

Regional Oil & Gas Highlights

Sabic in Talks to Build Egypt Petrochemical Plant - SABIC is in talks with Egypt's Industrial Development Authority to build a petrochemicals plant in Egypt. Sabic is negotiating with the authority on land and the project's location.

Iraq's Oil Refineries to increase productivity beginning of this year - The productivity of Iraqi Oil Refineries is expected to increase in the beginning of the current year, with oil product that would cover a large part of the local needs for those products. The Iraqi oil refineries have produced on average daily product petroleum (benzine) that had reached 12 million barrels, whilst the gas-oil daily product had reached 19 million liters.

Iran to ink \$6.6 billion gas deal with domestic company - Iran Offshore Oil Company's (IOOC) will soon ink a deal, worth \$6.6 billion, with Iran's power projects management company (MAPNA) for developing the Forouz B gas field in the Persian Gulf and generating electricity from the produced natural gas. According to the contract, which is forecasted to be signed by the end of the current calendar year (March 20), up to 6,000 megawatts of electricity will be generated in two phases. The generated electricity will be supplied to the domestic network and will be exported to the neighboring countries, such the UAE, Oman and Pakistan.

Milaha arm buys Maersk stake in two LNG carriers - Milaha (formerly Qatar Navigation) has said its fully owned subsidiary, Qatar Shipping Company, will purchase additional stakes from Maersk in two LNG carriers. Qatar Shipping has entered into an agreement to buy Maersk LNG's 15% stake (out of their total holding of 26%) in two LNG Carriers, Maersk Ras Laffan and Maersk Qatar. With this, the stake of Milaha subsidiary in these two carriers will increase to 40%. However, Milaha, which accounts for 5% of Qatar Exchange's 20-stock index, did not disclose the size of the deal.

Fujitsu to develop eco projects in Saudi Arabia - Fujitsu has signed a memorandum of understanding (MOU) with the Saudi Industrial Property Authority (MODON) to commence a collaborative smart communities project in MODON's industrial areas. Fujitsu will first carry out a feasibility study this year, after which the company plans to roll out full-scale development of the project.

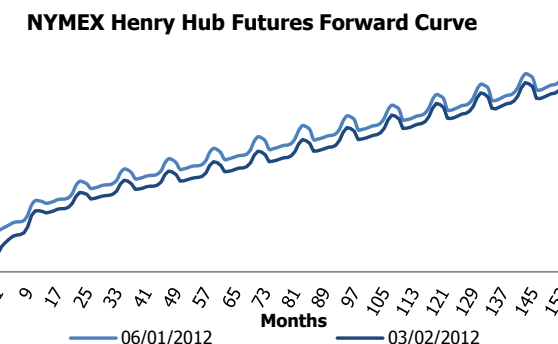
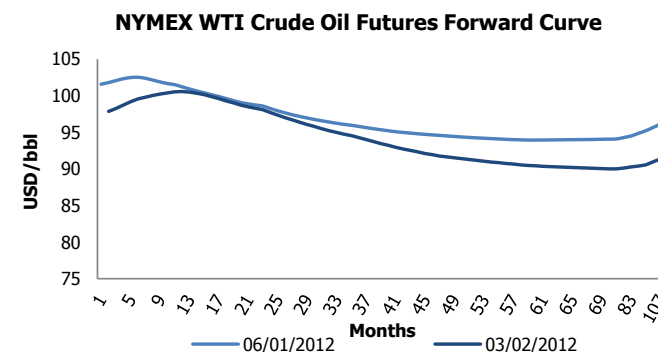
Select MENA Oil & Gas Stock Prices

Ticker	Name	Currency	Price	Change	P/E
ALQURAIN	Qurain Petrochemicals	KWD	214.0	0.00%	12.98
IPG	Independent Petroleum Group	KWD	295.0	0.00%	N/A
OULAFUEL	Oula Fuel Co.	KWD	280.0	0.00%	25.75
ABAR	Burgan Co. for Well Drilling	KWD	206.0	0.00%	21.32
BPCC	Boubyan Petrochemicals Co.	KWD	550.0	0.00%	10.78
SABIC	Saudi Basic Industries Corp.	SAR	95.5	0.79%	9.81
SAFCO	Saudi Arabian Fertilizer Co.	SAR	182.0	0.69%	11.07
PETRO	Rabigh Refining & Petrochemical Co.	SAR	22.6	0.22%	300.46
YANSAB	YANBU National Petrochemical	SAR	46.1	1.99%	8.17
IQCD	Industries Qatar	QAR	135.7	0.00%	9.61
QGTS	Qatar Gas Transport Co.	QAR	17.2	0.00%	12.09
DANA	Dana Gas	AED	0.4	0.00%	5.60
TAQA	Abu Dhabi National Energy Co.	AED	1.3	0.00%	5.29
SOM	Shell Oman Marketing Co.	OMR	2.3	0.00%	18.25

Global Energy & Currency Market Watch

	Last Close	Change	YTD Change
MSCI World Index	1259.91	0.00%	7.84%
MSCI World Energy Index	248.62	0.00%	4.81%
S&P 500 Energy Index	533.51	0.48%	4.34%
Oil Service Sector Index	243.98	1.52%	14.80%
USD/KWD	0.2774	0.00%	-1.39%
Euro/USD	1.3158	0.73%	-1.69%
USD Index (\$ vs. Weighted Currencies)	78.942	-0.52%	-0.11%

*All prices as of last traded day



Oil & Gas Prices

	Price	1 Day Δ	YTD
Brent	115.23	2.05%	6.03%
WTI	96.36	-1.28%	-1.00%
Kuwait Export	113.33	2.11%	6.61%
Saudi Heavy	112.38	2.13%	6.83%
Dubai Light	110.13	0.66%	5.05%
OPEC Basket	110.62	-0.53%	3.73%
Henry Hub Spot Nat Gas	2.3	-0.86%	-19.13%

Regional Equity Markets Snapshot

	Last Close	Change	YTD Change
Kuwait SE	5856.20	-0.03%	0.78%
Saudi SE	6758.87	1.43%	5.33%
Qatar SE	8724.09	1.02%	-0.08%
Abu Dhabi SE	2481.97	0.17%	3.32%
Dubai SE	1494.37	1.88%	10.45%
Muscat SE	5566.84	0.05%	-2.25%
Bahrain SE	1136.59	0.00%	-0.62%