

Markaz launches its Business Intelligence platform, Marmore MENA

Kuwait September 2, 2012 – Kuwait Financial Centre “Markaz” announced launching its research arm, Marmore MENA Intelligence Private Limited (Marmore), in Chennai (India) which provides services of strategic and financial research in addition to analysis of Mena economies, markets, and companies. Marmore offers full-fledged research in asset management and investment banking focused on Middle East and North Africa (MENA) region. Marmore’s mission is to support Markaz in providing the very best investment ideas to its clients in addition to enriching the local/regional investment landscape with a full range of quantitative, unbiased research.

CEO at Markaz, Mr. Manaf Al Hajeri, who is also Marmore’s Chairman said: “Marmore is the business intelligence arm of Markaz and is owned by Markaz. We have taken this strategic initiative in an attempt to fill the economic and financial knowledge void in the region. As GCC embarks on huge capital and social spending to realize its vision of development and growth, quality information and credible research will be a key link. Markaz has always committed itself to such a goal of providing information and research on the region for several years now.”

Mr. Raghu, Head of Research at Markaz and Managing Director for Marmore added: “At Marmore we combine our extensive expertise in MENA financial environment which we acquired through years of vigorous research activities with high caliber skills and quality client servicing. This leverages us with the necessary flexibility and resources to attend to our clients individual needs and to provide them with the research solutions that best suits them,” noting that Marmore’s clients could select from its rich and diverse predefined research offerings or communicate their unique research needs to Marmore’s team who will be glad to provide customized research services. The beneficiaries of Marmore research could include Banks, Investors, Consultants, Contractors, Rating agencies, Chambers of Commerce, Embassies and Scholars.

Mr. Raghu noted "Marmore's main outlet is its new research website (www.e-marmore.com) which has several state-of-art functionalities including clear organization of research across three verticals (Economic, Sector and Capital Markets). With the new website, our clients will enjoy enhanced browsing experience; improvised reading experience of Mena research reports; and the ability to buy online paid reports."

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About Markaz

Kuwait Financial Centre 'Markaz', with total assets under management of over KD888 million as of March 31, 2012, was established in 1974 has become one of the leading asset management and investment banking institutions in the Arabian Gulf Region. Markaz was listed on the Kuwait Stock Exchange (KSE) in 1997.

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