

Monthly Factsheet

Markaz Midaf Fund



NAV KD 5.213 As of March 31, 2024

Fund Objective: The fund aims to achieve capital gains that exceed the benchmark on the long term, by investing in the shares of a selected group of companies listed and unlisted on the stock exchange, in accordance with the investment policies, rules and restrictions contained in the articles. The fund manager is also entitled to invest in instruments issued by Kuwaiti banks, such as certificates of deposit, primary issues and public offerings expected to be listed in the stock market, in addition to bonds issued by the governments of the GCC countries or with their guarantee, and units of money market funds and units of local debt instrument funds with the aim of distributing risks, taking into account the investment restrictions contained in the articles given that all the Fund's investments do not conflict with the provisions of Law No. 7 of 2010, its executive regulations, decisions, instructions and subsequent amendments thereto.

| Fund Performance vs. benchmark* | Fund Benchmark | |
|---------------------------------|----------------|--------|
| Total Return (Jun 01 - Dec 01) | 7.9% | 2.1% |
| Total Return (Jun 01 - Dec 03) | 136.9% | 107.4% |
| Total Return (Dec 03 - Dec 06) | 82.9% | 71.5% |
| Total Return (Dec 06 - Dec 09) | -33.3% | -35.1% |
| Total Return (Dec 09 - Dec 12) | 5.6% | -5.5% |
| Total Return (Dec 12 - Dec 15) | -7.8% | -9.9% |
| Total Return (Dec 15 - Dec 18) | 22.1% | 30.0% |
| Total Return (Dec 18 - Dec 21) | 42.4% | 50.4% |
| Total Return (Jun 01 - Mar 24) | 421.3% | 299.4% |
| CAGR Since Inception | 7.5% | 6.3% |
| Volatility (SD) [36 months] | 14.8% | 14.9% |
| Beta (β) [36 months] | 0.97 | 1.00 |
| Batting Averages [36 months] | 50.00% | - |
| Number of Holdings | 16 | 36 |

*Total Return: Net of Fees

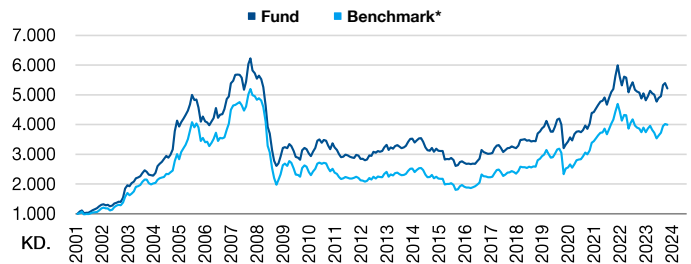
Annual Total Return %

| | '01 | '02 | '03 | '04 | '05 | '06 | '07 | '08 | '09 | '10 | '11 | '12 | '13 | '14 | '15 | '16 | '17 | '18 | '19 | '20 | '21 | '22 | '23 |
|-----------|-----|------|------|------|------|-------|------|-------|------|------|-------|------|-----|------|-------|-----|------|------|------|------|------|-----|------|
| Fund | 7.9 | 27.5 | 72.1 | 22.0 | 66.8 | -10.2 | 25.6 | -42.2 | -8.1 | 20.5 | -16.0 | 4.3 | 5.1 | -2.2 | -10.4 | 1.3 | 10.3 | 9.3 | 21.5 | -8.6 | 28.3 | 5.9 | -4.3 |
| Benchmark | 2.1 | 25.0 | 62.5 | 12.6 | 67.3 | -9.0 | 29.7 | -44.8 | -9.2 | 17.4 | -19.3 | -0.2 | 5.4 | -3.1 | -11.8 | 4.3 | 12.9 | 10.4 | 23.8 | -7.2 | 30.9 | 3.2 | -6.1 |

Key Facts

| | |
|-------------------------|---|
| Net Assets | KD. 44.707 Million |
| NAV per unit | KD. 5.521333959 |
| Type | Open-ended |
| Fund Manager | Kuwait Financial Centre K.P.S.C. |
| Fund Inception | June 2001 |
| Management Fees | 1.00% p.a. |
| Incentive Fees | 15% Annually of positive total return above benchmark, capped at 1.5% of Total NAV. |
| Subscription Fees | - |
| Redemption Fees | - |
| Minimum Subscription | 100 units |
| Subscription/Redemption | Weekly |
| Fund Valuation | Weekly |
| Custodian | Gulf Custody Co. |
| Auditors | PriceWaterhouseCoopers Al-Shatti & Co. |
| ISIN | KW0EQ0903215 |
| Bloomberg | MARKIDF KK |
| Lipper Code | LP65038180 |
| Zawya Code | KFCMIDF.MF |
| Morning Star Sec ID | F00000251T |

Fund price performance vs. benchmark Rebased @1 KD since inception*



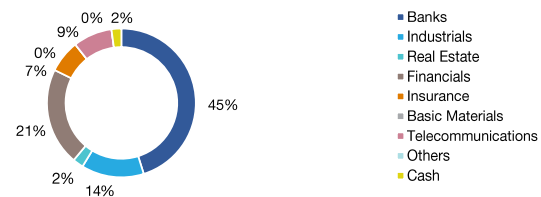
*Benchmark changes:

- KIC Index since inception to 2012
- S&P Kuwait TR LCY from 2013
- S&P Kuwait Capped 10% TR LCY from 2014
- S&P Kuwait Domestic Liquid Capped Select Index TR KWD from June 2016

Top 5 Holdings (58% of NAV)

| |
|-------------------------------------|
| Kuwait Finance House |
| National Bank of Kuwait |
| Mobile Telecommunication Co. (ZAIN) |
| Arabi Group Holding Company |
| Al Ahleia Insurance Company |

Sector Allocation



Fund Executive Committee Members

Ghazi Al Osaimi, Ahmed Al Shalfan, Fahad Al Rushaid

Awards



"Kuwait Equity Fund of the Year"
Award from MENA FM
2019

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The investment results and performance cannot be predicted and no representation or warranty, express or implied, is made. No thing contained in this material should be relied upon as a promise or representation towards future results or events. For the avoidance of doubt, past performance is not a reliable indicator of future performance. Before investing, prospective investors must carefully evaluate the appropriateness of the investments to determine whether they are appropriate for their investment. Investors should be aware that the investments are subject to decrease or increase in value, therefore at the time of redemption, investor may redeem amount less than that initially invested. Further, investors should be aware that, wherever applicable, the fluctuation in foreign currency exchange rates may result in a negative effect on the value, price, or income of the Fund's Units. In making an investment decision, the investors must rely on their own examination and analysis of this investment fund, including the merits and risks involved.

The information in this document does not constitute tax advice. Investment in funds may not be suitable for all investors and prospective investors should consult their own professional advisors as to the suitability, legal, tax and economic consequences of an investment in a fund. At all times, prospective investors considering an investment in a fund should carefully review such fund's Articles of Association which describes the investment objectives, operations, fees, expenses, risks of investing and reporting of the fund's performance to the investors. The most recent Articles of Association are available on our website. Funds' financial reports can be obtained upon request to the Fund Manager.

For further information on this fund, including but not limited to investment objectives and policies, fees, expenses, risks and other matters of importance to prospective investors, please contact Markaz at +965 2224 8000 or e mail info@markaz.com or visit the Fund's page on the website.

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