

Equity Watch

| Indicators | M. Cap (USD Bn) | Close Price | Change % | MTD % | YTD % | 3-Yr CAGR | 5-Yr CAGR | P/E TTM |
|-----------------------------|-----------------|-------------|----------|-------|-------|-----------|-----------|---------|
| GCC Markets | | | | | | | | |
| S&P GCC Composite | 602 | 146 | -0.2 | 0.0 | 28.2 | 11.3 | 10.5 | 23 |
| Saudi (TASI) | 2,607 | 11,271 | -0.4 | -0.4 | 29.7 | 13.2 | 13.6 | 23 |
| Qatar (QE Index) | 155 | 11,178 | 0.3 | 0.8 | 7.1 | 4.7 | 1.4 | 16 |
| Abu Dhabi (ADI) | 365 | 7,782 | 0.4 | 1.3 | 54.2 | 16.8 | 11.5 | 22 |
| Kuwait All Share Index (PR) | 134 | 6,845 | 0.0 | 0.9 | 23.4 | 10.4 | - | 21 |
| Kuwait All Share Index (TR) | 134 | 8,415 | 0.0 | 0.9 | 26.1 | 14.1 | - | 21 |
| Dubai (DFMGI) | 85 | 2,844 | 0.2 | -2.0 | 14.1 | 1.1 | -4.1 | 14 |
| Bahrain (BAX) | 26 | 1,693 | 0.4 | 2.9 | 13.6 | 7.7 | 8.3 | 13 |
| Oman (Muscat SM) | 14 | 3,917 | -0.1 | -1.2 | 7.1 | -4.2 | -7.4 | 10 |
| Developed markets | | | | | | | | |
| MSCI World Index | 60,265 | 3,074 | 0.8 | -2.1 | 14.3 | 11.9 | 12.2 | 24 |
| U.S. (S&P 500) | 39,086 | 4,396 | 1.0 | -2.8 | 17.0 | 14.6 | 15.2 | 26 |
| U.K. (FTSE) | 2,802 | 7,083 | 1.5 | -0.5 | 9.6 | -1.7 | 0.5 | 15 |
| Japan (Topix) | 6,934 | 2,044 | -1.0 | 4.2 | 13.2 | 4.2 | 8.7 | 14 |
| Emerging markets | | | | | | | | |
| MSCI EM Index | 8,166 | 1,263 | 0.1 | -3.5 | -2.2 | 6.6 | 6.6 | 16 |
| China (Shanghai Indx.) | 6,475 | 3,803 | 0.4 | 2.4 | 4.5 | 9.1 | 3.7 | 14 |
| India (Sensex) | 1,556 | 58,927 | -0.1 | 2.4 | 23.4 | 17.5 | 15.5 | 28 |

Blue Chip Watch

| Companies | M.Cap (USD Bn) | Close Price | Change % | MTD % | YTD % | 3-Yr CAGR | 5-Yr CAGR | P/E TTM |
|-----------------------------|----------------|-------------|----------|-------|-------|-----------|-----------|---------|
| Saudi Arabia | | | | | | | | |
| Saudi Aramco | 1,864 | 35 | 0.1 | -0.6 | -0.1 | - | - | 26 |
| SABIC | 98 | 122 | -0.8 | -0.7 | 20.5 | -0.1 | 7.8 | 23 |
| Al-Rajhi Bank | 81 | 121 | -1.0 | - | 64.4 | 30.1 | 28.4 | 24 |
| Saudi National Bank | 71 | 60 | -0.8 | -1.6 | 37.9 | 11.7 | 21.8 | 16 |
| Saudi Telecom | 70 | 131 | -0.3 | -3.3 | 23.2 | 16.8 | 18.0 | 23 |
| United Arab Emirates | | | | | | | | |
| Alpha Dhabi Holdings | 74 | 27 | -1.0 | -8.5 | 80.0 | - | - | - |
| Intl. Holdings Co. | 73 | 147 | - | - | 250.0 | 399.4 | 152.6 | 57 |
| ETISALAT | 58 | 24 | 0.3 | 3.1 | 43.9 | 15.0 | 4.0 | 23 |
| FAB | 54 | 18 | 1.0 | 7.5 | 41.7 | 8.6 | 14.4 | 19 |
| TAQA | 39 | 1 | - | -2.3 | -11.1 | 4.2 | 18.8 | 28 |
| Kuwait | | | | | | | | |
| KFH | 23 | 823 | -0.1 | -0.4 | 33.7 | 22.8 | 23.6 | 36 |
| NBK | 23 | 953 | -0.4 | 1.8 | 19.1 | 10.8 | 15.6 | 25 |
| Zain | 9 | 600 | 0.3 | -1.8 | -1.0 | 8.7 | 12.0 | 14 |
| Boubyan Bank | 8 | 767 | -0.3 | -2.0 | 41.8 | 19.2 | 21.7 | 73 |
| Agility | 7 | 989 | -0.1 | -1.0 | 60.9 | 19.9 | 30.8 | 40 |
| Qatar | | | | | | | | |
| Qatar National Bank | 48 | 19 | 0.3 | -0.9 | 6.6 | 2.8 | 5.9 | 15 |
| Industries Qatar | 23 | 14 | 2.1 | 8.2 | 27.9 | 4.4 | 6.2 | 17 |
| Qatar Islamic Bank | 12 | 18 | 0.1 | -1.7 | 5.1 | 9.8 | 11.7 | 14 |
| Ezdan Holding | 11 | 2 | - | -1.4 | -12.2 | 14.5 | -1.9 | - |
| Masraf Al Rayan | 9 | 4 | -0.0 | -2.2 | -1.8 | 5.9 | 4.8 | 15 |

Top 5 Gainers* ▲

| Companies | Country | M. Cap (USD Bn) | Change % | MTD % | YTD % |
|--|---------|-----------------|----------|-------|--------|
| National Marine Dredging | UAE | 3.0 | 12.8% | 21.8% | 123.0% |
| National Central Cooling Co | UAE | 2.0 | 4.8% | -7.1% | 1.5% |
| Sahara International Petrochemical Company | KSA | 7.6 | 3.2% | 16.1% | 123.2% |
| Emaar Development | UAE | 4.2 | 2.6% | -1.5% | 41.8% |
| Industries Qatar | Qatar | 22.9 | 2.1% | 8.2% | 27.9% |

Top 5 Losers* ▼

| Companies | Country | M. Cap (USD Bn) | Change % | MTD % | YTD % |
|-----------------------------------|---------|-----------------|----------|-------|--------|
| Zee Stores | UAE | 1.1 | -4.5% | 33.0% | 281.0% |
| Fawaz Abdulaziz Alhokair Company | KSA | 1.2 | -1.9% | -5.7% | -3.6% |
| Saudi Arabian Mining Company | KSA | 25.6 | -1.6% | 7.1% | 92.6% |
| Mesaieed Petrochemical Holding Co | Qatar | 7.7 | -1.6% | 11.9% | 9.3% |
| Saudi Ceramic Company | KSA | 1.3 | -1.4% | -4.0% | 75.5% |

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: ** 12yr for Saudi Arabia;
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

Markaz News

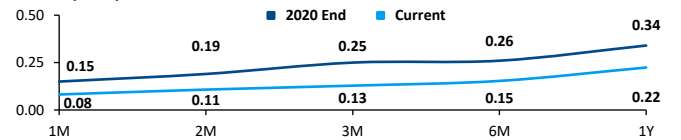
- The residential real estate market in the UAE kept continued to improve in Q2 2021, while real estate prices in Dubai declined albeit at a slower pace, the UAE Central Bank said in its quarterly economic review - **Zawya**
- Saudi non-oil exports increased by 17.9 percent year-on-year in July 2021, rising to SR20.8 billion from SR17.6 billion in July of last year, official data revealed. - **Zawya**
- Oil prices climbed on Wednesday after U.S. crude stocks fell to their lowest levels in three years as refining activity recovered from recent storms. - **CNBC**
- The Federal Reserve said on Wednesday it will likely begin reducing its monthly bond purchases as soon as November and signalled interest rate increases may follow more quickly than expected as the U.S. central bank's turn from pandemic crisis policies gains momentum. - **Reuters**

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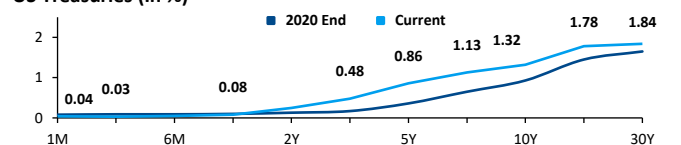
Value Traded & Advances /Decline Ratio

| Countries | Value Traded (USD mn) | Listed companies | Advances | Declines | Unchanged | ADTV - 1M (USD mn) |
|--------------|-----------------------|------------------|------------|------------|------------|--------------------|
| Saudi Arabia | 1,317 | 193 | 52 | 127 | 14 | 1,775 |
| Kuwait | 140 | 154 | 55 | 46 | 53 | 172 |
| UAE | 381 | 127 | 33 | 27 | 67 | 437 |
| Qatar | 71 | 49 | 24 | 17 | 8 | 73 |
| Bahrain | 2 | 42 | 21 | 2 | 19 | 2 |
| Oman | 6 | 112 | 18 | 7 | 87 | 4 |
| Total | 1,918 | 677 | 203 | 226 | 248 | 2,463 |

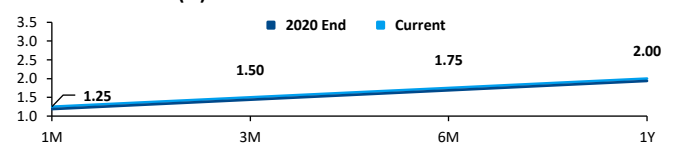
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

| Country | Current | 2020 | 52-Week High | 52-Week Low |
|-----------|---------|-------|--------------|-------------|
| KSA | 57.1 | 67.4 | 203.0 | 50.5 |
| Abu-Dhabi | 44.6 | 39.6 | 148.9 | 37.4 |
| Dubai | 96.6 | 113.8 | 312.8 | 91.1 |
| Kuwait | 52.1 | 38.2 | 52.1 | 38.9 |
| Qatar | 45.1 | 38.6 | 177.3 | 37.3 |
| Oman | 229.0 | 217.5 | 592.5 | 208.0 |
| Bahrain | 234.7 | 254.3 | 496.6 | 198.4 |

Interest Rate Watch

| Deposit Rate | 3M Rate % | Spread % | 5YR Rate | 10YR Rate |
|--------------|-----------|----------|----------|-----------|
| U.S. | 0.1 | - | 0.9 | 1.3 |
| Kuwait | 1.1 | 1.1 | 0.5 | 2.6 |
| KSA** | 0.7 | 0.6 | 0.6 | 2.1 |
| UAE | 0.1 | 0.0 | 0.4 | 1.5 |
| Qatar | 0.1 | -0.0 | 2.6 | 1.8 |
| Oman | 2.1 | 2.0 | 2.3 | 4.6 |
| Bahrain | 1.1 | 1.0 | 3.7 | 5.4 |
| Euro Region | -0.6 | -0.6 | -0.6 | -0.3 |

Last FOMC Meeting Date: Sep 21/22 Next FOMC Meeting Date: Nov 2/3

Commodity Watch

| Precious Metals | Close Price | Change % | MTD % | YTD % | 52-Week High | 52-Week Low |
|-----------------------|-------------|----------|-------|-------|--------------|-------------|
| Gold \$/oz | 1,767.9 | -0.4 | -2.5 | -6.8 | 1,951.5 | 1,681.2 |
| Silver \$/oz | 22.7 | 0.9 | -5.1 | -14.0 | 29.0 | 22.2 |
| WME Brent \$/bbl | 76.2 | 2.5 | 4.4 | 47.1 | 77.2 | 37.5 |
| Bitcoin/USD | 43,589.5 | 7.4 | -7.6 | 50.3 | 63,564.5 | 10,233.4 |
| Currency Watch | | | | | | |
| USD (1 EUR =) | 1.2 | -0.3 | -1.0 | -4.3 | 1.2 | 1.2 |
| Yen (1 USD =) | 109.8 | 0.5 | -0.2 | 6.3 | 111.5 | 102.7 |
| KWD (1 USD =) | 0.3 | 0.0 | 0.1 | -1.0 | 0.3 | 0.3 |
| CNY (1 EUR =) | 6.5 | -0.1 | -0.0 | -1.0 | 6.8 | 6.4 |
| CBOE VIX index | 20.9 | -14.3 | 27.3 | -8.3 | 40.3 | 15.1 |