

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	756	146	-0.6	-0.6	-1.0	3.1	14.8
Saudi (TASI)	527	12,346	-0.4	-0.4	3.2	5.8	21.0
Abu Dhabi (ADI)	194	9,032	-0.4	-0.4	-5.7	14.3	16.7
Kuwait All Share Index (PR)	85	7,025	-0.4	-0.4	3.1	4.7	15.2
Kuwait All Share Index (TR)	85	9,399	-0.4	-0.4	5.1	7.9	15.2
Qatar (QE Index)	64	9,709	-0.2	-0.2	-10.4	-3.8	11.1
Dubai (DFMGI)	57	4,133	-0.5	-0.5	1.8	16.6	8.0
Bahrain (BAX)	7	2,029	-	-	2.9	11.0	10.7
Oman (Muscat SM)	6	4,767	-0.4	-0.4	5.6	8.2	10.4
S&P GCC Shariah	-	1,183	-0.5	-0.5	0.0	4.1	20.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	64,966	3,294	-0.3	-0.3	3.9	3.9	22.0
U.S. (S&P 500)	44,552	5,018	-0.3	-0.3	5.2	6.3	24.8
U.K. (FTSE)	2,689	8,121	-0.3	-0.3	5.0	5.2	13.4
Japan (Topix)	6,136	2,729	-0.5	-0.5	15.3	12.9	15.4

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Emerging Markets							
MSCI EM Index	7,201	1,046	-0.0	-0.0	2.1	-8.1	15.6
China (Shanghai Indx.)	6,475	3,255	-	-	4.3	-3.4	13.8
India (Sensex)	1,764	74,483	-	-	3.1	15.2	22.6

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change % (TR)	MTD % (TR)	YTD % (TR)	3-Yr CAGR (TR)	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	85	80	-	-	-6.4	11.1	20.2
Saudi National Bank	37	37	-0.9	-0.9	-3.6	-1.3	11.5
Saudi Aramco	35	30	-0.2	-0.2	-7.5	5.2	16.1
Acwa Power	26	400	-	-	56.1	77.1	175.3
SABIC	20	84	-0.8	-0.8	2.4	-8.7	192.7
United Arab Emirates							
Intl. Holdings Co.	93	400	-	-	-0.0	63.8	31.8
FAB	23	12	-2.1	-2.1	-7.7	-1.0	8.6
ETISALAT	16	17	-2.2	-2.2	-15.4	-5.4	13.8
Emaar Properties	13	8	-0.0	-0.0	3.7	32.9	5.7
Emirates NBD Bank	11	17	-0.6	-0.6	4.5	16.2	4.9
Kuwait							
KFH	25	717	-0.4	-0.4	9.0	11.4	21.1
NBK	21	864	-0.1	-0.1	4.2	10.2	13.5
Zain	4	487	-0.2	-0.2	-3.9	-2.6	9.8
Boubyan Bank	2	586	-0.5	-0.5	4.8	4.6	31.3
Commercial Bank of Kuwait	2	515	-	-	-1.0	4.5	8.6
Qatar							
Qatar National Bank	17	14	0.2	0.2	-12.1	-4.8	8.8
Qatar Islamic Bank	9	18	-1.1	-1.1	-12.8	4.6	10.3
Industries Qatar	6	12	0.4	0.4	0.2	3.5	15.4
Masraf Al Rayan	4	2	-0.6	-0.6	-2.0	-14.5	16.3
Commercial Bank	4	4	-1.0	-1.0	-30.0	-5.0	6.1

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Mashreqbank PSC	UAE	1.5	4.5%	4.5%	33.2%
National Bank of Ras Al Khaimah PSC	UAE	1.3	3.3%	3.3%	8.0%
Saudi Ground Services Co	KSA	1.3	3.1%	3.1%	55.7%
Power and Water Utility Company for Jubail and Yanbu SJSC	KSA	1.3	3.1%	3.1%	4.9%
Ooredoo QPSC	Qatar	2.2	2.1%	2.1%	-6.0%

Top 5 Losers* ▼

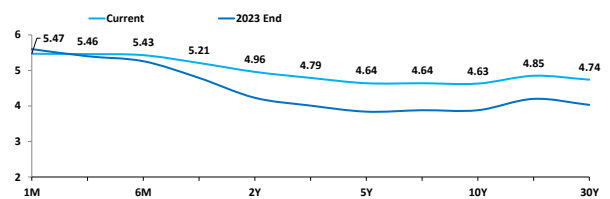
Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Mesaieed Petrochemical Holding Company QPSC	Qatar	2.7	-3.4%	-3.4%	8.5%
Arabian Internet and Communications Services Company SJSC	KSA	2.2	-3.1%	-3.1%	-3.6%
Abu Dhabi Ports Company PJSC	UAE	1.4	-2.6%	-2.6%	-11.3%
National Agricultural Development Company SJSC	KSA	1.7	-2.3%	-2.3%	23.2%
Alinma Bank SJSC	KSA	15.6	-2.2%	-2.2%	5.4%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
 TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
 **12yr for Saudi Arabia
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

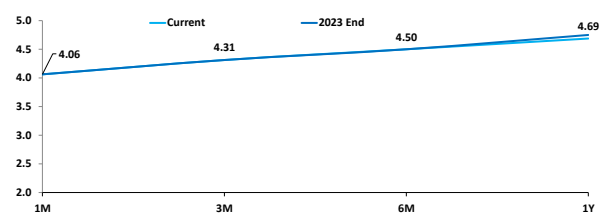
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,594	324	151	135	38	2,113
Abu Dhabi	272	84	23	28	33	281
Kuwait	123	142	34	66	42	163
Qatar	131	53	20	29	4	120
Dubai	84	58	13	19	26	117

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	55.1	77.1	46.2
Abu-Dhabi	45.1	60.2	33.7
Dubai	65.2	85.5	56.2
Kuwait	45.2	52.6	45.1
Qatar	45.1	72.1	34.1
Bahrain	193.7	270.2	184.7

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.4	4.6	4.6	-
Euro Region (Euro Deposit)	3.8	2.6	2.6	-2.0
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	5.3	0.7
KSA (Saudi Arabian Riyal Deposit)**	6.2	5.1	5.2	0.6
UAE (UAE Dirham Deposit)	5.3	4.5	4.6	-0.0
Qatar (Qatar Rial Deposit)	6.0	5.1	5.5	0.8
Bahrain (Bahraini Dinar Deposit)	6.3	6.5	7.1	2.4

Last FOMC Meeting Date: Apr/May 30/1 Next FOMC Meeting Date: Jun 11/12

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	2,317.9	1.4	1.4	12.4	2,390.5	1,820.0
Silver \$/oz	26.6	1.4	1.4	12.1	28.9	20.9
IPE Brent \$/bbl	83.4	-5.0	-5.0	8.3	96.6	71.8
Bitcoin (1BTC=\$)	58,256.0	-3.9	-3.9	37.9	73,121.0	25,127.0
Volatility & Currency						
USD (1 EUR =)	1.1	0.4	0.4	-3.0	1.1	1.0
Yen (1 USD =)	154.5	-2.1	-2.1	9.5	158.3	134.3
KWD (1 USD =)	0.3	0.1	0.1	0.2	0.3	0.3
CNY (1 EUR =)	7.2	0.0	0.0	2.0	7.3	6.9
CBOE VIX index	15.4	-1.7	-1.7	23.6	21.7	12.1

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