

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	421	111	-0.1	-3.6	-4.4	3.3	-2.1	15
Saudi (TASI)	2,260	7,915	0.2	-4.0	-5.6	3.9	-3.1	18
Qatar (QE Index)	138	9,953	-1.4	-4.7	-4.5	-2.3	-4.6	14
Abu Dhabi (ADI)	143	5,066	-0.2	-1.8	-0.2	3.5	1.8	13
Kuwait All Share Index (PR)	118	6,216	-0.1	-1.7	-1.1	7.2	-	15
Kuwait All Share Index (TR)	118	7,183	-0.1	-1.7	-1.0	11.0	-	15
Dubai (DFMGI)	80	2,730	-0.5	-2.2	-1.3	-9.1	-6.9	7
Bahrain (BAX)	27	1,662	-0.1	0.2	3.2	8.3	2.8	11
Oman (Muscat SM)	13	4,108	0.1	0.7	3.2	-10.9	-9.2	9
Developed markets								
MSCI World Index	44,346	2,435	0.6	4.0	3.2	10.1	6.8	20
U.S. (S&P 500)	29,344	3,379	0.6	4.8	4.6	13.2	10.0	24
U.K. (FTSE)	2,614	7,534	0.5	3.4	-0.1	1.2	1.9	16
Japan (Topix)	5,950	1,719	-0.0	2.0	-0.1	3.4	3.5	15
Emerging markets								
MSCI EM Index	5,932	1,110	0.9	4.5	-0.4	5.9	2.4	15
China (Shanghai Indx.)	4,829	3,067	0.9	-1.7	-4.0	-3.1	-1.8	12
India (Sensex)	1,081	41,566	0.8	2.1	0.8	13.6	7.4	22

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,770	33	-0.7	-2.8	-5.8	-	-	18
SABIC	67	84	0.1	-4.5	-11.0	-4.7	-2.5	45
Saudi Telecom	46	86	-0.2	-5.8	-15.5	9.8	5.7	16
Al-Rajhi Bank	43	64	1.3	-3.8	-2.3	14.6	9.6	15
NCB	37	46	1.2	-2.3	-6.9	18.5	0.8	12
United Arab Emirates								
FAB	44	15	-0.4	-3.5	-1.5	13.9	3.6	14
ETISALAT	38	16	0.1	-2.0	-2.4	-3.9	9.0	15
Emirates NBD	23	13	0.0	-4.4	1.2	16.3	8.1	5
ADCB	15	8	-0.6	1.0	-2.4	1.5	1.3	11
Dubai Islamic Bank	11	6	0.2	-1.1	2.5	0.4	0.1	8
Kuwait								
NBK	22	1,031	-0.6	-1.8	-3.6	18.3	8.4	17
KFH	19	819	-0.2	-2.2	1.0	22.0	11.1	22
Zain	8	575	-0.3	-0.2	-4.2	7.0	0.5	12
Boubyan Bank	6	638	0.5	-1.4	-0.5	24.1	13.0	31
Agility	5	818	-0.4	-3.8	0.0	23.0	9.3	16
Qatar								
Qatar National Bank	49	19	-0.5	-4.7	-5.4	9.9	5.2	13
Industries Qatar	16	10	-4.8	-4.6	-7.6	-6.3	-9.0	18
Qatar Islamic Bank	11	16	-0.9	-2.1	6.7	15.1	8.3	14
Masraf Al Rayan	8	4	-0.5	-1.5	2.5	-0.3	-3.7	14
Mesaieed Petro	7	2	-3.9	-10.0	-21.5	9.0	-7.6	29

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Banque Saudi Fransi	KSA	11.4	3.3%	-4.2%	-6.2%
Saudi Research and Marketing Group	KSA	1.6	2.9%	1.3%	-0.8%
Company for Cooperative Insurance	KSA	2.5	2.6%	-0.3%	-2.5%
Mouwassat Medical Services Company	KSA	2.2	2.4%	4.3%	-4.5%
Abu Dhabi National Energy Company	UAE	1.2	2.4%	52.6%	37.6%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mobile Telecommunications Company KSA	KSA	1.6	-7.0%	-21.6%	-13.6%
Dar Al Arkan Real Estate Development Co	KSA	2.6	-5.9%	-6.5%	-16.5%
Industries Qatar	Qatar	15.8	-4.8%	-4.6%	-7.6%
Mesaieed Petrochemical Holding Co	Qatar	6.8	-3.9%	-10.0%	-21.5%
United Electronics Company	KSA	1.1	-2.5%	0.8%	10.9%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
 TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
 Note: **12yr for Saudi Arabia
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

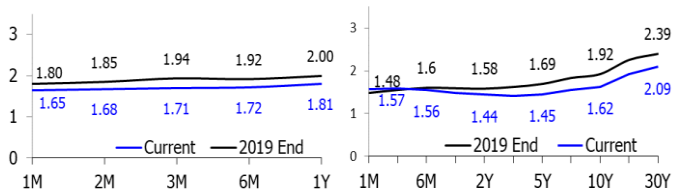
- > OPEC cut its forecast for global growth in oil demand this year due to the coronavirus outbreak. World oil demand is expected to rise by 990,000 bpd this year, a cut of 230,000 bpd. – [OPEC](#)
- > The Royal Institution of Chartered Surveyors' (RICS) monthly house price index for British house prices surged to +17 in Jan from -2 in Dec, its highest reading since May 2017, adding to signs of a rebound in consumer sentiment since election lifted Brexit uncertainty. – [Reuters](#)

Value Traded & Advances/Decline Ratio

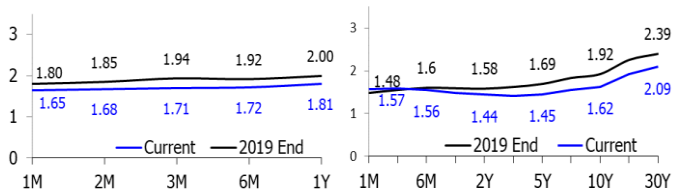
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	912	206	56	144	6	1,090
Kuwait	85	164	55	83	26	142
UAE	83	132	37	43	52	88
Qatar	71	46	3	41	2	60
Bahrain	2	44	28	6	10	2
Oman	3	121	21	30	70	5
Total	1,156	713	200	347	166	1,389

Yield Curve & CDS Watch

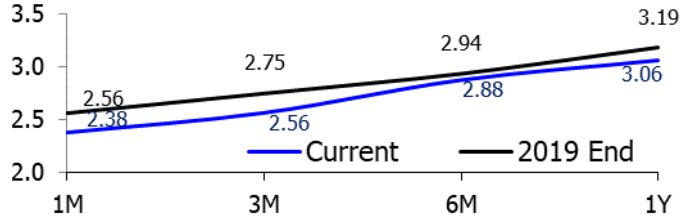
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	62.9	58.5	96.1	58.5
Abu-Dhabi	38.8	34.8	62.7	34.6
Dubai	94.4	91.0	148.5	90.6
Kuwait	34.6	44.9	64.2	30.4
Qatar	42.1	36.8	76.4	36.5
Oman	199.0	266.0	347.5	199.0
Bahrain	167.3	167.1	299.1	158.5

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.6	0.0	1.4	1.6
Kuwait	1.7	0.1	1.8	2.4
KSA**	1.8	0.2	1.9	2.7
UAE	1.6	0.0	1.9	2.2
Qatar	1.6	0.0	2.6	2.4
Oman	2.3	0.7	3.3	5.0
Bahrain	2.3	0.7	4.4	4.5
Euro Region	-0.5	-2.1	-0.6	-0.4

Last FOMC Meeting Date: Jan 28/29 Next FOMC Mt Date: Mar 17/18

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,565.3	-0.1	-1.5	3.2	1,589.8	1,270.3
Silver \$/oz	17.5	-1.0	-3.2	-2.1	19.6	14.3
IPE Brent \$/bbl	55.8	3.3	-4.1	-15.5	74.5	53.4
Bitcoin/USD	10,349	0.8	10.9	44.4	12,921	3,566.1
Currency Watch						
USD (1 EUR =)	1.1	-0.4	-2.0	-3.0	1.1	1.1
Yen (1 USD =)	110.1	0.3	1.6	1.4	112.2	105.3
KWD (1 USD =)	0.3	-0.0	0.3	0.5	0.3	0.3
CNY (1 EUR =)	7.0	0.1	0.5	0.1	7.2	6.7
CBOE VIX index	13.7	-9.5	-27.1	-0.3	36.1	11.5

- > Kuwait's public debt instruments dropped 41.5% YoY at the end of Dec 2019. – [Zawya](#)
- > According to a new survey by Collinson comfort is prioritized by 78 % of UAE travellers, followed by value for money (67%) and efficiency (47%). The survey examines air travellers' wellbeing among more than 25,000 participants globally. – [Zawya](#)