

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	360	95	0.5	0.0	-18.4	-0.7	-5.3	15
Saudi (TASI)	2,206	7,051	-	-0.9	-16.0	1.1	-6.3	17
Qatar (QE Index)	126	8,873	-	1.2	-14.9	-4.3	-5.7	14
Abu Dhabi (ADI)	126	4,134	0.5	-2.3	-18.6	-2.7	-1.8	11
Kuwait All Share Index (PR)	92	5,020	2.2	0.9	-20.1	1.2	-	12
Kuwait All Share Index (TR)	92	6,008	2.2	1.2	-17.2	5.0	-	12
Dubai (DFMGI)	59	1,984	2.4	-2.1	-28.2	-15.7	-13.1	5
Bahrain (BAX)	21	1,270	-0.1	-3.1	-21.2	-1.3	-1.5	9
Oman (Muscat SM)	11	3,446	1.1	-2.6	-13.5	-13.8	-11.6	8
Developed markets								
MSCI World Index	38,766	2,137	1.1	4.1	-9.4	3.8	3.7	18
U.S. (S&P 500)	26,165	3,036	1.5	4.2	-6.0	7.9	7.6	2
U.K. (FTSE)	2,037	6,144	1.3	4.1	-18.5	-6.6	-2.5	15
Japan (Topix)	5,499	1,549	1.0	5.8	-10.0	-0.4	-1.5	15
Emerging markets								
MSCI EM Index	5,212	927	0.1	0.3	-16.8	-3.0	-1.6	13
China (Shanghai Indx.)	4,633	2,973	-0.3	-0.8	-7.0	-3.0	-9.2	13
India (Sensex)	822	31,605	3.3	-6.3	-23.4	0.5	2.6	18

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,758	33	-	4.3	-6.4	-	-	21
SABIC	66	83	-	10.8	-11.6	-5.3	-4.3	206
Saudi Telecom	53	100	-	10.4	-1.8	13.3	7.7	18
Al-Rajhi Bank	37	56	-	-1.7	-14.1	11.7	5.2	14
NCB	30	37	-	0.7	-24.1	11.5	-3.5	10
United Arab Emirates								
ETISALAT	37	16	2.0	0.3	-5.0	-3.8	6.1	16
FAB	33	11	-0.2	-3.6	-26.3	0.5	1.4	11
Emirates NBD	15	9	-0.8	3.8	-31.3	5.0	-1.1	4
Intl. Holding Co.	13	27	-0.9	-0.1	335.5	168.2	93.3	82
DP World	13	16	-0.9	-0.9	21.0	-11.5	-4.6	11
Kuwait								
NBK	17	776	3.2	4.7	-23.9	9.7	4.4	14
KFH	15	620	4.0	4.0	-15.9	19.1	9.0	17
Zain	8	541	2.1	2.1	-9.8	8.2	4.5	11
Boubyan Bank	5	505	1.2	1.0	-17.3	15.4	9.2	26
Agility	4	659	3.9	2.5	-19.4	10.7	7.2	13
Qatar								
Qatar National Bank	45	18	-	2.6	-14.1	6.1	4.4	12
Industries Qatar	13	8	-	11.6	-23.4	-9.3	-10.1	23
Qatar Islamic Bank	10	15	-	-0.6	0.5	13.6	7.6	13
Masraf Al Rayan	8	4	-	2.6	-1.0	-4.7	-2.5	13
Mesaieed Petro	7	2	-	11.3	-20.2	12.0	-4.3	26

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emaar Malls	UAE	4.5	5.8%	-0.8%	-30.1%
Emaar Properties	UAE	5.0	5.7%	-5.5%	-35.8%
Damac Properties Dubai Co	UAE	1.1	5.0%	4.5%	-12.4%
Kuwait Finance House	Kuwait	15.4	4.0%	4.0%	-15.9%
Agility Public Warehousing Co	Kuwait	3.8	3.9%	2.5%	-19.4%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank of Kuwait	Kuwait	3.2	-5.0%	-0.6%	-6.0%
Network International Holdings	UAE	2.9	-4.2%	12.3%	-27.3%
DP World	UAE	13.2	-0.9%	-0.9%	21.0%
International Holding Company	UAE	13.4	-0.9%	-0.1%	335.5%
Ahli United Bank	Bahrain	5.7	-0.8%	-6.3%	-38.2%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
 TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn
 Note: **12yr for Saudi Arabia
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

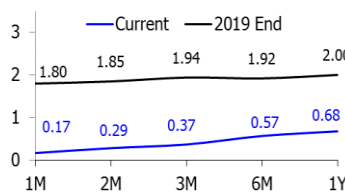
- UAE industry leaders believe around 60-70% of business will be recovered in H2 2020 in post-summer period. – [Zawya](#)
- Global energy investment is expected to plummet by 20 percent, or almost \$400 billion, compared with last year. Energy revenues for governments and industry are set to fall by well over \$1 trillion in 2020 – [IEA](#)

Value Traded & Advances/Decline Ratio

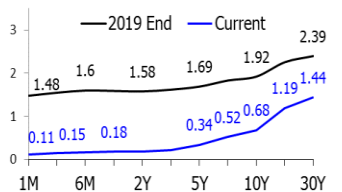
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	-	206	-	-	206	1,150
Kuwait	151	164	77	27	60	93
UAE	138	132	39	18	75	102
Qatar	-	46	-	-	46	70
Bahrain	2	44	24	1	19	3
Oman	2	121	17	2	102	2
Total	293	713	161	48	504	1,420

Yield Curve & CDS Watch

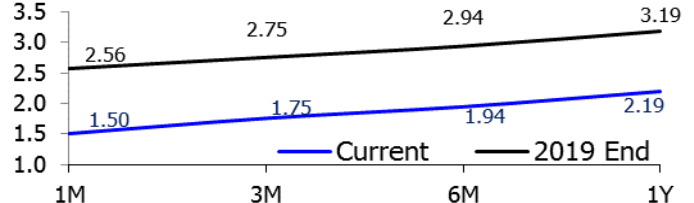
LIBOR (In %)



US Treasuries (In %)



LIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	139.4	58.5	232.4	58.5
Abu-Dhabi	93.6	34.8	155.0	34.6
Dubai	233.7	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	93.9	36.8	181.0	36.5
Oman	323.0	266.0	637.0	199.0
Bahrain	477.1	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	830.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.7
Kuwait	1.2	1.1	1.3	2.6
KSA**	0.8	0.7	1.8	2.7
UAE	0.1	0.0	1.4	2.0
Qatar	0.1	-0.0	2.4	2.3
Oman	2.3	2.1	7.3	8.2
Bahrain	2.0	1.8	4.4	6.5
Euro Region	-0.4	-0.5	-0.6	-0.4

Last FOMC Meeting Date: Apr 28/29 Next FOMC Mt Date: Jun 9/10

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,708.9	-0.1	1.7	12.6	1,749.0	1,324.8
Silver \$/oz	17.3	1.2	15.2	-3.0	19.6	12.0
IPE Brent \$/bbl	34.7	-4.0	37.5	-47.4	68.7	19.5
Bitcoin/USD	9,210.0	4.2	6.8	28.5	12,921	4,841.7
Currency Watch						
USD (1 EUR =)	1.1	0.2	0.4	-1.8	1.1	1.1
Yen (1 USD =)	107.7	0.2	0.5	-0.8	112.1	102.3
KWD (1 USD =)	0.3	-0.1	-0.2	1.8	0.3	0.3
CNY (1 EUR =)	7.2	0.5	1.5	3.0	7.2	6.8
CBOE VIX index	27.6	-1.4	-19.1	100.4	82.7	11.5

EU has unveiled a 750 billion euro plan to prop up economies hammered by the coronavirus pandemic. – [Reuters](#)

Recruitment & Employment Confederation's Business confidence measure for U.K. remained negative but rose to -10 in May from -21 in April. Short-term demand for permanent staff improved to -5 from -9 in April. – [Reuters](#)