

Equity Watch

| Indicators | M. Cap (USD Bn) | Close Price | Change % | MTD % | YTD % | 3-Yr CAGR | 5-Yr CAGR | P/E TTM |
|-----------------------------|-----------------|-------------|----------|-------|-------|-----------|-----------|---------|
| GCC Markets | | | | | | | | |
| S&P GCC Composite | 594 | 147 | 0.1 | 0.5 | 28.8 | 11.7 | 10.2 | 23 |
| Saudi (TASI) | 2,620 | 11,386 | 0.4 | 0.6 | 31.0 | 14.5 | 13.0 | 24 |
| Qatar (QE Index) | 155 | 11,084 | 0.0 | -0.1 | 6.2 | 3.4 | 1.0 | 16 |
| Abu Dhabi (ADI) | 364 | 7,765 | -0.7 | 1.0 | 53.9 | 16.3 | 11.5 | 22 |
| Kuwait All Share Index (PR) | 134 | 6,817 | 0.2 | 0.5 | 22.9 | 9.9 | - | 21 |
| Kuwait All Share Index (TR) | 134 | 8,381 | 0.2 | 0.5 | 25.5 | 13.6 | - | 21 |
| Dubai (DFMGI) | 86 | 2,889 | -0.3 | -0.5 | 15.9 | 0.9 | -3.7 | 15 |
| Bahrain (BAX) | 25 | 1,668 | 0.1 | 1.4 | 12.0 | 7.4 | 8.2 | 13 |
| Oman (Muscat SM) | 14 | 3,963 | -0.0 | -0.1 | 8.3 | -4.6 | -7.3 | 10 |
| Developed markets | | | | | | | | |
| MSCI World Index | 60,265 | 3,126 | 0.1 | -0.5 | 16.2 | 13.0 | 12.9 | 24 |
| U.S. (S&P 500) | 39,984 | 4,469 | 0.2 | -1.2 | 19.0 | 15.4 | 15.8 | 27 |
| U.K. (FTSE) | 2,850 | 7,068 | 0.6 | -0.7 | 9.4 | -1.1 | 1.0 | 15 |
| Japan (Topix) | 7,071 | 2,098 | 0.3 | 7.0 | 16.2 | 6.7 | 10.0 | 15 |
| Emerging markets | | | | | | | | |
| MSCI EM Index | 8,166 | 1,302 | -0.6 | -0.5 | 0.8 | 8.2 | 7.9 | 16 |
| China (Shanghai Indx.) | 6,475 | 3,894 | 0.3 | 4.8 | 7.0 | 11.5 | 4.4 | 14 |
| India (Sensex) | 1,537 | 58,178 | -0.2 | 1.1 | 21.8 | 15.2 | 15.4 | 28 |

Blue Chip Watch

| Companies | M.Cap (USD Bn) | Close Price | Change % | MTD % | YTD % | 3-Yr CAGR | 5-Yr CAGR | P/E TTM |
|-----------------------------|----------------|-------------|----------|-------|-------|-----------|-----------|---------|
| Saudi Arabia | | | | | | | | |
| Saudi Aramco | 1,869 | 35 | 0.3 | -0.3 | 0.1 | - | - | 26 |
| SABIC | 99 | 123 | 0.8 | 0.3 | 21.7 | 1.6 | 7.9 | 23 |
| Al-Rajhi Bank | 81 | 122 | -0.3 | 0.8 | 65.8 | 31.3 | 26.7 | 24 |
| Saudi National Bank | 73 | 61 | 0.7 | 0.5 | 40.9 | 15.6 | 20.5 | 17 |
| Saudi Telecom | 72 | 135 | 1.2 | - | 27.4 | 18.2 | 18.5 | 24 |
| United Arab Emirates | | | | | | | | |
| Alpha Dhabi Holdings | 74 | 27 | -2.8 | -8.4 | 80.1 | - | - | - |
| Intl. Holdings Co. | 73 | 146 | 0.1 | -0.5 | 248.3 | 401.5 | 152.7 | 57 |
| ETISALAT | 58 | 24 | 0.2 | 3.4 | 44.4 | 15.2 | 4.2 | 23 |
| FAB | 54 | 18 | -1.3 | 6.0 | 39.7 | 7.6 | 14.1 | 18 |
| TAQA | 39 | 1 | -0.8 | -1.5 | -10.4 | 4.5 | 20.9 | 28 |
| Kuwait | | | | | | | | |
| KFH | 23 | 826 | 0.4 | - | 34.2 | 22.7 | 23.4 | 36 |
| NBK | 22 | 939 | - | 0.3 | 17.4 | 9.4 | 14.8 | 25 |
| Zain | 9 | 600 | 0.3 | -1.8 | -1.0 | 7.9 | 12.7 | 14 |
| Boubyan Bank | 8 | 780 | - | -0.4 | 44.2 | 19.8 | 22.1 | 74 |
| Agility | 7 | 991 | 0.1 | -0.8 | 61.3 | 18.6 | 31.7 | 40 |
| Qatar | | | | | | | | |
| Qatar National Bank | 48 | 19 | 0.3 | -0.6 | 6.8 | 1.8 | 6.2 | 15 |
| Industries Qatar | 22 | 13 | 0.5 | 2.3 | 21.0 | 0.9 | 4.2 | 16 |
| Qatar Islamic Bank | 12 | 18 | -0.7 | -0.9 | 6.0 | 9.3 | 12.1 | 14 |
| Ezdan Holding | 12 | 2 | 1.7 | 0.5 | -10.5 | 15.3 | -2.2 | - |
| Masraf Al Rayan | 9 | 4 | 0.1 | -1.5 | -1.1 | 5.1 | 4.8 | 15 |

Top 5 Gainers* ▲

| Companies | Country | M. Cap (USD Bn) | WTD % | MTD % | YTD % |
|---|---------|-----------------|-------|-------|-------|
| Aldrees Petroleum and Transport Services | KSA | 1.5 | 5.2% | 7.0% | 41.6% |
| Rabigh Refining and Petrochemical Company | KSA | 6.3 | 4.1% | 9.5% | 95.0% |
| Saudi Ceramic Company | KSA | 1.4 | 3.3% | -0.8% | 81.3% |
| Seera Group Holding | KSA | 1.8 | 3.2% | 3.1% | 16.9% |
| Saudi Ground Services | KSA | 1.9 | 2.1% | 5.8% | 15.6% |

Top 5 Losers* ▼

| Companies | Country | M. Cap (USD Bn) | WTD % | MTD % | YTD % |
|---|---------|-----------------|-------|--------|--------|
| Zee Stores PJSC | UAE | 1.2 | -6.9% | 43.0% | 309.5% |
| SABIC Agri-Nutrients Co | KSA | 17.3 | -2.9% | 8.5% | 68.7% |
| Alpha Dhabi Holding | UAE | 73.6 | -2.8% | -8.4% | - |
| Bupa Arabia for Cooperative Insurance Company | KSA | 5.1 | -2.2% | -4.0% | 31.3% |
| Agthia Group Pjsc | UAE | 1.3 | -2.0% | -10.4% | 41.2% |

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

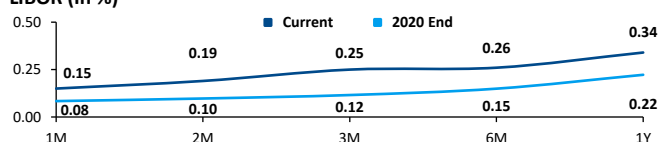
Markaz News

- Saudi Arabia's economy posted a 1.8% annual growth in the second quarter, according to official GDP estimates, but the revised non-oil growth drops to 8.4% from an earlier 10.1%. - **Zawya**
- The Kuwait Oil Company plans to invest more than \$6.1 billion in exploration over the next five years, and increase production to 4 million barrels per day by 2040. - **Arab News**
- OPEC said in a monthly report it expects oil demand to average 99.70 million barrels per day (bpd) in the fourth quarter of 2021, down 110,000 bpd from last month's forecast. - **Zawya**
- Prices for Australian residential properties in the major cities climbed 6.7% in the June quarter vs the previous quarter amid super-low borrowing costs & strong demand for work-at-home property. - **Reuters**

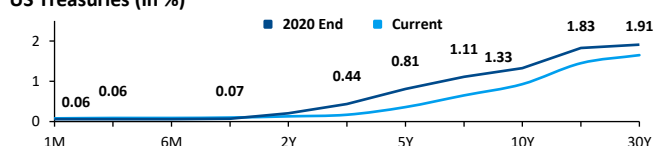
Value Traded & Advances /Decline Ratio

| Companies | Value Traded (USD mn) | Listed companies | Advances | Declines | Unchanged | ADTV - 1M (USD mn) |
|--------------|-----------------------|------------------|------------|------------|------------|--------------------|
| Saudi Arabia | 1,929 | 193 | 127 | 57 | 9 | 1,817 |
| Kuwait | 112 | 154 | 55 | 51 | 48 | 179 |
| UAE | 471 | 127 | 17 | 47 | 63 | 419 |
| Qatar | 72 | 49 | 25 | 14 | 10 | 64 |
| Bahrain | 1 | 42 | 19 | 2 | 21 | 2 |
| Oman | 4 | 112 | 13 | 13 | 86 | 4 |
| Total | 2,591 | 677 | 256 | 184 | 237 | 2,485 |

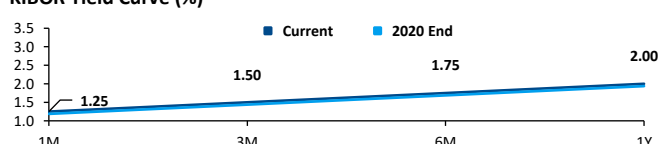
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

| Country | Current | 2020 | 52-Week High | 52-Week Low |
|-----------|---------|-------|--------------|-------------|
| KSA | 55.4 | 67.4 | 203.0 | 55.4 |
| Abu-Dhabi | 45.5 | 39.6 | 148.9 | 37.4 |
| Dubai | 109.9 | 113.8 | 312.8 | 104.9 |
| Kuwait | 47.8 | 38.2 | 49.3 | 38.9 |
| Qatar | 40.6 | 38.6 | 177.3 | 37.3 |
| Oman | 215.5 | 217.5 | 592.5 | 208.0 |
| Bahrain | 216.9 | 254.3 | 496.6 | 198.4 |

Interest Rate Watch

| Deposit Rate | 3M Rate % | Spread % | 5YR Rate | 10YR Rate |
|--------------|-----------|----------|----------|-----------|
| U.S. | 0.1 | - | 0.8 | 1.3 |
| Kuwait | 1.1 | 1.1 | 0.3 | 2.6 |
| KSA** | 0.7 | 0.6 | 0.6 | 2.1 |
| UAE | 0.1 | 0.0 | 0.4 | 1.4 |
| Qatar | 0.1 | -0.0 | 2.8 | 1.8 |
| Oman | 2.1 | 2.0 | 2.3 | 4.5 |
| Bahrain | 1.2 | 1.1 | 3.7 | 5.3 |
| Euro Region | -0.6 | -0.6 | -0.6 | -0.3 |

Last FOMC Meeting Date: July 27/28 Next FOMC Meeting Date: Sep 21/22

Commodity Watch

| Precious Metals | Close Price | Change % | MTD % | YTD % | 52-Week High | 52-Week Low |
|-----------------------|-------------|----------|-------|-------|--------------|-------------|
| Gold \$/oz | 1,793.5 | 0.3 | -1.1 | -5.4 | 1,959.3 | 1,681.2 |
| Silver \$/oz | 23.7 | -0.0 | -0.7 | -10.0 | 29.0 | 22.6 |
| IPE Brent \$/bbl | 73.5 | 0.8 | 0.7 | 41.9 | 77.2 | 37.5 |
| Bitcoin/USD | 44,974.3 | -2.3 | -4.6 | 55.1 | 63,564.5 | 10,233.4 |
| Currency Watch | | | | | | |
| USD (1 EUR =) | 1.2 | -0.1 | 0.0 | -3.3 | 1.2 | 1.2 |
| Yen (1 USD =) | 110.0 | 0.0 | -0.0 | 6.5 | 111.5 | 102.7 |
| KWD (1 USD =) | 0.3 | 0.0 | -0.0 | -1.1 | 0.3 | 0.3 |
| CNY (1 EUR =) | 6.5 | 0.1 | -0.1 | -1.1 | 6.8 | 6.4 |
| CBOE VIX index | 19.4 | -7.5 | 18.2 | -14.9 | 40.3 | 15.1 |