

KSE Market Snapshot

Ticker wise

Ticker	02-Jul	25-Jun	Net Chg	% Chg
Price Index	8108	8140	(33)	-0.4%
Weight Index	457	457	(0)	-0.1%
NBK	1,320	1,320	0	0.0%
GBK	380	390	(10)	-2.6%
CBK	1,020	1,020	0	0.0%
ABK	520	490	30	6.1%
BKME	500	495	5	1.0%
KIB	265	280	(15)	-5.4%
BURG	430	445	(15)	-3.4%
KFIN	1,260	1,260	0	0.0%
BOUBYAN	580	600	(20)	-3.3%
BANKING	9,446	9,471	(25)	-0.3%
KINV	158	160	(2)	-1.3%
FACIL	310	295	15	5.1%
IFA	154	162	(8)	-4.9%
NINV	345	340	5	1.5%
KPROJ	540	550	(10)	-1.8%
AINV	64	67	(3)	-4.5%
COAST	138	136	2	1.5%
TII	66	68	(2)	-2.9%
SECH	190	190	0	0.0%
IIC	74	75	(1)	-1.3%
IFC	295	295	0	0.0%
MARKAZ	124	124	0	0.0%
KMEFIC	138	140	(2)	-1.4%
IIG	80	83	(3)	-3.6%
AIG	224	220	4	1.8%
ALAMAN	108	112	(4)	-3.6%
ALOLA	204	188	16	8.5%
ALMAL	120	122	(2)	-1.6%
GIH	112	112	0	0.0%
AAYAN	134	134	0	0.0%
BAYANINV	144	152	(8)	-5.3%
GLOBAL	130	130	0	0.0%
KFIC	132	134	(2)	-1.5%
KAMCO	485	440	45	10.2%
KTINVEST	270	265	5	1.9%
ISKAN	188	194	(6)	-3.1%
ALDEERA	110	118	(8)	-6.8%
ALSAFAT	172	176	(4)	-2.3%
ALSALAM	164	160	4	2.5%
EKTTITAB	71	73	(2)	-2.7%

June 28-July 2, 2009
Research Highlights:
Weekly update on KSE
markets.

Author

Manish V Varia

+965 224 8000 ext. 1524

mvaria@markaz.com

**Kuwait Financial Centre
"Markaz"**

Local & GCC Investments

Address: P.O.Box 23444, Safat
13095, Kuwait

Tel: +965 224 8000 Ext:1524

Fax: +965 242 0647

localinvestments@markaz.com

www.markaz.com

LOCAL MARKET UPDATE

June 28-July 2, 2009

QURAINHLD	62	68	(6)	-8.8%
SOKOUK	70	71	(1)	-1.4%
ALMADINA	114	114	0	0.0%
NOOR	118	120	(2)	-1.7%
TAMINV	156	156	0	0.0%
EXCH	188	174	14	8.0%
DAMACKWT	63	67	(4)	-6.0%
KSHC	85	84	1	1.2%
STRATEGIA	67	68	(1)	-1.5%
INVESTMENT	7,114	7,135	(21)	-0.3%
GINS	540	520	20	3.8%
AINS	500	485	15	3.1%
WINS	240	250	(10)	-4.0%
INSURANCE	2,993	2,961	32	1.1%
KRE	99	104	(5)	-4.8%
URC	96	98	(2)	-2.0%
NRE	305	340	(35)	-10.3%
SRE	204	216	(12)	-5.6%
TAM	290	280	10	3.6%
AREEC	202	202	0	0.0%
MREC	81	80	1	1.3%
ARABREC	68	72	(4)	-5.6%
UREC	108	104	4	3.8%
MABANEE	730	750	(20)	-2.7%
INJAZZAT	226	232	(6)	-2.6%
JEEZAN	97	104	(7)	-6.7%
INVESTORS	69	69	0	0.0%
IRC	87	94	(7)	-7.4%
ALTIJARIA	134	138	(4)	-2.9%
SANAM	124	128	(4)	-3.1%
AAYANRE	132	126	6	4.8%
AQAR	110	116	(6)	-5.2%
ALAQARIA	66	66	0	0.0%
MAZAYA	212	212	0	0.0%
ADNC	61	63	(2)	-3.2%
THEMAR	114	126	(12)	-9.5%
GRAND	75	76	(1)	-1.3%
TIJARA	73	74	(1)	-1.4%
TAMEERK	65	69	(4)	-5.8%
ARKAN	78	80	(2)	-2.5%
ARGAN	164	172	(8)	-4.7%
ABYAAR	102	102	0	0.0%
MUNSHAAT	132	132	0	0.0%
FIRSTDUBAI	91	91	0	0.0%
KBT	72	70	2	2.9%
MANAZEL	64	65	(1)	-1.5%
REAL ESTATE	3,382	3,464	(82)	-2.4%

LOCAL MARKET UPDATE

June 28-July 2, 2009

NIND	475	465	10	2.2%
PIPE	184	182	2	1.1%
KCEM	550	520	30	5.8%
REFRI	255	236	19	8.1%
CABLE	1,380	1,380	0	0.0%
SHIP	450	405	45	11.1%
MARIN	400	395	5	1.3%
PCEM	620	630	(10)	-1.6%
MRC	184	190	(6)	-3.2%
KFOUC	920	970	(50)	-5.2%
ACICO	485	475	10	2.1%
UIC	108	102	6	5.9%
BPCC	520	510	10	2.0%
GGMC	660	560	100	17.9%
HCC	270	270	0	0.0%
NICBM	320	295	25	8.5%
ROCKS	270	305	(35)	-11.5%
EQUIPMENT	106	108	(2)	-1.9%
MENAHOLD	465	485	(20)	-4.1%
NCCI	122	110	12	10.9%
ALQURAIN	194	200	(6)	-3.0%
SALBOOKH	118	112	6	5.4%
IKARUS	126	126	0	0.0%
INDUSTRIAL	5,926	5,847	80	1.4%
KCIN	800	790	10	1.3%
AGLTY	1,100	1,120	(20)	-1.8%
SHOP	186	204	(18)	-8.8%
ZAIN	1,240	1,200	40	3.3%
SENERGY	114	120	(6)	-5.0%
EDU	130	110	20	18.2%
IPG	440	440	0	0.0%
CLEANING	186	200	(14)	-7.0%
SULTAN	265	275	(10)	-3.6%
AGHC	102	102	0	0.0%
NMTC	1,700	1,720	(20)	-1.2%
KGL	160	168	(8)	-4.8%
CABLETV	85	80	5	6.3%
NAPESCO	340	340	0	0.0%
EYAS	295	295	0	0.0%
HITSTELEC	132	122	10	8.2%
ALSAFWA	81	87	(6)	-6.9%
KPPC	108	114	(6)	-5.3%
NAFAIS	100	96	4	4.2%
AREFENRGY	285	275	10	3.6%
SAFWAN	208	212	(4)	-1.9%
GPI	85	89	(4)	-4.5%
GFC	65	68	(3)	-4.4%

LOCAL MARKET UPDATE

June 28-July 2, 2009

MAYADEEN	61	62	(1)	-1.6%
ABAR	630	640	(10)	-1.6%
IFAHR	800	810	(10)	-1.2%
CGC	1,260	1,340	(80)	-6.0%
JEERANH	140	140	0	0.0%
PAPCO	124	130	(6)	-4.6%
SAFTEC	83	89	(6)	-6.7%
MTCC	158	150	8	5.3%
UPAC	255	255	0	0.0%
ALAFCO	210	220	(10)	-4.5%
MASHAER	238	234	4	1.7%
OULAFUEL	285	285	0	0.0%
HAYATCOMM	290	295	(5)	-1.7%
MUBARRAD	102	102	0	0.0%
MUNTAZAHAT	100	94	6	6.4%
YIACO	172	178	(6)	-3.4%
JAZEERA	255	260	(5)	-1.9%
SOOR	255	255	0	0.0%
KNA	140	142	(2)	-1.4%
FUTUREKID	122	142	(20)	-14.1%
SERVICES	16,397	16,511	(114)	-0.7%
CATTL	350	345	5	1.4%
DANAH	174	154	20	13.0%
POULT	110	110	0	0.0%
FOOD	1,400	1,380	20	1.4%
FOOD	4,753	4,656	98	2.1%
SCEM	198	210	(12)	-5.7%
GCEM	184	184	0	0.0%
QCEM	83	82	1	1.2%
FCEM	290	285	5	1.8%
RKWC	76	79	(3)	-3.8%
ARIG	150	158	(8)	-5.1%
UGB	430	440	(10)	-2.3%
EKHOLDING	530	550	(20)	-3.6%
GFH	260	260	0	0.0%
INVEST	255	250	5	2.0%
AUB	154	160	(6)	-3.8%
ITHMR	73	74	(1)	-1.4%
NON KUWAITIES	8,812	8,933	(121)	-1.4%

Disclaimer

This report has been prepared and issued by Kuwait Financial Centre S.A.K (Markaz), which is regulated by the Central Bank of Kuwait. The report is intended to be circulated for general information only and should not to be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction.

The information and statistical data herein have been obtained from sources we believe to be reliable but no representation or warranty, expressed or implied, is made that such information and data is accurate or complete, and therefore should not be relied upon as such. Opinions, estimates and projections in this report constitute the current judgment of the author as of the date of this report. They do not necessarily reflect the opinion of Markaz and are subject to change without notice. Markaz has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate, or if research on the subject company is withdrawn.

This report does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this report. Investors are urged to seek financial advice regarding the appropriateness of investing in any securities or investment strategies discussed or recommended in this report and to understand that statements regarding future prospects may not be realized. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall. Investors should be able and willing to accept a total or partial loss of their investment. Accordingly, investors may receive back less than originally invested. Past performance is historical and is not necessarily indicative of future performance.

Kuwait Financial Centre S.A.K (Markaz) does and seeks to do business, including investment banking deals, with companies covered in its research reports. As a result, investors should be aware that the firm may have a conflict of interest that could affect the objectivity of this report.