

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	443	112	0.9	6.6	-3.8	5.6	2.5	15
Saudi (TASI)	2,437	8,578	1.7	8.5	2.3	7.6	3.6	20
Qatar(QE Index)	142	10,108	-1.0	4.3	-3.0	9.3	-1.0	16
Abu Dhabi (ADI)	196	4,914	1.2	5.4	-3.2	4.7	3.1	14
Kuwait AII Share Index (PR)	107	5,527	0.2	1.5	-12.0	5.0	-	20
Kuwait AII Share Index (TR)	107	6,647	0.2	1.5	-8.4	8.7	-	20
Dubai (DFMGI)	68	2,316	2.4	5.9	-16.2	-12.5	-6.3	8
Bahrain (BAIX)	21	1,452	0.2	1.7	-9.8	4.4	3.4	9
Oman(Muscat SM)	11	3,628	-0.0	2.0	-8.9	-10.7	-8.8	9
Developed markets								
MSCI World Index	46,648	2,540	0.4	10.8	7.7	7.3	8.4	25
U.S. (S&P 500)	31,222	3,558	-0.8	8.8	10.1	11.1	11.2	28
U.K. (FTSE)	2,326	6,351	0.6	13.9	-15.8	-5.0	0.2	17
Japan (Topix)	6,330	1,727	1.4	9.4	0.4	-0.9	1.5	19
Emerging markets								
MSCIEM Index	6,415	1,209	1.8	9.6	8.5	1.6	7.6	18
China (Shanghai Indx.)	6,053	3,540	2.0	4.8	10.8	0.3	-1.3	15
India (Sensex)	1,133	43,882	1.0	10.8	6.4	9.3	11.2	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,888	35	0.4	5.0	0.4	-	-	34
SABIC	77	96	1.3	7.1	2.7	-1.0	1.4	-
Saudi Telecom	57	107	1.3	7.5	5.3	16.2	10.0	20
Al-Rajhi Bank	49	74	3.5	12.0	12.7	21.1	17.4	19
NCB	34	43	2.4	10.4	-12.5	8.8	3.8	11
United Arab Emirates								
TAQA	46	2	2.0	4.9	189.8	35.3	30.4	56
ETISALAT	40	17	-1.3	0.5	3.7	1.6	1.6	16
FAB	38	13	2.1	10.5	-16.5	7.6	8.0	14
Intl. Holding Co.	20	40	-0.5	3.8	541.9	201.7	102.9	33
Emirates NBD	18	10	2.5	8.4	-20.8	9.8	5.2	9
Kuwait								
NBK	19	825	-0.5	-2.4	-19.0	9.9	5.6	23
KFH	17	687	1.0	3.8	-6.8	19.0	13.8	33
Zain	9	625	1.5	6.7	4.2	12.2	11.1	14
Boubyan Bank	6	624	-0.2	4.3	2.2	22.7	14.0	51
Agility	4	668	2.1	0.3	-6.1	10.9	16.5	22
Qatar								
Qatar National Bank	45	18	-5.2	1.7	-12.6	15.4	7.2	14
Industries Qatar	17	10	-1.5	10.4	-3.2	1.7	-1.8	40
Ezdan Holding	11	17	1.0	3.0	8.9	21.2	7.5	14
Qatar Islamic Bank	11	1	-8.9	-12.9	139.3	28.4	-2.8	-
Masraf Al Rayan	9	4	-1.0	-0.9	7.4	7.9	1.9	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Network International Holdings	UAE	2.0	15.9%	22.8%	-57.4%
Saudi Industrial Investment Group	KSA	3.1	12.6%	27.6%	7.9%
Saudi Pharmaceutical Industries	KSA	1.3	10.5%	25.1%	50.1%
Saudi Arabian Mining Company	KSA	13.6	9.8%	11.1%	-6.6%
Qatar Insurance Company	Qatar	2.3	8.5%	12.4%	-18.2%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Ezdan Holding Group	Qatar	10.6	-8.9%	-12.9%	139.3%
Qatar National Bank	Qatar	45.1	-5.2%	1.7%	-12.6%
Saudi Electricity Company	KSA	22.2	-5.0%	5.4%	-1.4%
Aamal Company	Qatar	1.4	-5.0%	3.7%	2.1%
Mashreqbank	UAE	3.1	-4.9%	-5.1%	-8.2%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap - Market capitalization
 TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn
 Note: **12yr for Saudi Arabia
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

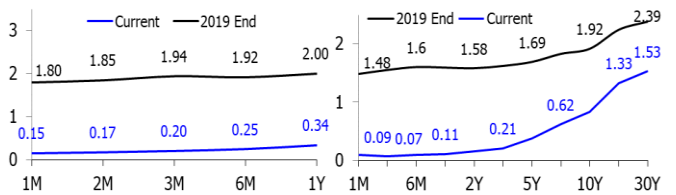
- Lack of proper business succession could cost an estimated USD 1 trillion worth of business assets in the Middle East in the next 10 years. – [Gulf Family Business Council](#)
- At the end of the third quarter of 2020 total assets of banks operating in the UAE increased by 2%. – [Central Bank of the United Arab Emirates](#)

Value Traded & Advances/Decline Ratio

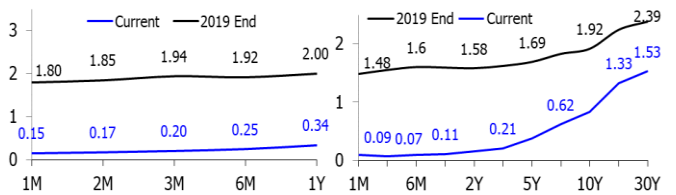
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,098	206	8	193	5	2,934
Kuwait	121	164	23	105	36	200
UAE	202	132	39	25	68	164
Qatar	67	46	9	37	-	78
Bahrain	2	44	16	10	18	3
Oman	2	121	15	18	88	2
Total	2,493	713	110	388	215	3,381

Yield Curve & CDS Watch

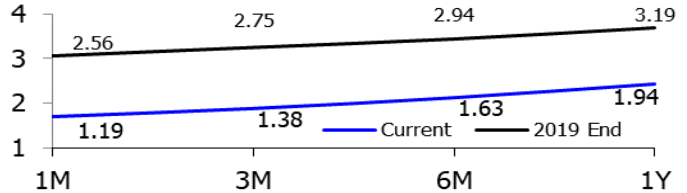
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	70.4	58.5	232.4	58.5
Abu-Dhabi	38.9	34.8	155.0	34.6
Dubai	127.6	91.0	324.6	90.6
Kuwait	38.9	44.9	84.0	34.3
Qatar	38.9	36.8	181.0	36.5
Oman	226.5	266.0	637.0	199.0
Bahrain	339.2	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	787.5

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.8
Kuwait	1.2	1.1	0.7	2.6
KSA**	1.0	0.9	0.9	2.0
UAE	0.1	-	0.6	1.3
Qatar	0.6	0.5	1.8	1.6
Oman	2.2	2.1	4.3	6.1
Bahrain	1.9	1.8	3.9	4.8
Euro Region	-0.6	-0.7	-0.8	-0.6

Last FOMC Meeting Date: Nov 04/05 | Next FOMC Mt Date: Dec 15/16

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,870.5	-0.9	-0.4	23.3	2,063.2	1,454.3
Silver \$/oz	24.1	-2.0	2.2	35.4	29.2	12.0
IPE Brent \$/bbl	45.0	5.1	20.0	-31.9	68.7	19.5
Bitcoin/USD	18,725	14.6	35.5	161.2	18,670	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	0.2	1.8	5.7	1.2	1.1
Yen (1 USD =)	103.9	-0.7	-0.8	-4.4	112.1	102.3
KWD (1 USD =)	0.3	0.0	0.1	0.9	0.3	0.3
CNY (1 EUR =)	6.6	-0.7	-2.0	-5.8	7.2	6.6
CBOE VIX index	23.1	0.0	-39.2	67.7	82.7	11.5

- Wealthy nations reiterated their opposition to a proposal to waive intellectual property rules for COVID-19 drugs, despite pressure to make an exception to improve access to drugs for poorer countries. – [WTO](#)
- G20 leaders vowed to ensure a fair distribution of COVID-19 vaccines, drugs and tests around the world and ensure access to poorer countries. – [Reuters](#)