

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	445	112	0.4	7.2	-3.3	5.9	2.8	15
Saudi (TASI)	2,445	8,621	0.6	9.0	2.8	8.2	4.2	20
Qatar(QE Index)	147	10,248	0.4	5.8	-1.7	9.5	-1.2	16
Abu Dhabi (ADI)	197	4,952	-0.2	6.3	-2.4	4.9	3.1	15
Kuwait All Share Index (PR)	105	5,482	0.2	0.7	-12.7	4.5	-	10
Kuwait All Share Index (TR)	105	6,593	0.2	0.7	-9.1	8.1	-	10
Dubai (DFMGI)	68	2,324	0.3	6.2	-15.9	-12.1	-6.6	9
Bahrain (BAX)	21	1,445	-0.2	1.2	-10.3	4.5	3.5	9
Oman(Muscat SM)	11	3,624	-0.5	1.9	-9.0	-10.7	-9.0	9
Developed markets								
MSCI World Index	43,612	2,543	-0.6	10.9	7.8	7.7	8.4	24
U.S. (S&P 500)	31,671	3,568	-1.2	9.1	10.4	11.4	11.3	28
U.K. (FTSE)	2,335	6,385	0.3	14.5	-15.3	-4.8	0.2	17
Japan (Topix)	6,278	1,721	-0.8	8.9	-0.0	-0.7	1.4	19
Emerging markets								
MSCI EM Index	6,511	1,208	0.5	9.4	8.3	2.1	7.4	19
China (Shanghai Indx.)	6,018	3,508	0.2	3.8	9.8	-0.4	-1.6	15
India (Sensex)	1,132	44,180	0.5	11.5	7.1	9.8	11.3	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,893	36	-	5.3	0.7	-	-	34
SABIC	78	98	1.3	8.7	4.2	-0.4	2.5	-
Saudi Telecom	58	108	0.6	8.3	6.1	15.9	10.4	20
Al-Rajhi Bank	49	74	0.7	12.8	13.5	22.3	17.7	19
NCB	35	43	2.0	11.1	-11.9	7.6	5.0	11
United Arab Emirates								
TAQA	46	2	7.1	4.9	189.8	33.1	31.8	-
ETISALAT	40	17	-0.7	0.9	4.2	1.9	1.1	17
FAB	38	13	-0.3	12.4	-15.0	8.3	9.3	14
Intl. Holding Co.	20	40	-	4.3	545.2	205.0	103.1	33
Emirates NBD	18	10	-	9.5	-20.0	10.0	5.6	9
Kuwait								
NBK	18	820	0.5	-3.0	-19.5	8.9	5.3	23
KFH	17	680	-	2.7	-7.8	18.2	14.0	32
Zain	9	613	1.2	4.6	2.2	10.9	10.6	14
Boubyan Bank	6	615	-	2.8	0.7	22.2	13.6	50
Agility	4	663	0.9	-0.5	-6.8	9.6	16.8	22
Qatar								
Qatar National Bank	47	19	0.7	5.5	-9.3	16.5	7.5	15
Industries Qatar	17	10	0.3	11.5	-2.2	1.7	-2.2	41
Ezdan Holding	11	2	-1.3	-8.9	150.2	33.3	-2.3	-
Qatar Islamic Bank	11	17	0.5	3.2	9.1	21.2	7.3	14
Masraf Al Rayan	9	4	-	-0.1	8.3	7.8	1.7	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Energy Company	UAE	46.2	7.1%	4.9%	189.8%
Saudi Real Estate Company	KSA	1.1	4.6%	16.3%	24.5%
Saudi Industrial Investment Group	KSA	3.1	4.3%	25.6%	6.3%
Jabal Omar Development Company	KSA	8.3	3.9%	8.2%	23.9%
Saudi Pharmaceutical Industries	KSA	1.2	3.8%	18.0%	41.7%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Building and Marketing Company	KSA	1.0	-13.5%	44.8%	129.4%
Mashreqbank	UAE	3.1	-4.9%	-5.1%	-8.2%
Saudi Electricity Company	KSA	22.2	-1.7%	5.5%	-1.3%
Aamal Company	Qatar	1.4	-1.5%	4.6%	3.0%
Abu Dhabi National Oil Company	UAE	11.6	-1.4%	1.5%	14.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

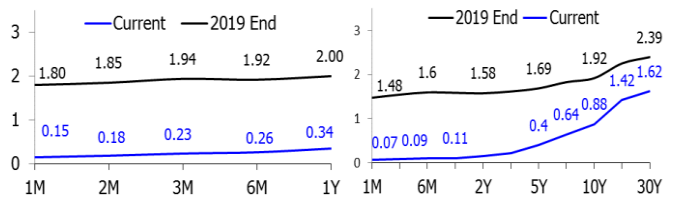
- Saudi Arabia has announced sweeping reforms in the electricity sector such as transition to optimal energy mix for electricity production, that will, in the long-term, ensure the health and sustainability of the power industry. - [Zawya](#)
- Oman is discussing a loan of at least \$1 billion with a group of banks, as the country seeks more funding ahead of heavy debt redemptions over the next two years. - [Zawya](#)

Value Traded & Advances/Decline Ratio

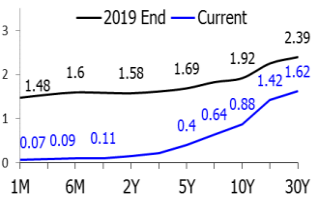
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	3,431	206	100	91	15	2,793
Kuwait	138	166	42	47	77	181
UAE	229	122	30	21	71	183
Qatar	111	46	17	22	7	177
Bahrain	2	44	12	1	31	2
Oman	4	121	3	12	106	3
Total	3,915	705	204	194	307	3,339

Yield Curve & CDS Watch

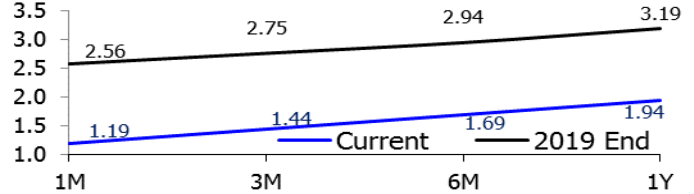
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	68.5	58.5	232.4	58.5
Abu-Dhabi	38.4	34.8	155.0	34.6
Dubai	126.7	91.0	324.6	90.6
Kuwait	38.9	44.9	84.0	34.3
Qatar	38.4	36.8	181.0	36.5
Oman	224.0	266.0	637.0	199.0
Bahrain	337.6	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	2,837.9

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.2	1.1	0.7	2.6
KSA**	1.0	0.9	0.9	2.1
UAE	0.1	-	0.6	1.2
Qatar	0.6	0.5	1.8	1.6
Oman	2.2	2.1	4.3	6.0
Bahrain	1.9	1.8	3.9	4.9
Euro Region	-0.6	-0.6	-0.7	-0.6

Last FOMC Meeting Date: Nov 04/05 Next FOMC Mt Date: Dec 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,871.4	-0.4	-0.3	23.4	2,063.2	1,454.3
Silver \$/oz	24.3	-0.6	2.9	36.4	29.2	12.0
IPE Brent \$/bbl	44.3	1.3	18.4	-32.8	68.9	19.3
Bitcoin/USD	17,786	0.6	28.7	148.1	17,786	4,841.7

Currency Watch						
USD (1 EUR =)	1.2	-0.1	1.8	5.7	1.2	1.1
Yen (1 USD =)	103.8	-0.3	-0.8	-4.4	112.1	102.3
KWD (1 USD =)	0.3	-0.1	0.1	0.8	0.3	0.3
CNY (1 EUR =)	6.6	0.0	-2.0	-5.8	7.2	6.6
CBOE VIX index	23.8	5.0	-37.3	73.0	82.7	11.5