

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	313	83	0.6	-22.1	-28.5	-5.7	-6.9	15
Saudi (TASI)	1,927	6,107	2.5	-19.9	-27.2	-4.2	-7.8	14
Qatar(QE Index)	119	8,521	1.1	-10.2	-18.3	-6.2	-5.9	12
Abu Dhabi (ADI)	99	3,323	-6.3	-32.2	-34.5	-9.1	-5.2	8
Kuwait All Share Index (PR)	84	4,475	0.4	-26.3	-28.8	-4.3	-	11
Kuwait All Share Index (TR)	84	5,171	0.4	-26.3	-28.7	-1.4	-	11
Dubai (DFMGI)	53	1,751	-5.0	-32.4	-36.7	-20.6	-12.8	4
Bahrain (BAX)	23	1,379	-1.1	-16.9	-14.3	0.1	-1.1	10
Oman(Muscat SM)	12	3,660	-0.6	-11.4	-8.1	-13.6	-10.1	8
Developed markets								
MSCI World Index	40,548	1,773	4.1	-17.2	-24.8	-1.6	-0.0	18
U.S. (S&P 500)	20,829	2,529	6.0	-14.4	-21.7	2.1	3.7	17
U.K. (FTSE)	1,706	5,295	2.8	-19.5	-29.8	-10.7	-5.5	12
Japan (Topix)	4,592	1,268	2.6	-16.0	-26.3	-6.8	-4.3	11
Emerging markets								
MSCI EM Index	5,621	827	-0.8	-17.8	-25.8	-5.0	-3.1	14
China (Shanghai Indx.)	4,603	2,913	-0.3	-3.5	-8.9	-4.9	-5.1	12
India (Sensex)	779	30,579	-2.6	-20.2	-25.9	1.0	1.6	17

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,551	29	4.7	-12.7	-17.4	-	-	18
SABIC	51	64	3.4	-18.6	-31.7	-12.8	-5.4	34
Saudi Telecom	43	81	1.8	-1.6	-20.1	6.4	5.0	15
Al-Rajhi Bank	35	52	1.6	-16.3	-20.8	6.8	5.6	13
NCB	26	32	5.7	-27.2	-34.5	7.0	-5.7	8
United Arab Emirates								
ETISALAT	26	11	-7.1	-30.1	-32.5	-14.6	-0.2	11
FAB	25	9	-9.9	-40.6	-43.9	-6.0	-6.0	8
Emirates NBD	13	9	-	-14.9	-14.9	-8.2	44.1	44
DP World	12	15	-3.3	-10.2	11.5	-12.1	-5.6	10
ADNOC	9	3	-1.9	-14.7	-13.9	-	-	14
Kuwait								
NBK	15	729	-0.8	-28.0	-31.9	4.0	1.6	12
KFH	12	541	-1.6	-31.9	-33.3	5.1	2.8	15
Zain	6	444	4.2	-20.7	-26.0	-0.4	-2.3	9
Boubyan Bank	4	418	-0.5	-34.4	-34.8	6.9	4.4	20
Commercial Bk Kwt	3	500	-	-	-5.5	12.7	2.3	NULL
Qatar								
Qatar National Bank	44	17	2.9	-8.2	-16.0	5.9	4.1	11
Industries Qatar	12	7	3.5	-19.2	-29.4	-13.6	-11.6	17
Qatar Islamic Bank	10	15	0.8	-5.7	-4.0	13.4	8.3	12
Masraf Al Rayan	8	4	0.0	-3.9	-1.2	-1.9	-2.9	13
Mesaieed Petro	5	2	0.5	-14.2	-39.5	1.3	-10.5	16

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mabane Company KPSC	Kuwait	1.9	10.6%	-35.1%	-39.1%
National Commercial Bank SJSC	KSA	25.8	5.7%	-27.2%	-34.5%
Samba Financial Group SJSC	KSA	10.3	5.4%	-27.7%	-40.2%
Agility Public Warehousing Co KSCP	Kuwait	2.6	5.3%	-43.0%	-44.6%
Al Ahli Bank of Kuwait KSCP	Kuwait	1.0	4.9%	-26.2%	-25.0%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emaar Development PJSC	UAE	2.5	-10.0%	-37.6%	-42.3%
Emaar Properties PJSC	UAE	3.9	-10.0%	-43.1%	-50.5%
First Abu Dhabi Bank PJSC	UAE	25.3	-9.9%	-40.6%	-43.9%
Dubai Investments PJSC	UAE	1.1	-9.9%	-22.7%	-24.5%
Emaar Malls PJSC	UAE	3.8	-9.4%	-34.2%	-42.1%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

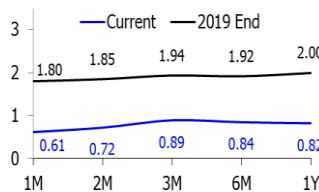
- Saudi Arabia plans to boost its crude oil exports to more than 10 mn barrels per day from May while burning less crude for power generation – [Energy Ministry, Saudi Arabia](#)
- The total assets of the Central Bank of the UAE hiked 10.3 percent to AED457 bn by the end of February 2020- [Zawya](#)

Value Traded & Advances/Decline Ratio

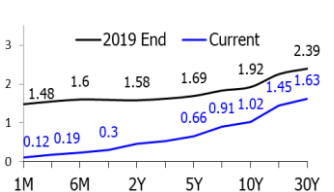
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,515	206	6	194	6	1,169
Kuwait	161	164	12	133	19	124
UAE	417	132	15	76	41	136
Qatar	98	46	6	40	-	70
Bahrain	3	44	14	19	11	3
Oman	7	121	6	49	66	6
Total	2,201	713	59	511	143	1,506

Yield Curve & CDS Watch

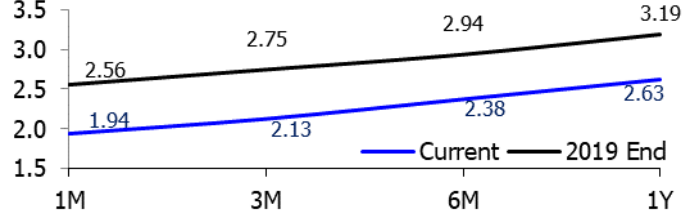
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	193.4	58.5	193.4	58.5
Abu-Dhabi	111.3	34.8	111.3	34.6
Dubai	303.5	91.0	303.5	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	129.1	36.8	141.91	36.5
Oman	559.5	266.0	601.5	199.0
Bahrain	432.1	167.1	443.1	158.5
Lebanon	-	3,065.7	13,893.4	764.1

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.8	-	0.7	1.0
Kuwait	2.3	1.5	2.4	2.4
KSA**	0.6	-0.2	2.3	3.5
UAE	0.8	0.0	2.4	3.0
Qatar	0.7	-0.0	3.4	3.2
Oman	2.3	1.5	8.8	10.4
Bahrain	1.1	0.4	4.4	8.3
Euro Region	-0.5	-1.3	-0.6	-0.4

Last FOMC Meeting Date: Mar 15 Next FOMC Mt Date: Apr 28/29

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,528.3	0.9	-3.6	0.7	1,679.6	1,270.3
Silver \$/oz	12.6	-2.4	-24.4	-29.4	19.6	12.6
IPE Brent \$/bbl	28.7	-4.4	-43.1	-56.5	74.5	29.7
Bitcoin/USD	5,325.0	5.8	-37.6	-25.7	12,921	3,908.8
Currency Watch						
USD (1 EUR =)	1.1	-1.7	-0.3	-1.9	1.1	1.1
Yen (1 USD =)	107.7	1.7	-0.4	-0.9	112.2	102.3
KWD (1 USD =)	0.3	0.2	1.2	2.2	0.3	0.3
CNY (1 EUR =)	7.0	0.2	0.2	0.6	7.2	6.7
CBOE VIX index	75.9	-8.2	89.3	450.9	82.7	11.5