4.0	12
Industries Qatar	13	8	-3.0	-1.4	-25.2	-7.0	-11.6	22
Qatar Islamic Bank	10	16	-0.3	4.4	3.7	19.8	8.2	13
Masraf Al Rayan	8	4	-0.1	-0.4	-2.4	-0.7	-3.4	13
Mesaieed Petro	8	1	9.9	33.4	67.6	-6.4	-10.3	177

### Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ezdan Holding Group	Qatar	7.5	9.9%	33.4%	67.6%
Qassim Cement Company	KSA	1.5	9.2%	23.4%	-6.7%
Yamama Cement Company	KSA	1.2	6.9%	15.9%	-13.5%
Samba Financial Group	KSA	14.7	4.9%	16.1%	-14.9%
Jabal Omar Development Co	KSA	5.5	4.5%	-5.7%	-18.0%

### Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Commercial Bank	KSA	29.9	-4.5%	-6.6%	-24.2%
Industries Qatar	Qatar	12.8	-3.0%	-1.4%	-25.2%
Saudi British Bank	KSA	12.4	-2.7%	-6.4%	-34.7%
Arab National Bank	KSA	7.8	-2.6%	-2.4%	-29.3%
Riyad Bank	KSA	13.5	-2.5%	-3.2%	-29.6%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization  
 TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn  
 Note: \*\*12yr for Saudi Arabia  
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

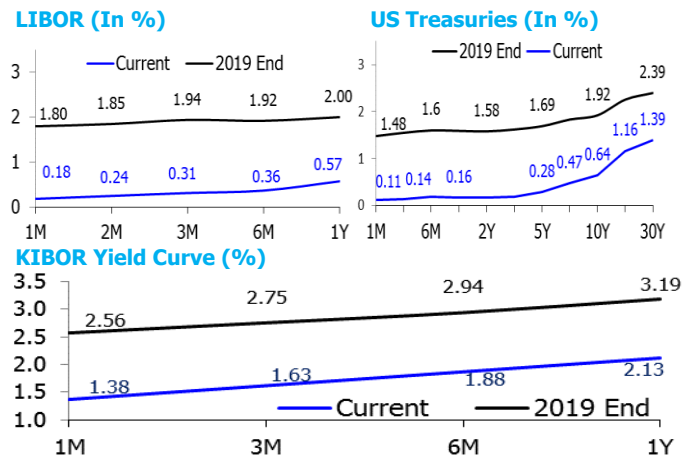
### Market News

- Bahrain to pay 50% of wages for private firms hit by coronavirus for a three-month period, from July. The country has spent \$570 million on salaries to all of its citizens in the private sector from April to June. - [Zawya](#)
- Abu Dhabi to allow people to enter the emirate if they tested negative for COVID-19 within the last 48 hours. - [Zawya](#)

### Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,633	206	150	45	11	3,928
Kuwait	49	164	48	55	61	102
UAE	76	132	29	34	69	125
Qatar	112	46	17	28	1	104
Bahrain	1	44	23	3	18	1
Oman	5	121	9	19	93	2
<b>Total</b>	<b>1,876</b>	<b>713</b>	<b>276</b>	<b>184</b>	<b>253</b>	<b>4,263</b>

### Yield Curve & CDS Watch



### 5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	100.0	58.5	232.4	58.5
Abu-Dhabi	74.9	34.8	155.0	34.6
Dubai	197.2	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	76.6	36.8	181.0	36.5
Oman	303.0	266.0	637.0	199.0
Bahrain	339.0	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	869.3

### Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.6
Kuwait	1.2	1.1	1.0	2.6
KSA**	1.0	0.9	1.3	2.4
UAE	0.1	0.0	1.0	1.7
Qatar	0.1	-0.0	2.4	2.1
Oman	2.2	2.1	4.8	6.8
Bahrain	1.9	1.8	4.1	5.5
Euro Region	-0.5	-0.6	-0.7	-0.5

Last FOMC Meeting Date: Jun 9/10

Next FOMC Mt Date: Jul 28/29

### Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,771.5	0.0	2.6	16.8	1,771.5	1,395.2
Silver \$/oz	17.9	0.6	0.1	0.2	19.6	12.0
IPE Brent \$/bbl	41.7	1.7	18.1	-36.8	68.7	19.5
Bitcoin/USD	9,188.9	0.8	-2.7	28.2	12,565	4,841.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.1	0.2	1.3	0.3	1.1	1.1
Yen (1 USD =)	107.6	0.3	-0.2	-1.0	112.1	102.3
KWD (1 USD =)	0.3	-0.1	-0.2	1.5	0.3	0.3
CNY (1 EUR =)	7.1	0.0	-0.8	1.7	7.2	6.9
CBOE VIX index	31.8	-8.5	15.5	130.6	82.7	11.5

- China's composite PMI rose to 54.2 in June from May's 53.4. Services PMI rose to 54.4, from 53.6 in May, marking the fastest growth in seven months - [Reuters](#)
- Japan's factory output fell 8.4% month-on-month in May to 79.1, a level not seen since March 2009. Jobless rate rose to 2.9% in May from 2.6% in April. - [Reuters](#)