

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	555	137	0.3	-1.5	20.5	7.4	8.0	15
Saudi (TASI)	2,558	10,736	0.3	-2.3	23.5	8.5	10.0	26
Qatar(QE Index)	150	10,768	-0.1	0.3	3.2	4.9	0.6	18
Abu Dhabi (ADI)	272	7,046	0.3	3.1	39.7	14.5	9.0	18
Kuwait All Share Index (PR)	125	6,358	-0.2	-0.5	14.6	6.9	-	23
Kuwait All Share Index (TR)	125	7,812	-0.2	-0.4	17.0	10.5	-	23
Dubai (DFMGI)	82	2,761	0.1	-1.8	10.8	-1.6	-4.5	13
Bahrain (BA X)	21	1,572	-	-1.0	5.5	5.4	6.0	9
Oman(Muscat SM)	13	4,087	-0.5	0.6	11.7	-2.8	-7.0	11
Developed markets								
MSCI World Index	57,889	3,059	-0.3	1.4	13.7	12.7	12.5	27
U.S. (S&P 500)	39,320	4,369	-0.4	1.7	16.3	16.0	15.1	29
U.K. (FTSE)	2,848	7,125	-0.0	1.2	10.3	-2.4	1.3	18
Japan (Topix)	6,619	1,968	0.7	1.2	9.0	4.4	8.4	16
Emerging markets								
MSCI EM Index	8,601	1,340	1.0	-2.6	3.7	7.6	9.1	19
China (Shanghai Indx.)	6,532	3,738	0.5	-0.7	2.7	8.0	3.2	13
India (Sensex)	1,357	52,770	0.8	0.5	10.5	13.0	13.6	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,853	35	0.6	-1.0	-0.7	-	-	35
SABIC	94	117	-0.7	-3.9	15.4	-3.0	7.0	59
Al-Rajhi Bank	72	108	-	-3.1	46.2	23.6	22.8	23
Saudi Telecom	69	129	0.9	-2.0	21.7	13.9	14.8	23
Saudi National Bank	66	55	0.4	-4.2	27.3	5.1	15.0	14
United Arab Emirates								
Intl. Holdings Co.	63	127	0.2	6.3	201.2	360.0	141.2	56
ETISALAT	53	23	1.3	2.6	33.6	9.7	2.6	21
FAB	49	16	0.2	-1.9	27.0	9.1	10.4	17
TAQA	42	1	1.5	-1.4	-4.9	3.7	20.0	35
Emirates NBD	22	13	-0.4	-1.5	26.7	10.3	9.8	13
Kuwait								
KFHC	21	752	-0.3	-0.9	22.2	17.6	21.9	40
NBK	20	857	-	0.9	7.1	6.9	13.9	27
Zain	8	585	0.5	-0.7	-3.5	6.8	11.8	14
Boubyan Bank	8	733	-2.0	0.1	35.5	20.1	21.5	75
Agility	7	938	0.1	2.2	52.6	18.2	29.4	47
Qatar								
Qatar National Bank	45	18	0.2	-0.6	0.1	3.9	5.4	14
Industries Qatar	22	13	1.1	1.5	23.7	5.7	5.6	25
Ezdan Holding	12	2	-0.7	-1.4	-8.2	26.4	-3.2	-
Qatar Islamic Bank	11	17	-0.2	-1.2	-0.2	12.1	10.6	14
Masraf Al Rayan	9	4	-0.2	-0.6	-2.1	7.2	4.6	15

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Moammar Information Systems Co CJSC	KSA	1.1	4.9%	27.9%	111.0%
Al Idrees Petroleum and Transport Services	KSA	1.4	3.0%	-0.6%	30.8%
Dr Sulaiman Al-Habib Medical Services	KSA	15.1	2.7%	-1.0%	48.4%
Dubai Investments PJSC	UAE	2.0	2.4%	1.8%	19.3%
Air Arabia PJSC	UAE	1.7	2.3%	2.3%	6.3%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mashreqbank PSC	UAE	2.9	-7.4%	-10.1%	-11.3%
Saudia Dairy and Foodstuff Company SJSC	KSA	1.5	-3.9%	-4.0%	-1.0%
Ahli Bank QPSC	Qatar	2.4	-3.6%	0.4%	6.3%
Qatar Gas Transport Nakilat Co Ltd QPSC	Qatar	4.7	-2.7%	2.9%	-2.9%
Human Soft Holding Company KSCP	Kuwait	1.4	-2.6%	-8.6%	-9.7%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
 TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
 Note: **12yr for Saudi Arabia;
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

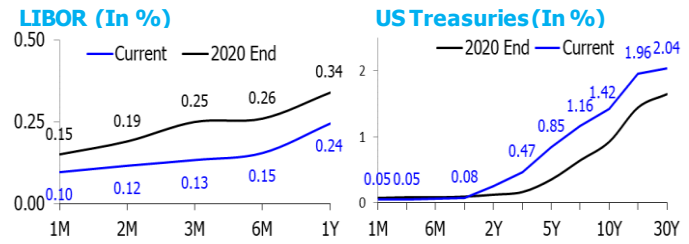
Market News

- Hiring to increase as GCC businesses continue to recover from COVID-19 impact, as 74% of them are expecting their headcount to increase this year – [Hays](#)
- Most major stock markets in the Gulf ended higher on 13th July, mirroring gains in oil prices as tight supply and expectations of a further draw in U.S. and global crude inventories provided support. – [Zawya](#)

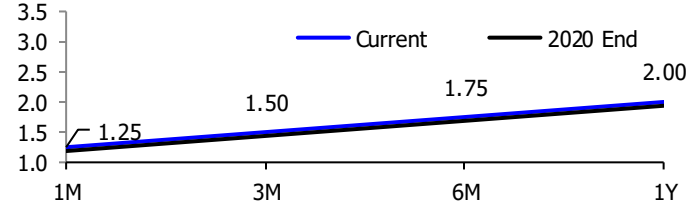
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,890	193	74	111	8	3,317
Kuwait	112	154	51	56	47	194
UAE	422	126	33	27	66	395
Qatar	51	49	15	30	4	67
Bahrain	1	42	18	3	21	1
Oman	4	112	14	23	75	4
Total	2,480	676	205	250	221	3,979

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	61.5	67.4	203.0	60.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	227.5	217.5	592.5	208.0
Bahrain	216.7	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.4
Kuwait	1.2	1.1	0.4	2.6
KSA**	0.6	0.5	0.6	2.3
UAE	0.1	0.0	0.4	1.5
Qatar	0.6	0.5	2.8	2.0
Oman	2.2	2.1	2.3	4.8
Bahrain	1.6	1.5	3.7	5.4
Euro Region	-0.6	-0.6	-0.6	-0.3

Last FOMC Meeting Date: June 15/16 | Next FOMC Mt Date: July 27/28

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,807.4	0.1	2.1	-4.7	2,063.2	1,681.2
Silver \$/oz	26.0	-0.8	-0.5	-1.5	29.2	19.2
IPE Brent \$/bbl	76.5	1.8	1.8	47.7	77.2	37.5
Bitcoin/USD	32,728.0	-1.1	-6.6	12.9	63,564.5	9,132.9
Currency Watch						
USD (1 EUR =)	1.2	-0.7	-0.7	-3.6	1.2	1.1
Yen (1 USD =)	110.6	0.2	-0.4	7.1	111.5	102.7
KWD (1 USD =)	0.3	-0.1	0.1	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	-0.1	0.2	-0.9	7.0	6.4
CBOE VIX index	17.1	5.9	5.9	-24.7	40.3	15.1

- U.S. inflation continued to accelerate in June at the fastest pace in 13 years as consumer demand drove up prices for autos, airline fares and other items. – [WSJ](#)
- Singapore's economy roars back with a 14.3% surge in real GDP the second quarter from a year ago – [CNBC](#)