

## Markaz Funds Performance

Reporting date: January 16, 2012

Type	Fund		2011 Performance (%)											Key facts				More information					
	Vs. Benchmark	As of	NAV	MTD	YTD	CAGR	Absolute	2010	2009	2008	2007	2006	2005	Net Assets	Islamic	Est. Date	Liquidity	Markaz.com	ISIN	Lipper	Bloomberg	Zawya	
GCC & MENA	Markaz Fund For Ex. Yields "Mumtaz"	31-Dec-11	KD 3.942	(1.3)	(16.4)	18.7	688.4	22.8	3.1	(37.8)	44.4	(10.5)	74.2	KD 57.7m	No	1999	Weekly	markaz.com/mumtaz	KW0EQ0903298	LP65038179	MUMTAZFKK	KFCMUMT.MF	
	KIC Index		397.43	(1.1)	(19.4)	-	-	17.4	(9.2)	(44.8)	29.7	(9.0)	67.3										
	Markaz Inv. & Dev. Fund "MIDAF"	31-Dec-11	KD 2.926	(1.3)	(16.0)	10.8	192.6	20.5	(8.1)	(42.2)	25.6	(10.2)	66.8	KD 90.8m	No	2003	Weekly	markaz.com/midaf	KW0EQ0903215	LP65038180	MARKIDFKK	KFCMIDF.MF	
	KIC Index		397.43	(1.1)	(19.4)	-	-	17.4	(9.2)	(44.8)	29.7	(9.0)	67.3										
International	Markaz Islamic Fund	31-Dec-11	KD 1.440	(1.4)	(13.2)	4.5	44.0	8.6	(8.4)	(44.8)	34.9	(10.5)	65.2	KD 18.7m	Yes	2001	Weekly	markaz.com/islamic	KW0EQ0903314	LP65038183	MARISLMKK	KFCISLM.MF	
	MADAR Shari'ah Index		187.59	(0.8)	(18.4)	-	-	25.3	(7.3)	(51.6)	22.5	(11.7)	60.1										
	Markaz Arabian Fund*	31-Dec-11	USD 2.58	1.5	(8.9)	(2.5)	(13.9)	14.9	14.3	(40.0)	48.4	(19.2)	-	USD 38.5m	No	2006	Weekly	markaz.com/gcc	BH000A0R9NK96	LP65038330	MARKGCCCK	KFCGULF.MF	
	S&P Pan Arab		1299.98	1.9	(9.2)	-	-	15.3	22.4	(54.4)	51.7	(43.6)	-										
Real Estate	Atlas Diversified Class Series A & B	31-Dec-11	A USD 6.60 B USD 6.77	(3.4)	(19.6)	2.1	20.1	10.6	11.0	(43.3)	18.0	10.2	26.9	USD 17m	No	2003	Monthly	markaz.com/atlas	-	-	-	-	
	MCSI		-	(0.4)	(7.4)	-	-	11.0	12.2	(30.7)	10.6	10.9	12.0										
	Atlas ETFs Program	31-Dec-11	-	(4.3)	(13.1)	3.1	21.6	13.4	42.4	(39.4)	13.5	15.5	9.0	USD 9 m	No	2005	Monthly	markaz.com/etf	-	-	-	-	
	MSCI ACW Index		-	(0.3)	(9.4)	-	-	9.6	27.0	(42.1)	7.1	18.0	9.5										
Oil & Gas	Atlas EMT Class	31-Dec-11	US\$ 7.44	(1.6)	(15.1)	(8.1)	(25.6)	7.9	24.5	(34.8)	-	-	-	USD 10m	No	2008	Monthly	markaz.com/emt	-	-	-	-	
	Markaz Creative Investment Program	31-Dec-11	-	(3.1)	(14.8)	(3.1)	(6.8)	6.2	3.0	-	-	-	-	USD 2m	No	2009	Weekly	markaz.com/mcip	-	-	-	-	
Derivatives	Markaz Real Estate Fund	31-Dec-11	1.339	0.34	6.78	9.51	93.7	5.4	(5.2)	10.4	19.2	10.0	6.9	KD 58m	Yes	2003	Monthly	markaz.com/mref	-	LP65038182	-	-	
Fixed Income	Markaz Energy Fund	31-Dec-11	KD 0.723	-	(20.1)	-	(27.8)	3.4	(0.6)	(18.5)	6.0	2.0	-	KD 28m	No	2006	Quarterly	markaz.com/mef	KW0EQ0903413	LP65038184	-	-	
	Forsa Financial Fund	31-Dec-11	KD 0.930	(2.0)	(16.7)	(1.0)	(7.0)	15.5	(9.8)	(45.1)	20.3	(11.7)	57.9	KD 37.4m	No	2004	Monthly	markaz.com/forsa	KW0EQ0903256	LP65038181	FORSAFFKK	KFCFORS.MF	
	Markaz Fixed Income Fund	31-Dec-11	KD 10.194	(0.1)	1.9	1.5	1.9	-	-	-	-	-	-	USD 15.3m	No	2011	Monthly	markaz.com/fixedincome	-	-	-	-	

\*The name of "Markaz Gulf Fund" has been changed to "Markaz Arabian Fund" effective 22<sup>nd</sup> December 2010. All subscription applications with the Fund and the rights and obligations related to such applications shall remain valid.

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News Update: Markaz "Mumtaz" "Islamic" and "Gulf" Funds Win Four Lipper Awards for Best Performance



News update: Markaz won "Best Asset Manager - Kuwait" award from Global Investor Magazine, a Euromoney publication.



News update: Markaz won "Best Investment Company of the year - Kuwait" award by Arabian Business



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